

## Term Deposits – Crediting Rate Adjustments

An adjusted crediting rate applies in all circumstances where your term deposit is broken before the end of its term. This rate reduction reflects the break costs and risks incurred as a result of the early closure. The adjusted crediting rate applies for the whole period from the start of the term deposit until the date it was broken.

If your term deposit reaches maturity, there is no impact and no adjustment will be made to the crediting rate.

From **1 September 2022**, new crediting rate adjustments are applicable. The table below shows the current and new crediting rate adjustments before tax.

Portion of term completed	Current crediting rate adjustment (pa)	New crediting rate adjustment (pa) from 1 September 2022
Less than 25%	0.50%	2.75%
25% to less than 50%	0.40%	2.25%
50% to less than 75%	0.30%	1.75%
75% to less than 90%	0.20%	1.25%
90% or more	0.10%	0.75%

**For example:** From 1 September 2022, if you invested in a 1-year term deposit with a crediting rate of 2.90% pa and you left after 300 days (75% to less than 90% of the term), your crediting rate would be reduced to 1.65% (2.90% - 1.25%) pa less any allowance for tax.

*This example is illustrative only and should not be taken to contain an estimate or guarantee the crediting rates you may receive.*

Where the application of an adjusted crediting rate would cause you to receive an amount lower than the amount you originally deposited (Principal), a further adjustment is made to ensure the total amount you receive back is equal to the Principal. Total amount for this purpose includes the final withdrawal amount and any interest that has previously been paid to you.

Crediting rate adjustments may change at any time.

For more information about Term Deposits, please refer to the **SignatureSuper Investment guide** at [amp.com.au/pds](http://amp.com.au/pds).

If you have any questions, please call us on 1300 050 591 or email [askamp@amp.com.au](mailto:askamp@amp.com.au).

### What you need to know

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