



# Global Property Index (Hedged)

Quarterly Investment Option Update

30 September 2024

## Aim and Strategy

The strategy aims to closely match the returns of the FTSE/EPRA NAREIT Developed ex Australia Rental Index with net dividends reinvested (100% hedged to Australian dollars) before fees and taxes. It offers investors with exposure to a portfolio of international property securities listed in developed countries. Exposure to the property asset class will be attained through the use of low cost index-focused investment managers.

## Investment Option Performance

To view the latest investment performances for this product, please visit [www.amp.com.au/performance](http://www.amp.com.au/performance)

## Investment Option Overview

<b>Investment category</b>	Property and infrastructure
<b>Suggested minimum investment timeframe</b>	7 years
<b>Standard Risk Measure</b>	7/Very High
<b>Investment style</b>	Index
<b>Manager style</b>	Single

<b>Asset Allocation</b>	<b>Benchmark (%)</b>
Cash	0
Global listed real estate	100

<b>Actual Allocation</b>	<b>%</b>
Property	99.15
Cash	0.63
Global Shares	0.22

<b>Sector Allocation</b>	<b>%</b>
Real Estate	98.70
Cash	0.63
Financials	0.41
Futures	0.22
Industrials	0.04

<b>Top Holdings</b>	<b>%</b>
Prologis Inc	6.94
Equinix Inc	5.00
Welltower Inc	4.59
Public Storage	3.42
Realty Income Corp	3.28
Simon Property Group Inc	3.25
Digital Realty Trust Inc	3.10
Extra Space Storage Inc	2.23
VICI Properties Inc	2.06
Iron Mountain Inc	2.05

<b>Region Allocation</b>	<b>%</b>
North America	74.58
Europe ex UK	9.57
Japan	5.64
Asia ex Japan	4.89
United Kingdom	4.42
Cash	0.63
Australasia	0.26

## **Fund Performance**

The Investment Option produced an exceptional return for the September quarter, as markets surged higher on the back of central banks moving to cut interest rates.

## **Market Review**

Global Listed property markets rose strongly over the September quarter, comfortably outperforming broader sharemarkets amid the leadup to a widely anticipated rate-cuts from the Fed, the first of which materialised late in September. Gains were broad-based between sectors, though storage and healthcare did particularly well.

## **Outlook**

Real estate fundamentals are generally stable or improving, outside of the office sector. Evolving central bank expectations are likely to continue influencing volatility in 2024. Over the long-term, real assets continue to offer a degree of shelter from inflation and provide desirable characteristics such as stable cashflows and potential capital growth.

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## Availability

Product Name	APIR
SignatureSuper	AMP9627AU
SignatureSuper - Allocated Pension	AMP9240AU
SignatureSuper - Term Pension	AMP9240AU*

\*Closed to new investors

## Contact Details

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