



# Wholesale Global Equity - Value Fund

29 September 2023

## Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the Wholesale Global Equity - Value Fund ('the Fund') as shown below. The new PDS will be available on our website from 29 September 2023.

Fund	ARSN	APIR Code	PDS & incorporated information locations (if applicable)
Wholesale Global Equity - Value Fund	098 445 464	NML0348AU	<a href="https://amp.com.au/investments-pds-auwgv-m">amp.com.au/investments-pds-auwgv-m</a> <a href="https://amp.com.au/investments-ibr-auwgv-m">amp.com.au/investments-ibr-auwgv-m</a>

The key changes include, but are not limited to:

- Updated disclosure of fees and costs
- Change of investment timeframe

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Indirect investors should also consider the Target Market Determination (TMD) for a Fund before making an investment decision to consider whether a Fund is appropriate for them. A TMD in respect of a Fund is available at [amp.com.au/investments-tmd](https://amp.com.au/investments-tmd).

### Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Fund have been updated following our latest review, to ensure they accurately reflect the costs of managing the Fund. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Fund.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

### Change of investment timeframe

We have also updated the Fund's suggested minimum investment timeframe, as listed in the table below.

Fund	New suggested minimum investment timeframe	Previous suggested minimum investment timeframe
Wholesale Global Equity - Value Fund	7 years	5 years

### Is any action required by investors?

No action is required by investors.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au).

Yours sincerely,



Paul Gambale

### Head of Product & Clients

AMP Investments

On behalf of the responsible entity of the Fund, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

**Important Notice:** ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the Wholesale Global Equity - Value Fund (Fund) and is the issuer of the units in the Fund. To invest in the Funds, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Fund from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFm). The PDS or offer document contains important information about investing in the Funds and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Funds. A target market determination has been made in respect of the Funds and is available at [amp.com.au/investments-tmd](http://amp.com.au/investments-tmd). Neither NMFm, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Funds before making a decision regarding the Funds. While every care has been taken in the preparation of this document, NMFm makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFm.