

PROGRESS 2017-2 TRUST

Friday, 10 June 2022

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	262,737,667.91	262,737,667.91	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	33,865,963.81	33,865,963.81	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	9,811,634.37	9,811,634.37	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	6,203,484.96	6,203,484.96	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	759,610.40	759,610.40	0.12%	0.24%	n.r.-/n.r.
TOTAL		1,100,000,000.00	313,378,361.45	313,378,361.45	100.00%	100.00%	

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
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Class A Notes	0.2648	1.2517%	10-Jun-22	1,012,000	0.28	5.18	0.2596
Class AB Notes	0.5869	1.7017%	10-Jun-22	58,850	0.85	11.48	0.5755
Class B Notes	0.5869	2.1017%	10-Jun-22	17,050	1.05	11.48	0.5755
Class C Notes	0.5869	2.9517%	10-Jun-22	10,780	1.47	11.48	0.5755
Class D Notes	0.5869	6.0517%	10-Jun-22	1,320	3.02	11.48	0.5755
TOTAL				1,100,000	6.67	51.12	

COLLATERAL INFORMATION

	At Issue	May - 22
Total pool size:	\$1,090,649,517	\$310,714,645.36
Total Number Of Loans (UnConsolidated):	4532	1774
Total number of loans (consolidating split loans):	3463	1357
Average loan Size:	\$314,944	\$228,971.74
Maximum loan size:	\$1,000,000	\$956,885.11
Total property value:	\$1,939,248,857	\$761,839,597.00
Number of Properties:	3516	1376
Average property value:	\$551,550	\$553,662.50
Average current LVR:	59.07%	42.77%
Average Term to Maturity (months):	298.4	239.09
Maximum Remaining Term to Maturity (months):	356.12	301.84
Weighted Average Seasoning (months):	40.47	96.89
Weighted Average Current LVR:	65.43%	56.51%
Weighted Average Term to Maturity (months):	311.25	255.92
% of pool with loans > \$500,000:	26.08%	21.47%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	145.15%
% Fixed Rate Loans(Value):	8.72%	10.27%
% Interest Only loans (Value):	28.06%	3.76%
Weighted Average Mortgage Interest:	4.26%	3.18%
Investment Loans*:	18.71%	24.57%

* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution	% at Issue	May - 22
≤ \$0	0.00%	-0.13%
> \$0 and ≤ \$100,000	1.79%	3.41%
> \$100,000 and ≤ \$150,000	2.90%	5.68%
> \$150,000 and ≤ \$200,000	5.97%	9.30%
> \$200,000 and ≤ \$250,000	8.91%	11.70%
> \$250,000 and ≤ \$300,000	11.10%	12.81%
> \$300,000 and ≤ \$350,000	13.43%	13.07%
> \$350,000 and ≤ \$400,000	11.96%	9.11%
> \$400,000 and ≤ \$450,000	10.18%	8.53%
> \$450,000 and ≤ \$500,000	7.69%	5.05%
> \$500,000 and ≤ \$550,000	5.09%	4.59%
> \$550,000 and ≤ \$600,000	5.05%	3.69%
> \$600,000 and ≤ \$650,000	3.30%	5.19%
> \$650,000 and ≤ \$700,000	3.66%	3.02%
> \$700,000 and ≤ \$750,000	3.20%	1.83%
> \$750,000 and ≤ \$800,000	1.98%	1.51%
> \$800,000 and ≤ \$850,000	1.59%	1.06%
> \$850,000 and ≤ \$900,000	0.64%	0.28%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.31%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>May - 22</u>
≤ 0%	0.00%	-0.13%
> 0% and ≤ 25%	3.42%	6.37%
> 25% and ≤ 30%	1.92%	3.52%
> 30% and ≤ 35%	2.44%	4.35%
> 35% and ≤ 40%	2.60%	4.65%
> 40% and ≤ 45%	3.54%	7.55%
> 45% and ≤ 50%	4.52%	7.20%
> 50% and ≤ 55%	5.69%	7.05%
> 55% and ≤ 60%	5.67%	6.92%
> 60% and ≤ 65%	7.52%	10.22%
> 65% and ≤ 70%	9.31%	16.45%
> 70% and ≤ 75%	11.91%	14.92%
> 75% and ≤ 80%	31.87%	9.00%
> 80% and ≤ 85%	6.62%	1.28%
> 85% and ≤ 90%	2.85%	0.37%
> 90% and ≤ 95%	0.12%	0.14%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.15%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>May - 22</u>
Genworth	24.51%	26.63%
QBE	75.49%	72.79%
Uninsured	0.00%	0.57%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>May - 22</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.42%
> 60 mths and ≤ 72 mths	4.21%	20.92%
> 72 mths and ≤ 84 mths	2.66%	27.45%
> 84 mths and ≤ 96 mths	1.02%	13.87%
> 96 mths and ≤ 108 mths	0.83%	15.73%
> 108 mths and ≤ 120 mths	1.08%	6.42%
> 120 mths	6.15%	15.18%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>May - 22</u>
ACT - Metro	1.91%	1.76%
Total ACT	1.91%	1.76%
NSW - Inner city	0.12%	0.11%
NSW - Metro	30.10%	31.41%
NSW - Non metro	9.15%	8.17%
Total NSW	39.38%	39.69%
NT - Metro	0.13%	0.27%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.27%
QLD - Inner city	0.04%	0.12%
QLD - Metro	8.77%	8.50%
QLD - Non metro	5.16%	6.80%
Total QLD	13.96%	15.42%
SA - Inner city	0.06%	0.10%
SA - Metro	5.78%	4.57%
SA - Non metro	0.44%	0.48%
Total SA	6.28%	5.15%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.96%
TAS - Non metro	0.37%	0.33%
Total TAS	1.49%	1.29%
VIC - Inner city	0.20%	0.11%
VIC - Metro	20.64%	16.34%
VIC - Non metro	2.32%	2.05%
Total VIC	23.17%	18.50%
WA - Inner city	0.04%	0.01%
WA - Metro	12.29%	16.19%
WA - Non metro	1.31%	1.72%
Total WA	13.64%	17.92%
Total Inner City	0.48%	0.45%
Total Metro	80.72%	80.00%
Total Non Metro	18.79%	19.55%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-21	0.34%	0.03%	0.65%	1.02%
Jul-21	0.14%	0.06%	0.66%	0.86%
Aug-21	0.12%	0.14%	0.45%	0.72%
Sep-21	0.23%	0.00%	0.40%	0.63%
Oct-21	0.00%	0.05%	0.35%	0.40%
Nov-21	0.19%	0.00%	0.30%	0.49%
Dec-21	0.47%	0.12%	0.25%	0.84%
Jan-22	0.13%	0.48%	0.38%	0.99%
Feb-22	0.18%	0.00%	0.46%	0.64%
Mar-22	0.08%	0.00%	0.37%	0.45%
Apr-22	0.37%	0.00%	0.25%	0.62%
May-22	0.14%	0.18%	0.08%	0.41%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-21	3	744,885
Jul-21	10	2,881,729
Aug-21	13	3,837,537
Sep-21	11	3,144,349
Oct-21	7	1,804,216
Nov-21	8	2,174,455
Dec-21	7	1,954,899
Jan-22	5	1,337,246
Feb-22	3	567,532
Mar-22	4	918,884
Apr-22	5	1,183,166
May-22	3	630,042

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-21	0	-
Jul-21	4	1,165,477
Aug-21	8	2,470,329
Sep-21	6	1,958,419
Oct-21	3	1,011,158
Nov-21	2	635,453
Dec-21	2	633,106
Jan-22	0	-
Feb-22	0	-
Mar-22	0	-
Apr-22	0	-
May-22	0	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-21	3	664,951
Jul-21	4	1,057,557
Aug-21	4	1,062,081
Sep-21	3	840,543
Oct-21	2	594,419
Nov-21	2	646,255
Dec-21	2	650,178
Jan-22	2	674,603
Feb-22	1	408,674
Mar-22	1	409,543
Apr-22	-	-
May-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
Total	169,409	169,409	162,259	7,150

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jun-21	200,102.03	0.60%	433,760,459
Jul-21	162,353.30	0.50%	421,563,905
Aug-21	238,566.04	0.76%	407,264,644
Sep-21	195,566.25	0.64%	394,488,486
Oct-21	122,401.56	0.41%	383,848,518
Nov-21	247,232.01	0.86%	373,133,110
Dec-21	151,029.45	0.54%	362,747,046
Jan-22	115,130.86	0.43%	349,007,489
Feb-22	214,410.56	0.83%	337,298,823
Mar-22	93,823.10	0.36%	337,298,823
Apr-22	152,574.12	0.61%	327,800,210
May-22	115,406.33	0.47%	319,631,996
Total	2,008,595.61		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jun-21	24.82%
Jul-21	29.97%
Aug-21	27.67%
Sep-21	23.53%
Oct-21	24.32%
Nov-21	24.21%
Dec-21	33.07%
Jan-22	12.56%
Feb-22	13.91%
Mar-22	24.37%
Apr-22	21.25%
May-22	15.85%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	2,663,716.07	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	