

# MyNorth Index Investment Options

1 August 2023

## Product Disclosure Statement changes

We are making some changes to the MyNorth Index Investment Options ('the Investment Options') as shown below, which will be reflected in a new Supplementary Product Disclosure Statement ('SPDS') for the Investment Options for the Platform investor type (Class A units). This SPDS will be available on the website from 1 August 2023 at [www.northonline.com.au](http://www.northonline.com.au).

The key changes include, but are not limited to:

- Reduced management fees
- Changes to buy/sell spreads
- Updated disclosure of fees and costs

Full details of the changes can be found in the SPDS. As always, we recommend you read this document together with the original PDS to understand the main benefits and risks of investing, along with other features of the Investment Options.

Indirect investors should also review the Target Market Determination (TMD) for an Investment Option before making an investment decision to consider whether the Investment Option is appropriate for them. A TMD in respect of an Investment Option is available at [amp.com.au/investments-tmd](http://amp.com.au/investments-tmd).

## Reduced management fees

We are pleased to confirm we are reducing management fees for the Investment Options from 1 August 2023, as listed in the table below.

Investment Option	ARSN	APIR Code	New management fee (% p.a.) <sup>1</sup>	Current management fee (% p.a.)
MyNorth Australian Equity Index	640 540 101	IPA3983AU	0.12	0.20
MyNorth Australian Fixed Interest Index	662 680 373	IPA5654AU	0.12	0.20
MyNorth International Fixed Interest Index – Hedged	640 540 683	IPA5310AU	0.12	0.25
MyNorth Australian Property Index	662 681 852	IPA2425AU	0.12	0.25
MyNorth International Equity Index	640 540 290	IPA6998AU	0.12	0.20
MyNorth International Equity Index - Hedged	662 683 221	IPA5367AU	0.12	0.20
MyNorth International Property Index - Hedged	662 682 813	IPA4080AU	0.12	0.40
MyNorth Global Listed Infrastructure Market Index - Hedged	662 684 282	IPA2641AU	0.25	0.55
MyNorth Emerging Markets Index	662 683 801	IPA9989AU	0.25	0.55

<sup>1</sup> The management fee is charged by the Responsible Entity for managing and operating the Investment Options. Other fees and costs may apply. You should refer to the 'Fees and other costs' section in the Original PDS for further detail.

## Changes to buy/sell spreads

In addition to the above change, we are making some changes to the buy/sell spreads for the Investment Options, that will be implemented with effect from 1 August 2023.

### What are buy and sell spreads?

Buy and sell spreads are a transaction cost incurred by investors who enter or exit a managed fund. These spreads ensure that all unitholders are treated fairly and transaction costs are paid by those investors who transact rather than by all the other unitholders in an Investment Option. The buy and sell spread is retained by a fund to cover the transaction costs associated with a fund buying or selling assets. Buy and sell spreads are not a fee paid to the investment manager.

The buy spread is the difference between a fund's net asset value (NAV) unit price and entry price. The sell spread is the difference between the fund's NAV unit price and exit price.

### What are the changes and what has caused the changes?

The changes to the buy/sell spreads are set out in the table below.

Investment Option	APIR Code	New spread		Current spread		Change	
		Buy	Sell	Buy	Sell	Buy	Sell
MyNorth Australian Equity Index	IPA3983AU	0.05%	0.05%	0.08%	0.08%	-0.03%	-0.03%
MyNorth Australian Fixed Interest Index	IPA5654AU	0.05%	0.05%	0.08%	0.08%	-0.03%	-0.03%
MyNorth Australian Property Index	IPA2425AU	0.08%	0.08%	0.09%	0.09%	-0.01%	-0.01%
MyNorth International Equity Index	IPA6998AU	0.06%	0.06%	0.10%	0.10%	-0.04%	-0.04%
MyNorth International Equity Index Hedged	IPA5367AU	0.07%	0.07%	0.12%	0.12%	-0.05%	-0.05%
MyNorth International Property Index - Hedged	IPA4080AU	0.12%	0.12%	0.13%	0.13%	-0.01%	-0.01%
MyNorth Global Listed Infrastructure Market Index - Hedged	IPA2641AU	0.08%	0.08%	0.13%	0.13%	-0.05%	-0.05%
MyNorth Emerging Markets Index	IPA9989AU	0.18%	0.25%	0.20%	0.20%	-0.02%	+0.05%

We regularly review the transaction cost factors (buy/sell spreads) for all funds. As a result, the buy/sell spreads for the Investment Options listed above will change.

We will continue to monitor these spreads on an ongoing basis to ensure these costs accurately reflect the costs of the underlying transactions.

As detailed in the PDS or other offer document, current buy and sell spreads can be obtained online at [amp.com.au/investments-spreads](http://amp.com.au/investments-spreads) or by contacting us.

## Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Investment Options have been updated following our latest review, to ensure they accurately reflect the costs of managing the Investment Options. Full details can be found in the PDS, at [www.northonline.com.au](http://www.northonline.com.au). As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Investment Options.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

## Is any action required by investors?

No action is required by investors.

## We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au).

Yours sincerely,



Paul Gambale

### Head of Product & Clients

AMP Investments

On behalf of the responsible entity of the Investment Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

**Important Notice:** ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the MyNorth Index Investment Options (Investment Options) and is the issuer of the units in the Investment Options. To invest in the Investment Options, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Investment Options from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMF). The PDS or offer document contains important information about investing in the Investment Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Investment Options. A target market determination has been made in respect of an Investment Option and is available at [amp.com.au/investments-tmd](http://amp.com.au/investments-tmd). Neither NMF, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Investment Options before making a decision regarding the Investment Options. While every care has been taken in the preparation of this document, NMF makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMF.