

Australian Property Index

Quarterly Investment Option Update

30 June 2024

Aim and Strategy

The strategy aims to provide returns that closely match the S&P/ASX 300 A-REIT Total Return Index with net dividends reinvested before fees and taxes. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single

Asset Allocation	Benchmark (%)
Cash	0
Australian property securities	100

Actual Allocation	%
Property	98.18
Australian Shares	1.70
Cash	0.12

Sector Allocation	%
Industrial REITs	40.52
Retail REITs	23.00
Diversified REITs	22.80
Office REITs	5.71
Specialised REITs	4.25
Futures	1.70
Residential REITs	1.17
Hotel & Resort REITs	0.41
Health Care REITs	0.33
Cash	0.12

Top Holdings	%
Goodman Group	39.08
Scentre Group	10.55
Stockland	6.47
GPT Group/The	4.98
Mirvac Group	4.80
Vicinity Ltd	4.66
Dexus	4.53
Charter Hall Group	3.44
National Storage REIT	1.91
Region RE Ltd	1.59

Region Allocation	%
Australasia	99.44
Europe ex UK	0.44
Cash	0.12

Fund Performance

The Fund produced a negative return for the June quarter, however turned in an outstanding performance for the full financial year as domestic property markets continued to surge.

Market Review

Australian listed property had a volatile June quarter, closing lower for the period. Markets initially fell in April on the back of growing 'higher for longer' rate expectations, before gaining back some ground in May amid improving some improving residential sales and retail metrics, then were flat in June as interest rate-rise concerns again returned to focus.

Outlook

We believe the Australian listed property sector will continue to be supported by stable income streams over the long-term, though we expect further volatility is likely in the current inflation and interest rate-focussed environment.

Availability

Product Name	APIR
SignatureSuper	AMP1548AU
SignatureSuper - Allocated Pension	AMP1560AU
SignatureSuper - Term Pension	AMP1560AU*

*Closed to new investors

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