

PORTFOLIOCARE®

Elements Super/Pension and Investment Investment Options

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This document outlines the investment options available through the *PortfolioCare* Elements Super/Pension and Investment Product Disclosure Statement (PDS) Part 1.

PortfolioCare Elements Super/Pension and Investment offers a range of investment options featuring:

- over 120 managed funds
- term deposits

The underlying fees and costs for each investment option disclosed in this document have either been sourced from an external research provider or directly from the relevant fund manager and have not been independently verified by the Trustee, Responsible Entity or the Administrator.

MANAGED INVESTMENT OPTIONS

Product code	APIR	Managed Investment	Management cost	Transactional & Operational Costs ¹	Borrowing Costs	Buy/Sell Spread	Risk band ²
Multisector							
Conservative							
HFSICONS	HLR0004AU	Experts' Choice Conservative Fund	0.87	+	0.01	0.13/0.13	3
VWCIF	VAN0109AU	Vanguard Conservative Index Fund	0.29	+	+	0.10/0.16	3
Moderately Conservative							
HFSIBALD	HLR0003AU	Experts' Choice Balanced Fund	1.02	+	0.02	0.20/0.20	6
Balanced							
AMPCCRF	AMP2087AU	AMP Capital Core Retirement Fund	0.81	+	0.05	0.15/0.15	5
VWBIF	VAN0108AU	Vanguard Balanced Index Fund	0.29	+	+	0.10/0.15	4
Moderately Aggressive							
HFSIGROW	HLR0005AU	Experts' Choice Growth Fund	1.07	+	0.02	0.24/0.24	6
VWGIF	VAN0110AU	Vanguard Growth Index Fund	0.29	+	+	0.09/0.12	5
Aggressive							
VWHGIF	VAN0111AU	Vanguard High Growth Index Fund	0.29	+	+	0.08/0.09	6
Specialist							
ACDMF	AMP1932AU	AMP Capital Dynamic Markets Fund [~]	0.63	+	0.00	0.15/0.15	5
MLGAAD	MAL0018AU	BlackRock Global Allocation Fund Class D	0.20	+	+	0.30/0.30	5
PDRRF	PER0556AU	Perpetual Diversified Real Return Fund	0.89	+	0.00	0.12/0.12	4
Cash							
Cash and Deposits							
SBCKCF	SBC0811AU	UBS Cash Fund	0.25	+	0.00	0.00/0.00	1
Short Term Fixed Interest							
HFSISTMM	HLR0007AU	Experts' Choice Short Term Money Market	0.32	+	0.00	0.00/0.00	1
		St. George Fixed Term Deposit - 3 months Int - Maturity ^{>}	0.00	0.00	0.00	0.00/0.00	1
		St. George Fixed Term Deposit - 6 months Int - Maturity ^{>}	0.00	0.00	0.00	0.00/0.00	1
		St. George Fixed Term Deposit - 1 year Int - Maturity ^{>}	0.00	0.00	0.00	0.00/0.00	1
		St. George Fixed Term Deposit - 5 years Int - Maturity ^{>}	0.00	0.00	0.00	0.00/0.00	1
Fixed Interest							
Australian Fixed Interest							
AMPCWABF	AMP0981AU	AMP Capital Wholesale Australian Bond Fund	0.38	+	0.00	0.10/0.10	4
BTIECF	WFS0377AU	Pendal Wholesale Enhanced Cash Fund	0.25	+	+	0.03/0.03	4
LMWAABF	SSB0122AU	Legg Mason Western Asset Australian Bond Trust	0.42	+	+	0.03/0.03	4
VAFIIF	VAN0001AU	Vanguard Australian Fixed Interest Index Fund	0.24	+	+	0.08/0.17	4
VAGB	VAN0025AU	Vanguard Australian Government Bond Index Fund	0.24	+	+	0.04/0.12	4
Diversified Fixed Interest							
HFSIFINT	HLR0001AU	Experts' Choice Div Interest Income Fund	0.77	+	0.00	0.12/0.12	3
KARIF	HOW0052AU	Kapstream Wholesale Absolute Return Income Fund	0.55	+	0.00	0.00/0.00	3
MMDFIF	MAQ0274AU	Macquarie Dynamic Bond Fund	0.62	+	+	0.00/0.82	3

Product code	APIR	Managed Investment	Management cost	Transactional & Operational Costs ¹	Borrowing Costs	Buy/Sell Spread	Risk band ²
INGDFIT	ANZ0212AU	OnePath Wholesale Diversified Fixed Interest	0.50	+	0.00	0.05/0.05	3
SFIF	SCH0028AU	Schroder Fixed Income Fund Wholesale Class	0.50	+	+	0.12/0.12	4
SDIF	AMP1992AU	AMP Capital Specialist Diversified Fixed Income Fund	0.83	+	0.00	0.12/0.12	3
UBSDFIT	SBC0007AU	UBS Diversified Fixed Income Fund	0.55	+	0.00	0.10/0.15	3
Global Fixed Interest							
EOTPIMCO	ETL0018AU	PIMCO Global Bond Fund (W)	0.74	+	+	0.00/0.10	3
PGIOF	GSF0008AU	Payden Global Income Opportunities	0.72	+	+	0.10/0.10	4
TRPDGBF	ETL0398AU	T. Rowe Price Dynamic Global Bond	0.51	+	+	0.50/0.50	4
VIFIFH	VAN0103AU	Vanguard International Fixed Interest Index Fund (Hedged)	0.26	+	+	0.08/0.11	3
Credit							
AMPAMOCBF	AMP7750AU	AMP Capital Advantage Corporate Bond Fund [~]	0.53	+	0.00	0.20/0.20	4
AMPCCBF	AMP0557AU	AMP Capital Corporate Bond Fund - Class A	0.63	+	0.00	0.20/0.20	4
CSSLF	CSA0046AU	Bentham Wholesale Syndicated Loan Fund	0.84	+	0.00	0.42/0.42	5
CNICSF	CNA0805AU	Invesco Wholesale Senior Secured Income Fund	0.75	+	+	0.10/0.10	6
MMDTF	MAQ0277AU	Macquarie Income Opportunities Fund	0.51	+	+	0.00/0.87	4
PEWGCF	ETL0019AU	PIMCO Global Credit Fund (W)	0.73	+	+	0.00/0.20	4
Specialist							
ABDGFIF	ACM0001AU	AllianceBernstein Dynamic Global Fixed Income Fund	0.55	+	0.00	0.15/0.15	5
FTMBF	FRT0011AU	Franklin Templeton Global Multisector Bond [~]	0.85	+	0.00	0.00/0.00	6
JPMGSBF	PER0727AU	J.P. Morgan Global Strategic Bond Fund	0.58	+	0.00	0.15/0.15	4
PIMIFW	ETL0458AU	PIMCO Income Fund - Wholesale Class	0.91	+	+	0.00/0.00	5
Property							
Australian Property							
AMPWPS	AMP0269AU	AMP Capital Listed Property Trusts Fund Wholesale	0.51	+	0.00	0.25/0.25	7
AREIT	APN0008AU	APN AREIT Fund [~]	0.85	+	0.00	0.25/0.25	7
CRMDPF	CRM0018AU	Cromwell Direct Property Fund ^{<*}	2.95	+	0.48	0.00/0.00	7
VAPSIF	VAN0004AU	Vanguard Property Securities Index Fund	0.23	+	+	0.06/0.06	7
ZISPS	ZUR0064AU	Zurich Investments Australian Property Securities Fund	0.81	+	0.00	0.30/0.30	7
Diversified Property							
ACCPF	AMP1015AU	AMP Capital Core Property Fund - Class A ^{<}	1.30	+	0.40	0.14/0.14	5
Diversified Property and Infrastructure							
HFSIPROP	HLR0022AU	Experts' Choice Property & Infrastructure Fund [~]	1.23	+	0.19	0.24/0.24	6
Global Property							
AMPAMGPA	AMP3259AU	AMP Capital Advantage Global Property Securities Fund [~]	0.82	+	0.00	0.30/0.30	7
AMPGPA	AMP0974AU	AMP Capital Global Property Securities Fund - Class A	0.97	+	0.00	0.30/0.30	7
IPGPF	IOF0081AU	Perennial Hedged Global Property Wholesale Trust	1.05	+	+	0.20/0.20	7
VIPS	VAN0018AU	Vanguard International Property Securities Index Fund	0.40	+	+	0.07/0.07	7
VIPSIFH	VAN0019AU	Vanguard International Property Securities Index Fund (Hedged)	0.43	+	+	0.09/0.09	7
Australian Equities							

Product code	APIR	Managed Investment	Management cost	Transactional & Operational Costs ¹	Borrowing Costs	Buy/Sell Spread	Risk band ²
Income							
AELF	ETL0148AU	Armytage Australian Equity Income Fund	0.97	+	0.05	0.25/0.25	6
CFSEIF	FSF0961AU	CFS Wholesale Equity Income Fund	1.22	+	0.00	0.10/0.10	6
IMDVF	IML0005AU	Investors Mutual Equity Income Fund	0.99	+	+	0.25/0.25	6
LMMCEIT	SSB0043AU	Legg Mason Martin Currie Equity Income Fund A	0.85	+	+	0.25/0.25	6
PASIF	WHT0039AU	Plato Australian Shares Income Fund	0.90	+	+	0.20/0.20	6
Large Cap							
AMPMAS	AMP0681AU	AMP Specialist Australian Share Fund - Wholesale	0.80	+	0.00	0.20/0.20	6
NUPPHGST	PPL0106AU	Antares High Growth Share Fund [~]	1.05	+	0.60	0.15/0.15	6
ABLIAE	AAP0103AU	Ausbil Australian Active Equity Fund	0.90	+	0.00	0.20/0.20	6
BAEQF	BFL0001AU	Bennelong Australian Equities Fund	1.00	+	0.00	0.25/0.25	6
BTAEF	BFL0017AU	Bennelong Twenty20 Australian Equities Fund	0.92	+	0.00	0.20/0.20	6
BMIFAS	BAR0814AU	Blackrock Advantage Australian Equity Fund	0.45	+	+	0.15/0.15	6
FSWE	FSF0002AU	Colonial First State Wholesale Australian Share Fund	0.96	+	0.00	0.20/0.20	6
DNRCAEHCF	PIM0028AU	DNR Capital Australian Equities High Conviction Fund	0.90	+	0.00	0.25/0.25	6
HFSIAUEQ	HLR0002AU	Experts' Choice Australian Shares Fund	0.86	+	0.00	0.26/0.26	6
FAEF	FID0008AU	Fidelity Australian Equities Fund	0.85	+	+	0.20/0.20	6
GWBCF	HOW0034AU	Greencape Wholesale Broadcap Fund	1.19	+	0.00	0.20/0.20	6
IMCASF	IML0010AU	Investors Mutual Concentrated Australian Share Fund	0.99	+	+	0.25/0.25	6
IKASF	PAT0001AU	Ironbark Karara Australian Share Fund [~]	0.99	+	+	0.20/0.20	6
CFSW452A	FSF0079AU	Lazard Wholesale Select Australian Equity Fund ^{~^}	1.01	+	0.00	0.10/0.10	6
IWPVST	IOF0206AU	Perennial Value Shares Wholesale Trust [~]	0.92	+	0.00	0.30/0.30	6
PWASF	PER0049AU	Perpetual Wholesale Australian Fund	1.00	+	0.00	0.30/0.00	6
SCWAE	SCH0101AU	Schroder Wholesale Australian Equity Fund	0.92	+	+	0.25/0.25	6
SCAUPEA	SOL0001AU	Solaris Core Australian Equity Fund (Performance Alignment)	0.00	+	+	0.30/0.30	6
SCAEF	WHT0012AU	Solaris Core Australian Equity Retail Fund	0.90	+	+	0.30/0.30	6
TASWP	TYN0028AU	Nikko AM Australian Share Wholesale Fund	0.80	+	+	0.25/0.25	6
UBSHASF	UBS0024AU	UBS HALO Australian Share Fund	0.90	+	0.00	0.25/0.25	6
VASIF	VAN0002AU	Vanguard Australian Shares Index Fund	0.16	+	+	0.05/0.05	6
COASFI	HOW0020AU	WaveStone Wholesale Australian Share Fund	0.97	+	0.00	0.20/0.20	6
Mid/Small/Micro Cap							
FDASCFA	AMP0973AU	AMP Capital Specialist Australian Small Companies Fund - Class A	1.46	+	0.00	0.30/0.30	7
ABLIALVE	AAP0104AU	Ausbil Australian Emerging Leaders Fund	0.85	+	0.00	0.25/0.25	6
BAEF	BFL0004AU	Bennelong ex-20 Australian Equities Fund	1.37	+	0.00	0.25/0.25	6
EXSCF	HLR0023AU	Expert's Choice Small Companies Fund	1.53	+	0.00	0.30/0.30	6
FFLDF	FID0026AU	Fidelity Future Leaders Fund	1.20	+	+	0.25/0.25	7
CSCF	HOW0016AU	NovaPort Wholesale Smaller Companies Fund	0.90	+	0.00	0.30/0.30	6
OCPCSF	OPS0002AU	OC Premium Small Companies Fund	1.20	+	0.00	0.30/0.30	7
PWSCF	PER0048AU	Perpetual Wholesale Smaller Companies Fund [~]	1.26	+	0.00	0.15/0.15	6
SGHICE	ETL0062AU	SG Hiscock ICE	1.18	+	0.00	0.35/0.35	6
ZISCF	ZUR0583AU	Zurich Investments Small Companies Fund	1.78	+	0.00	0.20/0.20	6
Specialist							

Product code	APIR	Managed Investment	Management cost	Transactional & Operational Costs ¹	Borrowing Costs	Buy/Sell Spread	Risk band ²
AOTTF	AAP0008AU	Ausbil 130/30 Focus Fund	1.39	+	0.05	0.30/0.30	7
FSWGS	FSF0043AU	Colonial First State Wholesale Geared Share Fund	2.23	+	3.53	0.50/0.50	7
L1CLSFR	ETL0490AU	L1 Capital Long Short Fund - Daily Class	1.54	+	0.98	0.25/0.25	6
PCAEF	PCL0005AU	Pengana Australian Equities Fund	1.59	+	0.00	0.20/0.20	6
PVWDF	IOF0228AU	Perennial Value Wealth Defender Australian Shares Trust [~]	0.98	+	0.00	0.30/0.30	6
PWESRIF	PER0116AU	Perpetual Wholesale Ethical SRI Fund [~]	1.18	+	0.00	0.15/0.15	6
PWISF	PER0046AU	Perpetual Wholesale Industrial Fund	1.01	+	0.00	0.30/0.00	6
PTWSPF	PER0072AU	Perpetual Wholesale SHARE-PLUS Long-Short [~]	1.18	+	0.00	0.20/0.20	6
FDGASFA	AMP0969AU	Specialist Geared Australian Share Fund	2.46	+	3.11	0.35/0.35	7
SSAEF	SST0048AU	State Street Australian Equity Fund	0.70	+	+	0.25/0.25	6
TMNGF	FHT0030AU	The Montgomery Fund	1.36	+	0.00	0.25/0.25	6
Global Equities							
Large Cap							
CSIS	CRS0005AU	Aberdeen Standard Active Hedge International Equity Fund	0.98	+	+	0.15/0.15	6
AIEF	EQI0015AU	Aberdeen Standard International Equity Fund	0.98	+	+	0.15/0.15	6
FDCISF	AMP0824AU	AMP Capital Specialist International Share Fund – Class A	1.09	+	0.00	0.20/0.15	6
BIFISF	BAR0817AU	Blackrock Advantage International Equity Fund	0.50	+	+	0.17/0.17	6
HFSIINEQ	HLR0006AU	Experts' Choice International Shares Fund	1.18	+	0.00	0.22/0.20	6
FGLDF	FID0023AU	Fidelity Global Demographics Fund	1.15	+	+	0.30/0.30	6
FAGGE	FID0007AU	Fidelity Global Equities Fund	0.99	+	+	0.30/0.30	6
GSESY	GSF0002AU	Epoch Global Equity Shareholder Yield (Unhedged) Fund	1.25	+	+	0.20/0.20	6
MMSGFF	MAQ0404AU	IFP Global Franchise Fund	1.38	+	+	0.18/0.11	6
DGETF	MGL0004AU	Ironbark Royal London Concentrated Global Share Fund	1.04	+	+	0.20/0.20	6
JPMGREIEF	PER0719AU	JPMorgan Global Research Enhanced Index Equity Fund	0.35	+	0.00	0.00/0.00	6
MFSGET	MIA0001AU	MFS Global Equity Trust	0.77	+	0.00	0.25/0.25	6
NAMGSF	SUN0031AU	Nikko AM Global Share Fund	0.99	+	0.00	0.20/0.20	6
BTWMCF	BTA0313AU	Pendal MidCap Fund	1.38	+	+	0.25/0.25	7
TRPGEF	ETL0071AU	T. Rowe Price Global Equity Fund	0.94	+	+	0.25/0.20	6
VISIF	VAN0003AU	Vanguard International Shares Index Fund	0.18	+	+	0.06/0.06	6
ZIGGSF	ZUR0580AU	Zurich Investments Global Growth Share Fund	1.00	+	0.00	0.06/0.06	6
Large Cap (Currency Hedged)							
BHISF	BGL0109AU	Blackrock Advantage Hedged International Equity Fund	0.53	+	+	0.18/0.18	6
FAHCF	WHT3810AU	Firetrail Australian High Conviction Fund	0.95	+	+	0.25/0.25	6
MAGGFH	MGE0007AU	Magellan Global Hedged Fund	1.47	+	+	0.07/0.07	6
FDCISFH	AMP0825AU	Specialist Hedged International Share Fund	1.13	+	0.00	0.20/0.15	6
VISIFH	VAN0105AU	Vanguard International Shares Index Fund (Hedged)	0.21	+	+	0.08/0.08	6
MWSGEFH	MAQ0557AU	Walter Scott Global Equity Fund (Hedged)	1.28	+	+	0.20/0.16	6
Mid/Small/Micro Cap							
HVFGT	HOW0002AU	Pengana International Fund – Ethical [~]	1.35	+	0.00	0.30/0.30	6
PGSCMF	ETL0365AU	Paradice Global Small Mid Cap Fund [~]	1.40	+	0.00	0.30/0.30	6

Product code	APIR	Managed Investment	Management cost	Transactional & Operational Costs ¹	Borrowing Costs	Buy/Sell Spread	Risk band ²
Regional							
AAOF	EQI0028AU	Aberdeen Standard Asian Opportunities Fund	1.23	+	+	0.25/0.25	7
BTWEG	BTA0124AU	Pendal Wholesale European Share Fund [~]	1.00	+	+	0.30/0.00	7
FGEMF	FID0031AU	Fidelity Global Emerging Markets Fund	0.99	+	+	0.40/0.40	7
LFEMT	LAZ0003AU	Lazard Emerging Markets Equity - I Class	1.15	+	+	0.40/0.40	7
MANSF	MAQ0640AU	Macquarie Asia New Stars No.1 Fund [~]	1.23	+	+	0.50/0.50	7
RECEFAUD	ETL0381AU	Robeco Emerging Conservative	0.96	+	+	0.30/0.40	6
SCHGEMF	SCH0034AU	Schroder Global Emerging Markets Fund	1.40	+	+	0.30/0.30	7
VANWEMI	VAN0005AU	Vanguard Emerging Markets Shares Index Fund	0.57	+	+	0.22/0.22	7
Specialist							
AWGELS	FSF0788AU	Acadian Wholesale Global Equity Long Short Fund	1.67	+	1.12	0.10/0.10	6
ANTIGF	IOF0045AU	Antipodes Global Fund	1.20	+	+	0.30/0.30	6
PLTIF	PLA0002AU	Platinum International Fund	1.35	+	0.00	0.20/0.20	6
Infrastructure							
Diversified Infrastructure							
AMPCIF	AMP1179AU	AMP Capital Core Infrastructure Fund - Class A	2.29	+	0.00	0.04/0.04	6
SPAIF	AMP1990AU	AMP Capital Specialist Property & Infrastructure Fund [~]	0.96	+	0.11	0.25/0.20	6
Global Infrastructure							
LGLIF	LAZ0014AU	Lazard Global Listed Infrastructure Fund	0.98	+	+	0.25/0.25	6
MIIS	MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)	1.01	+	+	0.33/0.33	6
MAGIF	MGE0002AU	Magellan Infrastructure Fund	1.21	+	+	0.15/0.15	6
VGIF	VAN0023AU	Vanguard Global Infrastructure Fund	0.49	+	+	0.07/0.07	6
Alternatives							
BRMOARF	BLK0001AU	BlackRock Multi Opportunity Absolute Return Fund [~]	1.68	2.51	+	0.45/0.45	4
WINGAF	MAQ0482AU	Winton Global Alpha Fund [~]	2.04	+	+	0.61/0.05	6

~ This investment option is closed to new investors. Existing investors that hold the investment can continue to purchase additional units.

< This investment is defined as an illiquid asset. All redemptions from this investment will be processed in excess of 30 days, at such time as the investment manager, in its discretion, determines. For an explanation of illiquid investments please refer to the description of 'Liquidity risk' in the *PortfolioCare Elements Super/Pension and Investment PDS Part 1*.

> For information on the current Fixed Term Deposit (FTD) terms, conditions and restrictions that apply, please refer to the FTD Product Disclosure Statement. Please note that funds cannot be withdrawn from an FTD in any circumstances before the term ends. A maximum of 70% of the value of a pension account can be invested in FTDs.

+ This cost was not available or provided by the investment manager at the date of this document being published or where it relates to Borrowing costs, may be included in Transactional and Operational costs. You should refer to the underlying product disclosure statement for the managed investment or contact the investment manager for full details about fees and costs.

1 Transactional and Operational costs are net of buy/sell costs.

2 For further information on the Standard Risk Measure, refer to the 'Standard Risk Measure' section of this document.

STANDARD RISK MEASURE

ABOUT THE STANDARD RISK MEASURE

The Standard Risk Measure (SRM) is a common risk descriptor used by superannuation funds.

It is based on guidance from the Australian Prudential Regulation Authority (APRA) to allow investors to compare managed funds that are expected to deliver a similar number of negative annual returns over any 20-year period.

We have introduced the SRM in accordance with the recommendations from the Financial Services Council (FSC) and Association of Superannuation Funds of Australia (ASFA).

SRM DESCRIPTORS

Each managed fund listed in the *PortfolioCare* Elements Super/Pension and Investment, Investment Options document has been assigned a SRM.

The table below sets out the SRM labels used for each managed fund based on the estimated number of negative annual returns that a managed fund may experience over any 20-year period.

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Low to medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	High to Very high	6 or greater

For example, managed funds with a risk band of 5 have a medium to high risk label and may experience between 3 to less than 4 years of negative annual returns over any 20-year period.

LIMITATIONS

The SRM is not a complete assessment of all forms of investment risk and does not replace the need for financial advice when constructing a managed fund portfolio. For instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

The SRM is not a comprehensive account of the risks of investing and investors should consider these risk labels in conjunction with the different risks of investing that apply to their investments. Investors should still ensure they are comfortable with the risks and potential losses associated with their chosen managed fund(s).

METHODOLOGY

The methodology used for calculating the SRM follows the FSC/ASFA recommendations and is in line with market adopted practices. For full details on the methodology, please visit investoronline.info. You can also contact your financial adviser or the Customer Relations Team on 1800 646 234 for any queries on the methodology.

CHANGES TO THE SRM

For each managed fund, any significant changes to market conditions may alter the SRM from time to time. In addition, any changes to the methodology used (including any regulatory changes) may also alter the SRM results.

We will generally review the SRM each year.

DIFFERENCES BETWEEN EACH PROVIDER'S SRM

Investors should be aware that the SRM labels used for each managed fund are based on our assessment and may differ to those assigned by other providers. The differences are generally due to the methodology used in calculating the SRM.

OTHER IMPORTANT INFORMATION

This is the Investment Options document for *PortfolioCare* Elements Super/Pension which is part of the Wealth Personal Superannuation and Pension Fund ABN 92 381 911 598 (the Fund) and *PortfolioCare* Elements Investment. The responsible entity of *PortfolioCare* Elements Investment is NMMT.

This document is jointly issued by N.M. Superannuation Proprietary Limited (NM Super) ABN 31 008 428 322, AFS Licence No. 234654, and NMMT Limited (NMMT) ABN 42 058 835 573, AFS Licence No. 234653. Asgard Capital Management Ltd ABN 92 009 279 592 AFS Licence No. 240695 is the administrator and custodian of *PortfolioCare* Elements Super/Pension and Investment.

The main distributor of *PortfolioCare* Elements Super/Pension and Investment is Hillross Financial Services Limited ABN 77 003 323 055 (Hillross Financial). Hillross Financial is a wholly owned subsidiary of the AMP group.

This publication has been prepared to provide general information only and does not take into account the financial objectives, situation or needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information.

Before making an investment decision, you need to consider (with or without the assistance of an adviser) whether this information is appropriate to your needs, objectives and circumstances.

Past performance is not necessarily indicative of future performance. Please refer to the underlying fund manager's PDS for further information relating to the underlying investment options.

The AMP group and their associates derive income from issuing interests in the product, full details of which are contained in the PDS Part 1 and in any subsequent communications provided by the Trustee or Operator.

Unless specifically stated, the repayment of capital or performance of our products are not guaranteed.

This information is provided for persons in Australia only and is not provided for the use of any person who is in any other country.

A fund manager may close an investment option or we may remove an investment option from *PortfolioCare* Elements Super/Pension and *PortfolioCare* Elements Investment.

Where this occurs, we will provide you with 30 days prior notice to give you the opportunity to select an alternate investment option available from *PortfolioCare* Elements Super/Pension and Investment. Where we cannot provide you with 30 days prior notice (due to circumstances outside of our control), we will provide you with notice as soon as practicable for you to change your investment instructions. Where we have not received alternative investment instructions from you we will transfer any proceeds from that investment option into your Cash account.

If the investment option being removed forms part of your investment profile we will notify you to obtain alternative instructions. Events that may cause the removal of an investment option include but are not limited to an:

- investment manager closing the investment option
- investment option closing to new business.

IDENTIFYING INVESTMENTS

The APIR codes used in this document identify the underlying investments which we will purchase on your instruction.

The APIR code can assist you in obtaining the PDS for the underlying investment and comparing with other investment menus. Please refer to the underlying fund manager's PDS for further information relating to the underlying investment options.

UNDERLYING MANAGED INVESTMENT OPTIONS

Please refer to each underlying investment manager's PDS for detailed information relating to the underlying managed investment options.

PDSs for underlying managed investment options do not constitute an offer or invitation to subscribe to or buy any of the securities offered by the fund managers of investment options. In addition, the fund managers of those investment options have not authorised or caused the issue of this document. The fund managers of those managed investment options, their respective officers, holding companies and trustees do not guarantee the capital invested by members of *PortfolioCare* Elements Super/Pension and Investment, or the performance of the plans and investment options generally.

The performance, the payment of any particular return or any increase in the value of the assets acquired using the investments listed in this document are not guaranteed in any way.

If you would like a current copy of this document, you can call the Customer Relations Team on 1800 646 234 or speak to your financial adviser.

MANAGEMENT COSTS

The management costs presented in this document are estimates only and include expense recoveries and indirect costs (performance fees where applicable and other indirect costs).

As well as management costs, transactional and operational costs will generally be incurred when dealing with the underlying assets of an investment option. They include brokerage, clearing costs, stamp duty, the buy and sell spreads of any underlying funds and certain costs associated with holding derivatives or direct investments in real property. The net transactional and operational costs shown are after any amounts recovered by the charging of a buy/sell spread. In addition some investment options that have underlying investments that use credit facilities to gain increased asset exposures will also incur borrowing costs. Borrowing costs include interest, government charges and debt advisory costs. Where borrowing costs are disclosed by the fund manager, these are detailed in this document.

Before selecting an investment option, you should refer to the fees and costs as set out in the underlying investment option's PDS.

Please contact your financial adviser for a copy of the relevant PDS for the underlying investment option or contact the relevant fund manager for details.

BUY/SELL COST

The buy/sell cost information provided in this Investment Options document is indicative only and may not reflect the most current buy/sell costs that may be incurred. Please refer to your financial adviser for a copy of the relevant PDS for the underlying investment option or contact the relevant investment manager for details.

ADDITIONAL CONTRIBUTIONS

After you become an investor, each time you make additional contributions to a managed fund investment option you may not have the most recent underlying fund manager PDS or have been notified about material changes or significant events relating to the investment options you have selected. You can access the most up-to-date PDS for the managed fund investment options you have selected by accessing the **investoronline** website on **investoronline.info**.

Contact us

If you would like to know more about *PortfolioCare*, please visit amp.com.au, or contact one of the following:

Phone 1800 646 234
Web Investoronline.info
email portfoliocare.client.services@asgard.com.au
mail PortfolioCare, PO Box 7229, Perth Cloisters Square WA 6000

INVESTMENT SWITCH FORM

COMPLETING THE MANAGED INVESTMENTS SWITCH FORM – IMPORTANT INFORMATION

Before you go ahead, you should know that the following apply unless you are completing this Investment switch form for a new account.

- **Your entire portfolio (excluding assets with sales restrictions, such as existing fixed term products and switches made in section 4) will be rebalanced when this Investment switch form is lodged.** For more information, see the 'Rebalancing your account' section of the PDS Part 1.
- Sales of particular investments may be subject to delays and/or restrictions, including the suspension of redemptions by the investment manager for a period of time.
- Future deposits and earnings will also be invested according to this Investment switch form unless you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions.
- **Super and Investment accounts only** – sales of particular investments could result in a capital gains tax liability being realised. For more information, see the 'Tax features' section of the PDS Part 1.

In addition, if you have specified the Priority Sell Method the following also apply.

- Your instructions are followed as to the order in which your managed investments are sold when cash is required in your account (for example, to fund withdrawals, fees, taxes, pension payments, insurance premiums, margin calls and to top up your cash balance when it falls below the minimum requirements).
- If the managed investments you nominated in the Priority Sell Method instruction are insufficient (or where no instructions exist), we will sell your managed investments in proportion to the estimated current value in your account.

- **Pension accounts only** – you can not assign a Priority Sell Method instruction to the same managed investment you have selected to fund your pension payments (called a nominated asset). That is, if you have:
 - an existing Priority Sell Method instruction and you allocate one of these managed investments as a nominated asset, your Priority Sell Method instruction for this managed investment will be replaced with the new nominated asset instruction. The Priority Sell Method nomination against all other managed investments will remain unchanged, or
 - an existing nominated asset instruction and you allocate this managed investment as a Priority Sell Method instruction, your nominated asset instruction for this managed investment will be replaced with the new Priority Sell Method instruction.
- The Priority Sell Method will not apply to account rebalances.

HOW TO COMPLETE THIS INVESTMENT SWITCH FORM

To choose your investment profile:

In section 2 'INVESTMENT PROFILE SELECTION', indicate the percentage you would like to allocate to each managed investment. Your investment profile must add up to 100%. We will maintain up to 2% (or 5% if you have gearing) of your funds in the cash balance, but you may nominate a higher percentage or dollar amount to be held in your cash balance. An instruction to maintain a higher amount in your cash balance can be submitted to us by your financial adviser through AdviserNET. Do not include your cash balance when selecting your managed investment profile, as we automatically calculate it.

Funds deposited into your account are automatically credited to your cash balance and will be invested across your investment profile when you have exceeded your cash balance requirement by \$100 (or any higher nominated amount), unless you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions. An instruction not to invest excess cash can be submitted to us by your financial adviser through AdviserNET.

2. INVESTMENT PROFILE SELECTION

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
Multisector				
Conservative				
HFSICONS			HLR0004AU	Experts' Choice Conservative Fund
VWCIF			VAN0109AU	Vanguard Conservative Index Fund
Cautious				
Moderately Conservative				
HFSIBALD			HLR0003AU	Experts' Choice Balanced Fund
Balanced				
AMPCCRF			AMP2087AU	AMP Capital Core Retirement Fund
VWBIF			VAN0108AU	Vanguard Balanced Index Fund
Moderately Aggressive				
HFSIGROW			HLR0005AU	Experts' Choice Growth Fund
VWGIF			VAN0110AU	Vanguard Growth Index Fund
Aggressive				
VWHGIF			VAN0111AU	Vanguard High Growth Index Fund
Specialist				
ACDMF			AMP1932AU	AMP Capital Dynamic Markets Fund
MLGAAD			MAL0018AU	BlackRock Global Allocation Fund Class D
PDRRF			PER0556AU	Perpetual Diversified Real Return Fund
Cash				
Cash and Deposits				
SBCKCF			SBC0811AU	UBS Cash Fund
Short Term Fixed Interest				
HFSISTMM			HLR0007AU	Experts' Choice Short Term Money Market
				St. George Fixed Term Deposit - 3 months Int - Maturity [~]
				St. George Fixed Term Deposit - 6 months Int - Maturity [~]
				St. George Fixed Term Deposit - 1 year Int - Maturity [~]

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
				St. George Fixed Term Deposit - 5 years Int - Maturity ^{>}
Fixed Interest				
Annuities				
CGIF032020			MLT0007AU	Challenger GIF 5.15 cents p.a Mar 2020
Australian Fixed Interest				
AMPCWABF			AMP0981AU	AMP Capital Wholesale Australian Bond Fund
BTIECF			WFS0377AU	Pendal Wholesale Enhanced Cash Fund
LMWAABF			SSB0122AU	Legg Mason Western Asset Australian Bond Trust
AMPPTIF			AMP8287AU	Janus Henderson Advantage Tactical Income Fund
VAFIIF			VAN0001AU	Vanguard Australian Fixed Interest Index Fund
VAGB			VAN0025AU	Vanguard Australian Government Bond Index Fund
Diversified Fixed Interest				
HFSIFINT			HLR0001AU	Experts' Choice Div Interest Income Fund
AMPKARIF			AMP8634AU	Kapstream Advantage Absolute Return Income Fund
KARIF			HOW0052AU	Kapstream Wholesale Absolute Return Income Fund
MMDFIF			MAQ0274AU	Macquarie Dynamic Bond Fund
INGDFIT			ANZ0212AU	OnePath Wholesale Diversified Fixed Interest
AMPEQWDFI			AMP2082AU	PIMCO Advantage Diversified Fixed Interest Fund
AMPSFIF			AMP7635AU	Schroder Advantage Fixed Income Fund
SFIF			SCH0028AU	Schroder Fixed Income Fund Wholesale Class
SDIF			AMP1992AU	AMP Capital Specialist Diversified Fixed Income Fund
UBSDFIT			SBC0007AU	UBS Diversified Fixed Income Fund
Global Fixed Interest				

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
AMPWIF			AMP0268AU	AMP Capital International Bond Fund - Wholesale
EQTPIMCO			ETL0018AU	PIMCO Global Bond Fund (W)
PGIOF			GSF0008AU	Payden Global Income Opportunities
TRPDGBF			ETL0398AU	T. Rowe Price Dynamic Global Bond
VIFIIFH			VAN0103AU	Vanguard International Fixed Interest Index Fund (Hedged)
Credit				
AMPAMPCCBF			AMP7750AU	AMP Capital Advantage Corporate Bond Fund
AMPCCBF			AMP0557AU	AMP Capital Corporate Bond Fund - Class A
AMPCSGHIF			AMP2068AU	Bentham Advantage Global Income Fund
CSSLF			CSA0046AU	Bentham Wholesale Syndicated Loan Fund
CNICSF			CNA0805AU	Invesco Wholesale Senior Secured Income Fund
MMDTF			MAQ0277AU	Macquarie Income Opportunities Fund
PEWGCF			ETL0019AU	PIMCO Global Credit Fund (W)
Specialist				
AMPABDGFIF			AMP2066AU	AB Advantage Dynamic Global Fixed Income Fund
ABDGFIF			ACM0001AU	AllianceBernstein Dynamic Global Fixed Income Fund
FTMBF			FRT0011AU	Franklin Templeton Global Multisector Bond
JPMGSBF			PER0727AU	J.P. Morgan Global Strategic Bond Fund
PIMIFW			ETL0458AU	PIMCO Income Fund - Wholesale Class
Property				
Australian Property				
AMPWPS			AMP0269AU	AMP Capital Listed Property Trusts Fund Wholesale
AREIT			APN0008AU	APN AREIT Fund
CRMDPF			CRM0018AU	Cromwell Direct Property Fund ⁶
AMPLMARIF			AMP3087AU	Legg Mason Martin Currie Advantage Australian Real Income Fund
CSPF			CRS0007AU	SG Hiscock Wholesale Property Fund

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
HSBCPSM			HBC0008AU	SG Hiscock Wholesale Property Opportunities Fund
VAPSIF			VAN0004AU	Vanguard Property Securities Index Fund
ZISPS			ZUR0064AU	Zurich Investments Australian Property Securities Fund
Diversified Property				
ACCPF			AMP1015AU	AMP Capital Core Property Fund - Class A ^c
Diversified Property and Infrastructure				
HFSIPROP			HLR0022AU	Experts' Choice Property & Infrastructure Fund
Global Property				
AMPAMPGPA			AMP3259AU	AMP Capital Advantage Global Property Securities Fund
AMPGPA			AMP0974AU	AMP Capital Global Property Securities Fund - Class A
IPGPF			IOF0081AU	Perennial Hedged Global Property Wholesale Trust
VIPS			VAN0018AU	Vanguard International Property Securities Index Fund
VIPSIFH			VAN0019AU	Vanguard International Property Securities Index Fund (Hedged)
Australian Equities				
Income				
AELF			ETL0148AU	Armytage Australian Equity Income Fund
CFSEIF			FSF0961AU	CFS Wholesale Equity Income Fund
IMDVF			IML0005AU	Investors Mutual Equity Income Fund
AMPLMMCEIT			AMP2113AU	Legg Mason Martin Currie Advantage Equity Income Trust
LMMCEIT			SSB0043AU	Legg Mason Martin Currie Equity Income Fund A
AMPHSBCIGM			AMP8760AU	Merlon Advantage Wholesale Australian Share Income Fund
AMPTYAS			AMP6202AU	NAM Advantage Australian Share Income Fund
PASIF			WHT0039AU	Plato Australian Shares Income Fund

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
Large Cap				
AMPPANG			AMP2072AU	Alphinity Advantage Australian Share Fund
AMPMAS			AMP0681AU	AMP Specialist Australian Share Fund - Wholesale
NUPPHGST			PPL0106AU	Antares High Growth Share Fund [#]
ABLIAE			AAP0103AU	Ausbil Australian Active Equity Fund
BAEQF			BFL0001AU	Bennelong Australian Equities Fund
BTAEF			BFL0017AU	Bennelong Twenty20 Australian Equities Fund
BMIFAS			BAR0814AU	BlackRock Scientific Australian Equity Fund
FSWE			FSF0002AU	Colonial First State Wholesale Australian Share Fund
AMPDNRCAEH			AMP2076AU	DNR Capital Advantage Australian Equities High Conviction Fund
DNRCAEHCF			PIM0028AU	DNR Capital Australian Equities High Conviction Fund
HFSIAUEQ			HLR0002AU	Experts' Choice Australian Shares Fund
AMPFAEF			AMP6702AU	Fidelity Advantage Australian Equities Fund
FAEF			FID0008AU	Fidelity Australian Equities Fund
GWBCF			HOW0034AU	Greencape Wholesale Broadcap Fund
IMCASF			IML0010AU	Investors Mutual Concentrated Australian Share Fund
AMPIKASF			AMP2074AU	Ironbark Karara Advantage Australian Share Fund
IKASF			PAT0001AU	Ironbark Karara Australian Share Fund
CFSW452A			FSF0079AU	Lazard Wholesale Select Australian Equity Fund [#]
IWPVST			IOF0206AU	Perennial Value Shares Wholesale Trust
PWASF			PER0049AU	Perpetual Wholesale Australian Fund
AMPSCWAE			AMP5683AU	Schroder Advantage Australian Equity Fund
SCWAE			SCH0101AU	Schroder Wholesale Australian Equity Fund
SCAUPEA			SOL0001AU	Solaris Core Australian Equity Fund (Performance Alignment)

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
SCAEF			WHT0012AU	Solaris Core Australian Equity Retail Fund
TASWP			TYN0028AU	Nikko AM Australian Share Wholesale Fund
UBSHASF			UBS0024AU	UBS HALO Australian Share Fund
VASIF			VAN0002AU	Vanguard Australian Shares Index Fund
COASFI			HOW0020AU	WaveStone Wholesale Australian Share Fund
Mid/Small/Micro Cap				
FDASCFA			AMP0973AU	AMP Capital Specialist Australian Small Companies Fund - Class A
ABLIALVE			AAP0104AU	Ausbil Australian Emerging Leaders Fund
AMPBAEF			AMP9163AU	Bennelong Advantage ex-20 Australian Equities Fund
BAEF			BFL0004AU	Bennelong ex-20 Australian Equities Fund
EXSCF			HLR0023AU	Expert's Choice Small Companies Fund
FFLDF			FID0026AU	Fidelity Future Leaders Fund
CSCF			HOW0016AU	NovaPort Wholesale Smaller Companies Fund
OCPSCF			OPS0002AU	OC Premium Small Companies Fund
PWSCF			PER0048AU	Perpetual Wholesale Smaller Companies Fund
SGHICE			ETL0062AU	SG Hiscock ICE
ZISCF			ZUR0583AU	Zurich Investments Small Companies Fund
Specialist				
AMPAOTTF			AMP9620AU	Ausbil Advantage 130/30 Focus Fund
AOTTF			AAP0008AU	Ausbil 130/30 Focus Fund
FSWGS			FSF0043AU	Colonial First State Wholesale Geared Share Fund
L1CLSFRC			ETL0490AU	L1 Capital Long Short Fund - Retail Class
PCAEF			PCL0005AU	Pengana Australian Equities Fund
AMPPVWDF			AMP2084AU	Perennial Value Advantage Income Wealth Defender Fund
PVWDF			IOF0228AU	Perennial Value Wealth Defender Australian Shares Trust

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
PWESRIF			PER0116AU	Perpetual Wholesale Ethical SRI Fund*
PWISF			PER0046AU	Perpetual Wholesale Industrial Fund
PTWSPF			PER0072AU	Perpetual Wholesale SHARE-PLUS Long-Short*
FDGASFA			AMP0969AU	Specialist Geared Australian Share Fund
SSAEF			SST0048AU	State Street Australian Equity Fund
TMNGF			FHT0030AU	The Montgomery Fund
Global Equities				
Alternatives				
Large Cap				
CSIS			CRS0005AU	Aberdeen Standard Active Hedge International Equity Fund
AIEF			EQI0015AU	Aberdeen Standard International Equity Fund
FDCISF			AMP0824AU	AMP Capital Specialist International Share Fund – Class A
AMPAGEFU			AMP8663AU	Arrowstreet Advantage Global Equity Fund
BIFISF			BAR0817AU	BlackRock Scientific International Equities Fund
HFSIINEQ			HLR0006AU	Experts' Choice International Shares Fund
FGLDF			FID0023AU	Fidelity Global Demographics Fund
FAGGE			FID0007AU	Fidelity Global Equities Fund
AMPGSESY			AMP2078AU	Grant Samuel Epoch Advantage Global Equity Shareholder Yield Fund (Unhedged)
GSESY			GSF0002AU	Grant Samuel Epoch Global Equity Shareholder Yield (Unhedged) Fund
IISHOUT			INT0069AU	Ibbotson International Shares High Opportunities Fund (Unhedged)
MMSGFF			MAQ0404AU	IFP Global Franchise Fund
DGETF			MGL0004AU	Ironbark Royal London Concentrated Global Share Fund
JPMGREIEF			PER0719AU	JPMorgan Global Research Enhanced Index Equity Fund
AMPPVAIWDF			AMP2080AU	Magellan Advantage Global Fund
MFSGET			MIA0001AU	MFS Global Equity Trust
NAMGSF			SUN0031AU	Nikko AM Global Share Fund

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
BTWMCF			BTA0313AU	Pendal MidCap Fund
TRPGEF			ETL0071AU	T. Rowe Price Global Equity Fund
VISIF			VAN0003AU	Vanguard International Shares Index Fund
AMPMWSGEF			AMP5356AU	Walter Scott Advantage Global Equity Fund
AMPZIGGSF			AMP5813AU	Zurich Investment Advantage Global Growth Fund
ZIGGSF			ZUR0580AU	Zurich Investments Global Growth Share Fund
Large Cap (Currency Hedged)				
BHISF			BGL0109AU	BlackRock Scientific Hdg International Equity Fund
FAHCF			WHT3810AU	Firetrail Australian High Conviction Fund
MAGGFH			MGE0007AU	Magellan Global Hedged Fund
FDCISFH			AMP0825AU	Specialist Hedged International Share Fund
VISIFH			VAN0105AU	Vanguard International Shares Index Fund (Hedged)
MWSGEFH			MAQ0557AU	Walter Scott Global Equity Fund (Hedged)
Mid/Small/Micro Cap				
HFVGT			HOW0002AU	Pengana International Fund – Ethical [†]
PGSCMF			ETL0365AU	Paradice Global Small Mid Cap Fund
Regional				
AAOF			EQI0028AU	Aberdeen Standard Asian Opportunities Fund
AMPAEMF			AMP9144AU	Aberdeen Standard Advantage Emerging Opportunities Fund
BTWEG			BTA0124AU	Pendal Wholesale European Share Fund [†]
LFEMT			LAZ0003AU	Lazard Emerging Markets Equity - I Class
MANSF			MAQ0640AU	Macquarie Asia New Stars No.1 Fund
RECEFAUD			ETL0381AU	Robeco Emerging Conservative
SCHGEMF			SCH0034AU	Schroder Global Emerging Markets Fund

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
TRPAEJEF			ETL0160AU	T Rowe Price Asia ex-Japan Equity Fund
VANWEMI			VAN0005AU	Vanguard Emerging Markets Shares Index Fund
Specialist				
AWGELS			FSF0788AU	Acadian Wholesale Global Equity Long Short Fund
AMPANTIGF			AMP9989AU	Antipodes Advantage Global Fund
ANTIGF			IOF0045AU	Antipodes Global Fund
BIGFCD			MAL0016AU	BlackRock International Gold Fund Class D
PLTIF			PLA0002AU	Platinum International Fund
Infrastructure				
Diversified Infrastructure				
AMPCCIF			AMP8292AU	AMP Capital Advantage Core Infrastructure Fund
AMPCIF			AMP1179AU	AMP Capital Core Infrastructure Fund - Class A
SPAIF			AMP1990AU	AMP Capital Specialist Property & Infrastructure Fund
Global Infrastructure				
AMPLGLIF			AMP5018AU	Lazard Advantage Global Listed Infrastructure Fund
LGLIF			LAZ0014AU	Lazard Global Listed Infrastructure Fund
MIIS			MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)
MAGIF			MGE0002AU	Magellan Infrastructure Fund
AMPRAREIVF			AMP2070AU	RARE Advantage Infrastructure Value Fund (Hedged)
VGIF			VAN0023AU	Vanguard Global Infrastructure Fund
Alternatives				
BKARF			BFL0010AU	Bennelong Kardinia Absolute Return Fund
BRAEARF			MAL0079AU	BlackRock Australian Equity Absolute Return
BRMOARF			BLK0001AU	BlackRock Multi Opportunity Absolute Return Fund

Product Code	Allocation (%)	Priority Sell Method	APIR Code	Managed Investment
AMPIWGTRF			AMP5581AU	Invesco Advantage Wholesale Global Targeted Returns Fund
HFADIF			HFL0104AU	Ironbark LHP Diversified Investments Fund
HFASIF			HFL0108AU	Ironbark LHP Global Long/Short Fund
WINGAF			MAQ0482AU	Winton Global Alpha Fund

1 This investment option is closed to new investors. Existing investors that hold the fund can continue to purchase additional units.

2 This investment is defined as an illiquid investment under superannuation law. All redemptions from this fund will be processed in excess of 30 days, at such time as the fund manager, in its discretion, determines.

3 For information on the current Fixed Term Deposit (FTD) terms, conditions and restrictions that apply, please refer to the FTD Product Disclosure Statement. Please note that funds cannot be withdrawn from an FTD in any circumstances before the term ends. A maximum of 70% of the value of a pension account can be invested in FTDs.

3. FIXED TERM DEPOSITS (FTD)

Instructions to invest in these products can only be submitted by your financial adviser using AdviserNET.

For information on the current FTD terms, conditions and restrictions that apply, including what happens to your percentage profile when the investment is made, please refer to the FTD product disclosure statement. **Please note that funds cannot be withdrawn from the FTD in any circumstances before the term ends, including in the event of your death.** A maximum of 70% of the profile allocation of a pension account can be invested in FTDs.

4. SWITCHING MANAGED INVESTMENTS

This option is not available if you have already completed section 2 'INVESTMENT PROFILE SELECTION' on this Form.

In this section, you can switch your **total holding** in any one managed investment into another one managed investment (existing or new).

You can also switch a **partial holding** in any one managed investment into another one managed investment (existing only) or the cash balance (excess cash may invest across the profile).

Please note, when switching all or part of your holding in a managed investment, you may incur a buy/sell cost. See the 'Buy/Sell costs' section of PDS Part 1 for further information.

- Where there are multiple switches for a switch type, the switches will be processed in the order listed on the Form.
- Where a full switch and a partial switch are requested, partial switches will be processed before full switches.
- Where a partial switch or switch to the cash balance is requested, there is a minimum of \$1,000 per switch.
- Where a full or partial switch from a closed managed investment is requested, it can only be switched to an existing managed investment already in your investment profile.
- If your 'Switch from' managed investment has been assigned an Priority Sell instruction, this priority will not be transferred to the 'Switch to' managed investment.

Full switch

Switch from			Switch to	
Product code	Managed investment		Product code	Managed investment
		>		
		>		
		>		

Note:

- When a full switch is made, the profile percentage of the 'Switch from' managed investment will be allocated to the 'Switch to' managed investment.
- A full switch instruction will not affect holdings in the remainder of your investment profile (that is, your investment profile will not be rebalanced).

Partial Switch

Switch from			Switch to		
Product code	Managed investment		Product code	Managed investment	Amount
		>			\$
		>			\$
		>			\$

Note:

- A partial switch instruction will not affect holdings in the remainder of your investment profile (that is, your investment profile will not be rebalanced).
- Partial switches can only be made to managed investments in your current profile (excluding closed investments).
- If you wish to switch one managed investment into multiple managed investments you will need to list each request separately on this Form.
- Where the dollar amount is equal to or greater than 95% of the asset value then the entire 'Switch from' asset will be sold. This may result in more or less of the holdings being switched than requested. Where the 95% rule is applied the profile percentage of the 'Switch from' asset will remain in your client's current profile (not applicable to closed assets which have been removed from your profile).

Switch to cash balance

Switch from			Switch to	
Product code	Managed investment		Amount	
		>	\$	(minimum \$1,000)
		>	\$	(minimum \$1,000)
		>	\$	(minimum \$1,000)

Note:

- A switch to the cash balance will not change the profile percentages in your account.
- A switch to the cash balance may cause excess cash to be reinvested across your existing profile, including the 'Switch from' managed investment, unless you have instructed us not to invest excess cash, in which case no cash will be invested until you give us new investment instructions. An instruction not to invest excess cash can be submitted to us by your financial adviser through AdviserNET.

Important information

Please refer to each underlying investment manager's PDS for detailed information relating to the underlying managed investment options.

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