

Global Property Index (Hedged)

Quarterly Investment Option Update

31 December 2024

Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed ex Australia Rental Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single
Actual Allocation	%
Property	99.59
Cash	0.41

Sector Allocation	%
Real Estate	99.20
Cash	0.41
Financials	0.40
Consumer Discretionary	0.01
Futures	-0.02

Top Holdings	%
Prologis Inc	6.39
Equinix Inc	5.94
Welltower Inc	5.08
Digital Realty Trust Inc	3.85
Simon Property Group Inc	3.65
Public Storage	3.10
Realty Income Corp	3.05
Extra Space Storage Inc	2.05
AvalonBay Communities Inc	2.05
Iron Mountain Inc	2.01

Region Allocation	%
North America	76.20
Europe ex UK	9.15
Japan	5.40
Asia ex Japan	4.71
United Kingdom	3.88
Cash	0.41
Australasia	0.26

Fund Performance

The Investment Option produced a negative return over the December quarter, as markets fell as expectations for further rate cuts in 2025, particularly in the US, were tempered by less dovish commentary from the Fed. Stepping back to a one-year period however, the return remains positive.

Market Review

Global Listed property markets fell in the December quarter, underperforming global shares, as expectations for further rate cuts in 2025, particularly in the US, were somewhat tempered by less dovish commentary from the Fed.

Outlook

Real estate fundamentals are generally stable or improving, outside of the office sector. Evolving central bank expectations and changed government policies in the US are likely to be major drivers in 2025. Over the long-term, real assets continue to offer a degree of shelter from inflation and provide desirable characteristics such as stable cashflows and potential capital growth.

Availability

Product Name	APIR
SignatureSuper	AMP9627AU
SignatureSuper - Allocated Pension	AMP9240AU
SignatureSuper - Term Pension	AMP9240AU*

*Closed to new investors

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