

AMP Global Listed Infrastructure Market Index Fund Hedged

Wholesale Investor (O Class)
Monthly Update for May 2024



Description

The Investment Option invests in companies relating to core infrastructure businesses in developed markets. Only companies with at least 65% of their revenue attributable to infrastructure activities are included.

Investment Objective

To track the return of the FTSE Developed Core Infrastructure 50/50 100% Hedged to Australian dollar Net Tax Index before taking into account fees, expenses and tax.

Key Information	
APIR code	IPA4396AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	30 September 2022
Withdrawal frequency	Daily
Distribution frequency	Quarterly
Minimum investment horizon	7 years
Investment management fee ⁽ⁱ⁾	0.15% pa
Total indirect costs ⁽ⁱⁱ⁾	0.00% pa
Performance fee	0.00% pa
Buy/Sell spread	0.08%/0.08%
Risk level (1-7)	7 – Very High
Total fund size (millions)	\$1,111.9

- (i) You should refer to the current PDS or other offer document for the re Fund available at amp.com.au/investments for the latest ongoing an and costs as well as member activity-related fees and costs (if applic (ii) Total indirect costs are taken from the latest data available 13 May 21 may differ for what is disclosed in the PDS.

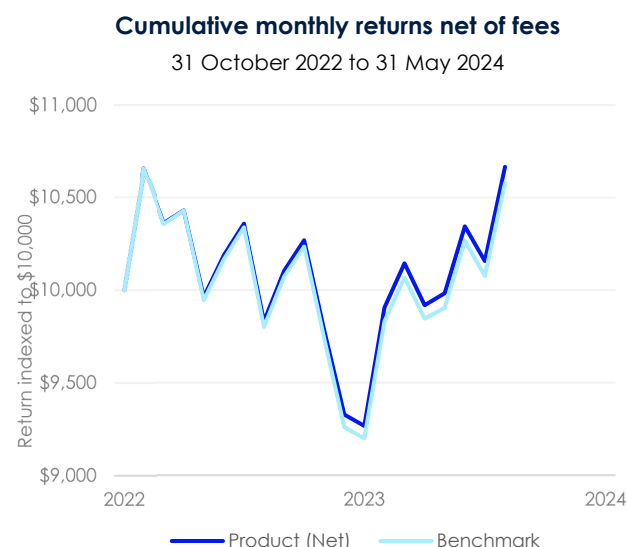
Why AMP Global Listed Infrastructure Market Index Fund Hedged?

1. Low-cost way to access a diverse range of underlying securities.
2. Passive security replicating standard indices and deliver consistent performance.
3. An efficient investment solution leveraging market leading expertise and scale.
4. Highly liquid investment.

Target Investor

This product is likely to be appropriate for a consumer seeking capital growth to be used as a satellite holding within a portfolio where the consumer has a medium to long investment timeframe and a very high risk/return profile. The fund provides daily access to capital.

Growth of \$10,000 invested



Performance History

Performance ⁽ⁱ⁾	1 mth (%)	3 mth (%)	6 mth (%)	1 yr (%)	3 yr (% pa)	Since Inception (% pa)
Gross return	5.04	6.89	7.77	8.65	N/A	5.65
Net return after fees	5.02	6.85	7.68	8.51	N/A	5.58
Benchmark	4.99	6.81	7.61	7.94	N/A	5.27

- (i) Past performance is not a reliable indicator of future performance.

Top 10 holdings

	Weight (%)
NextEra Energy Inc	6.47
Aena SME SA	4.73
Transurban Group	4.41
The Southern Co	3.66
Duke Energy Corp	3.36
American Tower Corp	3.14
Auckland International Airport	2.84
Enbridge Inc	2.66
Sempra	2.05
Aeroports de Paris SA	2.04



Rebecca Liu, Bsc, CPA, CFA

Portfolio Manager

Rebecca is a Portfolio Manager in the Public Markets team, responsible for the investment management of property and infrastructure assets. Previously Rebecca was part of AMP Capital's Property Separate Accounts team, where she managed multiple investment portfolios for clients. Prior to joining AMP Capital in 2004, Rebecca was the Research Manager with BT/Principal Financial Group, supporting its listed property trusts with property market research and analysis of the listed property sector. She has extensive experience, having entered the property and finance sector in 1995. Rebecca is a CFA charterholder and a Certified Practising Accountant.

What you need to know

While every care has been taken in the preparation of this document, NMFM makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. Actual future results and operations could vary materially from any forecasts, estimates, or opinions. NMFM will not necessarily update the recipient of this document if any facts set out in this document subsequently change. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs.

ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML), is the responsible entity of the AMP Global Listed Infrastructure Market Index Hedged Fund and the issuer of the units in the Fund. To invest in the Funds, investors will need to obtain and consider the current PDS or other offer document for the relevant Funds available at amp.com.au/investments-pds, TMD available at amp.com.au/investments-tmd and our FSG online. The Offer Document contains important information about investing in the Fund and it is important that investors read the Offer Document before making a decision about whether to acquire units in the Fund. Neither IAML, NMFM nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance.