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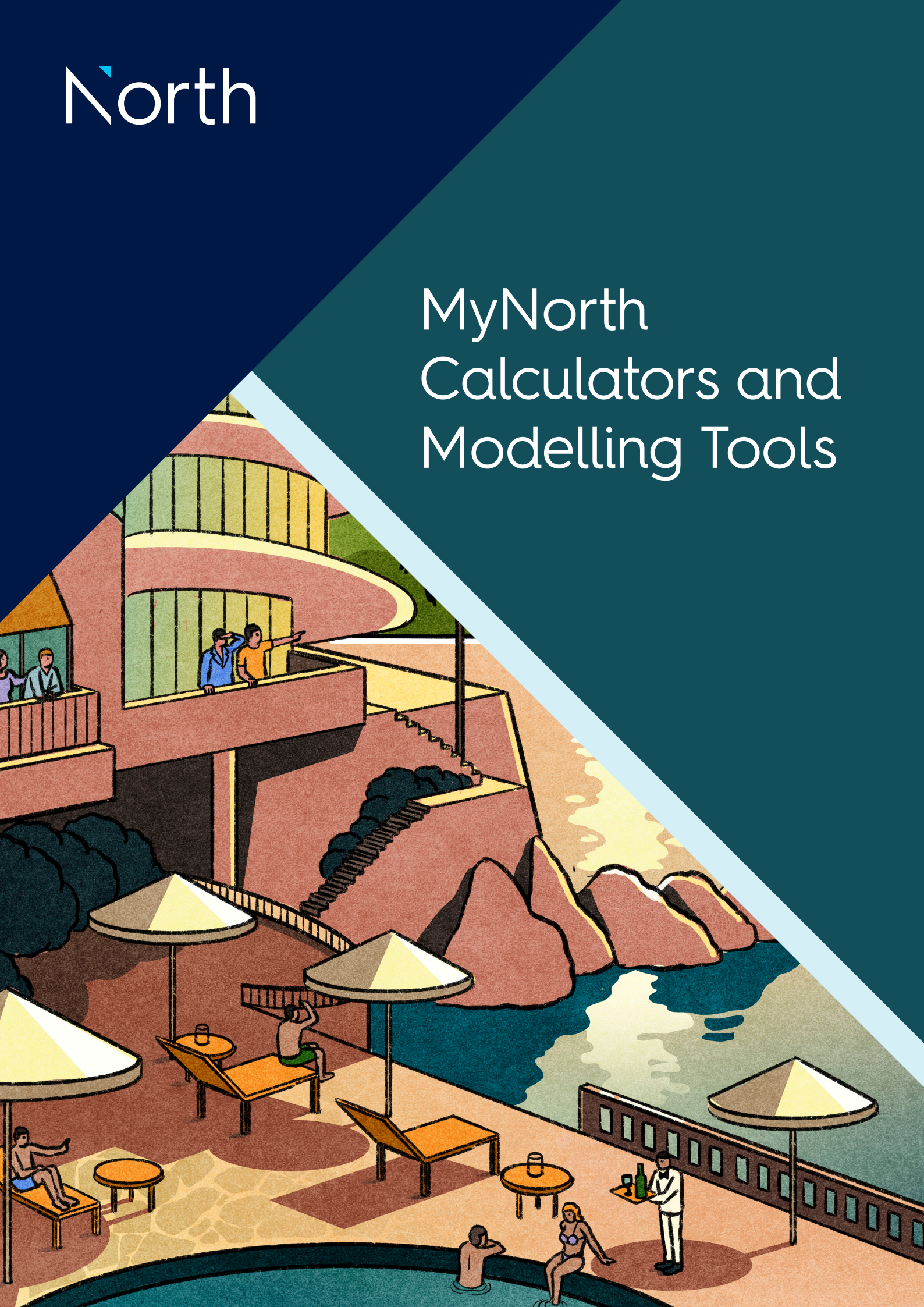
MyNorth Calculators and Modelling Tools



MyNorth Retirement Calculator

The MyNorth Retirement Calculator is an adviser tool designed to:

- Aid in visualising and understanding the Lifetime Income account and the Allocated Pension available in MyNorth Pension; and
- Assist advisers to structure their client's capital to support their income needs in retirement.

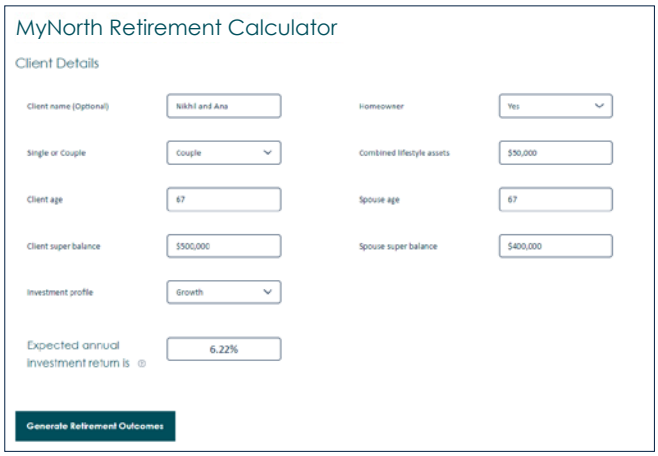
The calculator can help solve for things like:

- A required level of income over a projected period
- Maximisation of currently available Age Pension benefits
- Mitigation of market volatility and longevity risk.

Additionally, the calculator optimises to a maximised income level to life expectancy +buffer (where members have a 1 in 5 chance of outliving life expectancy +buffer based on the Australian Life Tables).

What you can do in the new calculator:

- Can allocate funds across both the Lifetime Income account and the Allocated Pension
- Can configure an annual income goal in retirement
- Can model singles and couples
- Can select an investment profile and associated investment return
- Can model real and nominal outcomes
- Can export to PDF or CSV



The MyNorth Retirement Calculator is designed to aid in visualising and understanding the **Lifetime Income account** and the **Allocated Pension available in MyNorth Pension**.

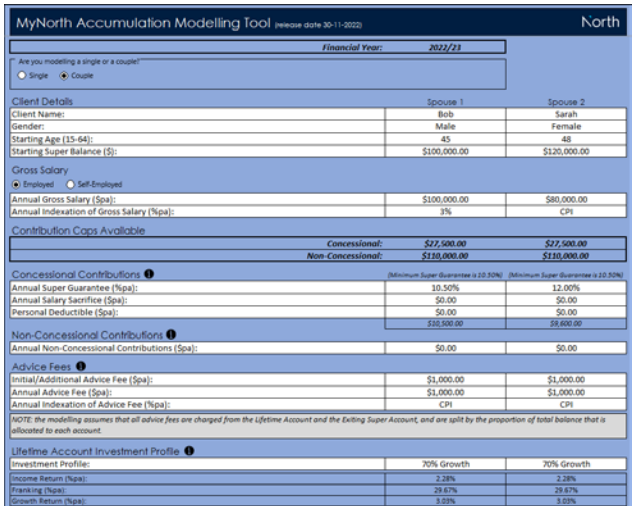
MyNorth Accumulation Modelling Tool

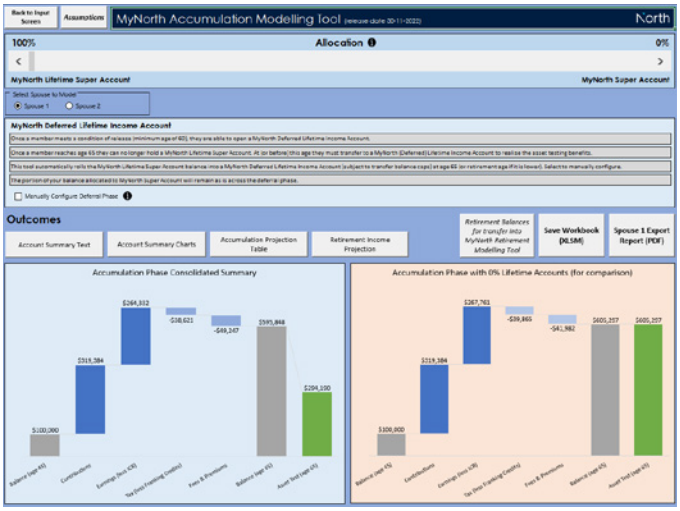
- The purpose of the tool is to enable detailed modelling of a single or couple's accumulation phase up to a retirement age.
- The tool is an alternative to existing planning tools, designed to enable modelling and outputs which can be incorporated into an adviser's process of delivering, communicating, and informing advice.
- The tool models allocations of members' superannuation across MyNorth's Lifetime Super and Deferred Lifetime Income accounts, as well as an existing super account, as input by advisers.

Core outputs are:

- Income projection
- Capital projection
- Age pension projection
- Retirement projection table

- The tool additionally contains an exportable PDF report for saving to file notes and copying into formal advice documentation as required.
- The retirement balance will also be output, for copying into the MyNorth Retirement Tool for continued modelling of members from accumulation into decumulation.





> The purpose of the **MyNorth Accumulation Modelling Tool** is to enable **detailed modelling** of a single or couple's accumulation phase up to a retirement age.

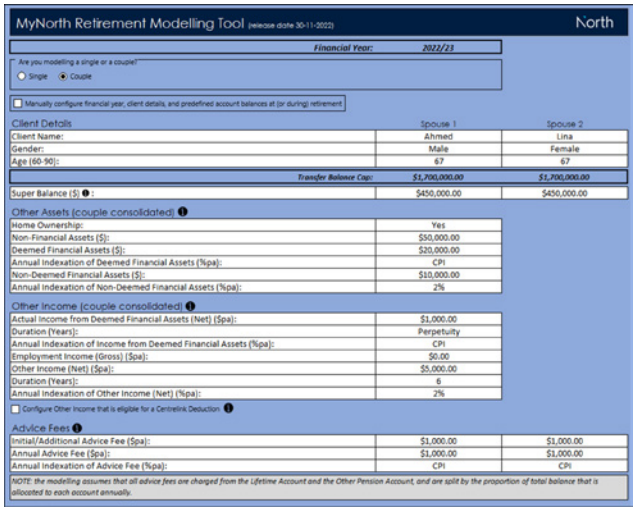
MyNorth Retirement Modelling Tool

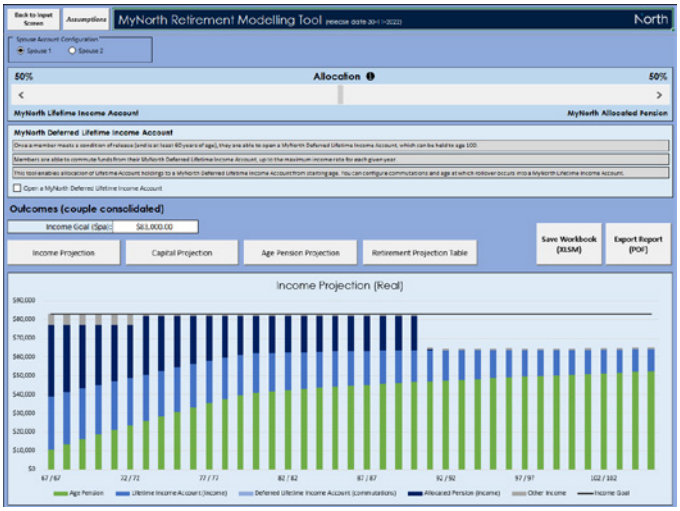
- The purpose of the tool is to enable detailed planner modelling of a single or couple's retirement (decumulation) phase from a retirement age.
- The tool is an alternative to existing planner tools, designed to enable modelling and outputs which can be incorporated into an adviser's process of delivering, communicating, and informing advice.
- The tool models allocations of members' superannuation across MyNorth's Lifetime Super and Deferred Lifetime Income accounts, as well as an existing super account, as input by advisers.
- The tool additionally incorporates other assets and other income, in order to provide a holistic retirement projection across all income streams (incl. other income and age pension) from retirement age to 105.

Core outputs are:

  - Income projection
  - Capital projection
  - Cumulative totals
  - Age pension projection
  - Retirement projection table

- The tool additionally contains an exportable PDF report for saving to file notes and copying into formal advice documentation as required.into formal advice documentation as required.





The **MyNorth Retirement Modelling Tool** incorporates other assets and other income, in order to provide a **holistic retirement projection** across all income streams.

MyNorth Lifetime Super Calculator

The MyNorth Lifetime Super Calculator is an adviser tool designed to:

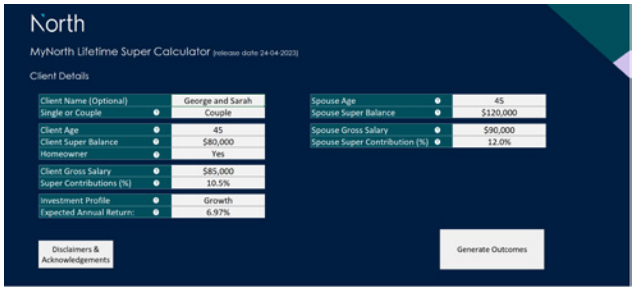
- Aid in visualising and understanding the various components underlying the MyNorth Lifetime Super account
- Assist advisers to structure their client's capital in accumulation to optimise their superannuation balance and age pension eligibility in retirement.

The calculator can help solve for things like:

- Maximisation of Centrelink Asset Test discounts (vs. retirement balances)
- Potential Age Pension uplift
- Visualisation and breakdown of MyNorth Lifetime Super components

What you can do in the new calculator:

- Can model investment returns and contributions into a MyNorth Lifetime Super balance across accumulation to age 65
- Can project retirement balances and asset test discounts as compared to full and part Age Pension thresholds
- Can model singles and couples
- Can model real and nominal outcomes
- Can export to PDF



> **The MyNorth Lifetime Super Calculator** is an adviser tool designed to **aid in visualising** and **understanding the various components** underlying the MyNorth Lifetime Super account

Get in touch

For more information, please speak to your BDM.

What you need to know

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