AMP Core Retirement Fund

The AMP Core Retirement Fund (also known as MyNorth Retirement Fund) is designed specifically for investors in or close to retirement. It aims to deliver steady and smooth returns over the longer term to help fund investors' living expenses in retirement.

Built and managed with retirement needs in mind

The AMP Core Retirement Fund is a diversified investment solution that uses AMP Investments active management expertise. The Fund aims to deliver a steady and smooth return over the full investment cycle. The Fund is managed with an emphasis on tax-effective income and inflation-aware strategies to help maximise the amount of money an investor has to spend in retirement. It also provides daily liquidity which gives investors peace of mind should unexpected emergencies arise.

How does the Fund meet investor needs?

A key risk that investors nearing or in retirement face is sequencing risk – the danger that a bad run in investment markets leads to an unexpectedly early depletion of retirement assets. To help minimise this risk, the Fund has three key features:

1. Diversified portfolio construction

The Fund seeks to minimise investment losses in potentially adverse investment environments through diversification. It invests in a portfolio of assets that is spread across different asset classes, sectors and geographies as well as different investment managers.

2. Dynamic asset allocation

The Fund is actively managed, and uses dynamic asset allocation which means it has the flexibility to change the asset class mix at any time within broad ranges. This allows the portfolio manager to take advantage of market opportunities but conversely, allows the portfolio manager to adopt a more defensive position depending on market conditions.

3. Risk management strategies

The Fund utilises AMP Investment's capabilities in implementing risk management strategies, such as hedging, to help cushion the impact of major market volatility.

Matt Hopkins
Senior Portfolio Manager

Matthew is responsible for the management of the Multi-Asset Fund. He has extensive experience in portfolio construction, risk management and analysis of alternative assets and strategies. He is supported in the management of the Fund by AMP Investments. Matthew enjoys a wide range of sports with his family, including surfing, soccer and netball, and competes in triathlons over a range of distances.

What does the Fund invest in?

The Fund's asset class allocation and ranges may vary at any stage of the investment cycle across the allocation range and asset classes as set out below.

Asset Class	Range %
Australian equities	0–40
International equities	0–40
Direct assets	0–10
Listed real assets	0–20
Global high yield credit	0–20
Alternatives (growth)[i]	0–20
Total growth	**0–70**

Asset Class	Range %
Global fixed income & credit	0–100
Alternatives (defensive)[i]	0–30
Cash	0–100
Total defensive	**30–100**

(i) These asset classes include hedge funds adopting different investment strategies and absolute return style investment strategies.

Key Facts

On Platform	
APIR Code	AMP2087AU
Objective	The Fund aims to deliver returns of the Consumer Price Index (CPI) + 3.5% before fees, including franking credits over rolling 5 year periods.
How to access it	You can invest in this Fund through the following AMP platforms: MyNorth (known as MyNorth Retirement Fund), North, iAccess, Summit, *Portfolio*Care, WealthView, Flexible Super and SignatureSuper (known as AMP Retirement Choice). Speak to your financial adviser on how to apply.
Management Costs[(i)]	0.74% pa of the Fund's net assets
Management fee	0.65% pa
Estimated indirect costs	0.11% pa
Risk Level	Medium
Distribution Frequency	Quarterly
Suggested Minimum Investment Timeframe	5 years

(i) Total management costs are rounded to two decimal places.

What are the benefits?

- **Diversification:** access to a portfolio made up of asset classes such as shares, credit, cash, fixed income, property and alternative assets, diversified across sectors and Australian and international markets.

- **Dynamic asset allocation:** access to dynamic asset allocation which allows re-weighting of the Fund's portfolio to maintain a contemporary portfolio relevant to the current investment environment.

- **Stable and risk-adjusted returns:** the potential for stable, risk-adjusted returns achieved through exposure to an actively managed, diversified portfolio.

- **Investment expertise:** access to a team of highly experienced investment professionals, supported by AMP Investments' broader resources and capabilities.

This Fund may be suitable for those who:

- Are cost conscious and are looking for active management with a focus on risk management.

- Will regularly be drawing down on their savings in order to meet their everyday needs.

- May not have enough in retirement savings to live off interest/yield alone.

What you need to be aware of:

Risks specific to the AMP Core Retirement Fund may include or be associated with:

- **Alternative assets:** Traditional risks such as credit and liquidity risk can be magnified for alternative assets.

- **Asset allocation:** The Fund's asset allocation strategy does not guarantee positive investment performance at all stages of the investment cycle.

- **Derivatives:** The use of derivatives may magnify any losses incurred.

- **Infrastructure investments:** Factors affecting direct infrastructure assets (such as a company's ability to service debt in a rising interest rate environment) may negatively affect the value of the Fund's investments.

- **Interest rates:** Including the risk of capital loss in a rising interest rate environment.

- **International investments:** Including losses related to currency exchange rates, hedging, and changes in the state of the Australian and world economies.

- **Property investments:** Factors such as the quality of underlying properties and geographic location may affect the Fund's performance.

- **Securities lending:** Although engaging in securities lending may benefit the Fund by providing increased returns, there is a risk of capital loss.

- **Share market investments:** The value of the Fund's investment in listed securities may decrease as a result of adverse share market movements.

Contact us

To speak with an expert, please visit **amp.com.au/investments**