

# **Super Easy Cash**

Quarterly Investment Option Update

## 30 June 2019

#### **Aim and Strategy**

To achieve competitive cash based returns before fees and taxes by investing in a wholesale deposit with an Australian bank (currently AMP Bank). This is a crediting rate investment option.

#### **Investment Option Performance**

To view the latest investment performances for each product, please visit <u>www.amp.com.au</u>

#### **Investment Option Overview**

Investment category	Cash
Suggested minimum investment timeframe	None
Relative risk rating	Very Low
Investment style	Index
Manager style	Single
Asset Allocation	Benchmark (%)
Cash	100

Actual Allocation	%
Cash	100.00

### **Market Review**

While the official cash rate was held steady in April and May, early June saw the RBA finally cut the official cash rate by 0.25%, to a historically low 1.25%, with economic indicators and RBA commentary suggesting further cuts may be on the table. This was the first rate-move since August 2016 and the 13th rate cut in the cycle, which started in November 2011 when the cash rate was 4.75%. Three and six-month Australian bank bill rates closed the quarter at 1.21% and 1.20%, down from 1.77% and 1.84% three months prior.

#### **Availability**

Product Name	APIR
AMP Flexible Super - Retirement account	AMP1331AU
AMP Flexible Super - Super account	AMP1249AU

### **Contact Details**

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