



MyNorth Guardian Investment Options

29 September 2023

Product Disclosure Statement changes

We are updating the Product Disclosure Statement ('PDS') for investors in the MyNorth Guardian Investment Options ('the Options') as shown below. The new PDS will be available on our website from 29 September 2023.

Investment Option	ARSN	APIR Code	PDS location
MyNorth Guardian Max 60	163 411 461	IPA0169AU	northonline.com.au
MyNorth Guardian Max 85	163 411 318	IPA0167AU	
MyNorth Guardian Max 100	163 411 274	IPA0168AU	

The key changes include, but are not limited to:

- Removing our fax number for withdrawal requests
- Increased minimum initial investment amount
- Updated disclosure of fees and costs

Full details of the changes can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Options.

Indirect investors should also consider the Target Market Determination (TMD) for an Option before making an investment decision to consider whether an Option is appropriate for them. A TMD in respect of an option is available at amp.com.au/investments-tmd.

Removing our fax number when making withdrawal requests

From 30 November 2023, any future requests to withdraw from the Options will not be able to be sent to our fax number (1800 630 066), as this number will no longer be available. For alternative methods to make a withdrawal request, you may send an instruction via email to ampi_transactions@unitregistry.com.au, via the Calastone electronic trading system (which is our approved electronic trading system), or by mail to National Mutual Funds Management Ltd - Unit Registry, GPO Box 804, Melbourne VIC 3001.

What will happen if an instruction is sent to the fax number 1800 630 066?

After 30 November 2023, if your withdrawal request is sent to the fax number, the transaction will not go through. In this case, we would unfortunately not be able to process your withdrawal request on your investment until the request is sent by an alternative method, as shown above.

Increased minimum initial investment amount

We are increasing the minimum initial investment amount for the Options, as outlined in the table below.

Minimum investment amount ¹	New amount	Current amount
Initial investment	\$10,000,000	\$500,000

¹ The Responsible Entity reserves the right to accept lower investment amounts.

Updated disclosure of fees and costs

While there have been no changes to the fee structure that applies, our estimates of certain fees and costs for the Options have been updated following our latest review, to ensure they accurately reflect the costs of managing the Options. Full details can be found in the PDS. As always, we recommend you read this document to understand the main benefits and risks of investing, along with other features of the Options.

Further information and frequently asked questions can also be found at <https://www.amp.com.au/investments/legal-and-regulatory-information/rg97-and-fee-information>.

Is any action required by investors?

Please note the change in how to send us any request for all future withdrawals, as fax instructions will no longer be possible, as outline above. Otherwise, no additional action is required by investors.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at ampinvestments@amp.com.au.

Yours sincerely,



Paul Gambale

Head of Product & Clients

AMP Investments

On behalf of the responsible entity of the Options, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

Important Notice: ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML) is the responsible entity of the MyNorth Guardian Investment Options (Options) and is the issuer of the units in the Options. To invest in the Options, investors will need to obtain the current Product Disclosure Statement (PDS) or other offer document for the relevant Options from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFМ). The PDS or offer document contains important information about investing in the Options and it is important that investors read the PDS or offer document before making a decision about whether to acquire, or continue to hold or dispose of units in the Options. A target market determination has been made in respect of the Options and is available at amp.com.au/investments-tmd. Neither NMFМ, IAML nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Investors should consider reading the PDS for the Options before making a decision regarding the Options. While every care has been taken in the preparation of this document, NMFМ makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This letter has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this letter, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of NMFМ.