

Australian Property Index

Quarterly Investment Option Update

31 December 2024

Aim and Strategy

The strategy aims to provide returns that closely match the S&P/ASX 300 A-REIT Total Return Index with net dividends reinvested before fees and taxes. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

Investment Option Performance

To view the latest investment performances for this product, please visit www.amp.com.au/performance

Investment Option Overview

Investment category	Property and infrastructure
Suggested minimum investment timeframe	7 years
Standard Risk Measure	7/Very High
Investment style	Index
Manager style	Single

Actual Allocation	%
Property	98.40
Cash	1.60

Sector Allocation	%
Industrial REITs	42.24
Diversified REITs	23.68
Retail REITs	21.73
Office REITs	5.21
Specialised REITs	4.17
Cash	1.60
Residential REITs	1.03
Health Care REITs	0.27
Hotel & Resort REITs	0.09
Futures	-0.02

Top Holdings	%
Goodman Group	41.01
Scentre Group	10.74
Stockland	6.89
GPT Group/The	5.04
Vicinity Ltd	4.90
Mirvac Group	4.46
Dexus	4.31
Charter Hall Group	4.08
National Storage REIT	1.95
Charter Hall Long Wale REIT	1.48

Region Allocation	%
Australasia	98.02
Cash	1.60
Europe ex UK	0.38

Fund Performance

The Investment Option produced a negative return for the December quarter, as domestic property markets pulled back from their recent highs. Stepping back to a one-year timeframe however, performance was extremely strong, as listed property markets have surged along with broader shares.

Market Review

Australian listed property followed global peers lower for the December quarter, driven by less rate cuts being priced in for 2025 overseas.

Outlook

We believe the Australian listed property sector will continue to be supported by stable income streams over the long-term, though we expect further volatility is likely in the current inflation and interest rate-focussed environment.

Availability

Product Name	APIR
SignatureSuper	AMP1548AU
SignatureSuper - Allocated Pension	AMP1560AU
SignatureSuper - Term Pension	AMP1560AU*

*Closed to new investors

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