



# Global Property Index (Hedged)

Quarterly Investment Option Update

31 March 2024

## Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed ex Australia Rental Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

## Investment Option Performance

To view the latest investment performances for this product, please visit [www.amp.com.au/performance](http://www.amp.com.au/performance)

## Investment Option Overview

<b>Investment category</b>	Property and infrastructure
<b>Suggested minimum investment timeframe</b>	7 years
<b>Standard Risk Measure</b>	7/Very High
<b>Investment style</b>	Index
<b>Manager style</b>	Single

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
Cash	0
Global listed real estate	100
<b>Actual Allocation</b>	<b>%</b>
Property	99.31
Cash	0.69

<b>Sector Allocation</b>	<b>%</b>
Real Estate	99.27
Cash	0.69
Industrials	0.04

<b>Top Holdings</b>	<b>%</b>
Prologis Inc	8.34
Equinix Inc	5.34
Welltower Inc	3.59
Simon Property Group Inc	3.51
Public Storage	3.14
Realty Income Corp	3.13
Digital Realty Trust Inc	3.01
VICI Properties Inc	2.14
Extra Space Storage Inc	2.13
AvalonBay Communities Inc	1.83

<b>Region Allocation</b>	<b>%</b>
North America	73.41
Europe ex UK	9.54
Japan	6.40
Asia ex Japan	5.05
United Kingdom	4.58
Cash	0.69
Australasia	0.33

## Fund Performance

The Fund produced a strong return for the December quarter despite global property markets pulling back.

## Market Review

Global Listed property markets pulled back slightly over the March quarter as investors adjusted their view on the likely timing of US Federal Reserve rate-cuts in 2024.

## Outlook

While global REITs generally benefit from the end of an interest rate hike cycle, investors' expectations of central bank policy will likely contribute to volatility over 2024. Over the long-term, real assets continue to offer a degree of shelter from inflation and provide desirable characteristics such as stable cashflows and potential capital growth. Reasonable levels of discounts to net asset valuations remain.

## Availability

Product Name	APIR
SignatureSuper	AMP9627AU
SignatureSuper - Allocated Pension	AMP9240AU
SignatureSuper Term Pension	AMP9240AU*

\*Closed to new investors

## Contact Details

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