

AMP International Equity Index Fund Hedged

Wholesale Investor (O Class)

Monthly Update for September 2024



Description

The Investment Option holds large and mid-cap securities across all Developed Markets countries (excluding Australia). The Index covers approximately 85% of the free float-adjusted market capitalisation in each country.

Investment Objective

To track the return of the MSCI World ex Australia ex Tobacco Index (net dividends reinvested) fully hedged to Australian dollars before taking into account fees, expenses and tax.

Key Information

APIR code	IPA3419AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	30 September 2022
Withdrawal frequency	Daily
Distribution frequency	Half-yearly
Minimum investment horizon	7 years
Investment management fee⁽ⁱ⁾	0.08% pa
Total indirect costs⁽ⁱⁱ⁾	0.03% pa
Performance fee	0.00% pa
Buy/Sell spread	0.07%/0.07%
Risk level (1-7)	7 – Very High
Total fund size (millions)	\$702.0

(i) You should refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs as well as member activity-related fees and costs (if applicable).

(ii) Total indirect costs are taken from the latest data available 13 May 2024 and may differ for what is disclosed in the PDS.

Why AMP International Equity Index Fund Hedged?

1. Low-cost way to access a diverse range of underlying securities.
2. Passive security replicating standard indices and deliver consistent performance.
3. An efficient investment solution leveraging market leading expertise and scale.
4. Highly liquid investment.

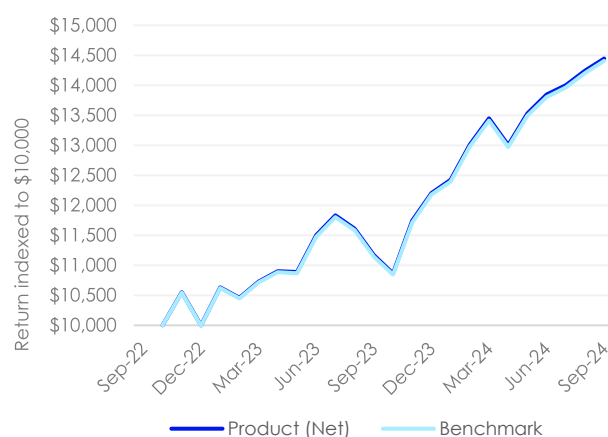
Target Investor

This product is intended for a consumer who is seeking capital growth and potentially some income distributions. It has a very high risk/return profile and is intended for use for up to a core component of an investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a minimum investment timeframe of 7 years and who is unlikely to need to withdraw their money on less than one week's notice.

Growth of \$10,000 invested

Cumulative monthly returns net of fees

31 October 2022 to 30 September 2024

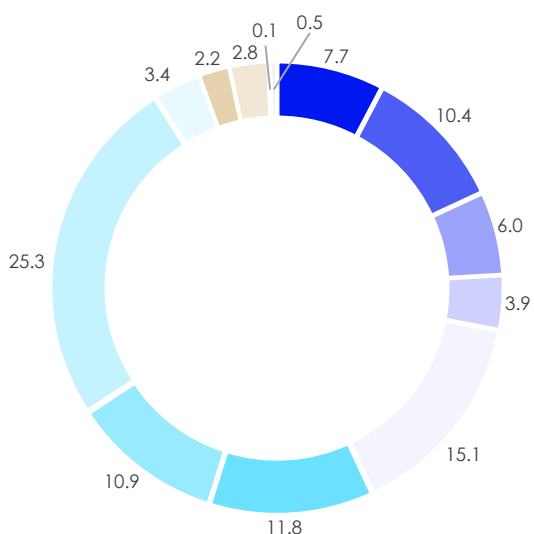


Performance History

Performance ⁽ⁱ⁾	1 mth (%)	3 mth (%)	6 mth (%)	1 yr (%)	3 yr (% pa)	Since Inception (% pa)
Gross return	1.42	4.36	7.48	29.46	N/A	24.23
Net return after fees	1.41	4.33	7.42	29.32	N/A	24.11
Benchmark	1.43	4.37	7.42	29.27	N/A	24.28

(i) Past performance is not a reliable indicator of future performance.

Global Industry Classification Standard



Asset class	Actual allocation (%)
Communication Services	7.7
Consumer Discretionary	10.4
Consumer Staples	6.0
Energy	3.9
Financials	15.1
Health Care	11.8
Industrials	10.9
Information Technology	25.3
Materials	3.4
Real Estate	2.2
Utilities	2.8
Cash	0.1
Futures	0.5

Allocation data may not add to 100% due to rounding

Top 10 holdings

	Weight (%)
APPLE INC	4.96
Microsoft Corp	4.44
NVIDIA Corp	4.37
Alphabet Inc	2.65
Amazon.com Inc	2.55
Meta Platforms Inc	1.83
Broadcom Inc	1.11
Tesla Inc	1.10
Eli Lilly & Co	1.04
Berkshire Hathaway Inc	0.89



Trent Loi

Portfolio Manager

Trent is the Portfolio Manager for the international share and Australian small companies portfolios within the Specialist, Experts' Choice and ipac ranges of funds. In this role, he is responsible for devising investment strategy, conducting manager research & selection and constructing multi-manager portfolios. Prior to joining AMP Capital in May 2012, he was an Associate Consultant at Mercer Investment Consulting working with institutional clients on strategic asset allocation review, managers selection and portfolio construction. Prior to that, he was an Investment Analyst at Aon Investment Consulting. Trent holds a Master of Finance (Investment Banking) from the University of New South Wales and a double-degree, Bachelor of Commerce and Bachelor of Information Systems, from the University of Melbourne. He is also a Certified Investment Management Analyst.

What you need to know

While every care has been taken in the preparation of this document, NMFМ makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. Actual future results and operations could vary materially from any forecasts, estimates, or opinions. NMFМ will not necessarily update the recipient of this document if any facts set out in this document subsequently change. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs.

ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655) (IAML), is the responsible entity of the AMP International Index Fund Hedged and the issuer of the units in the Fund. To invest in the Funds, investors will need to obtain and consider the current PDS or other offer document for the relevant Funds available at amp.com.au/investments-pds, TMD available at amp.com.au/investments-tmd and our FSG online. The Offer Document contains important information about investing in the Fund and it is important that investors read the Offer Document before making a decision about whether to acquire units in the Fund. Neither IAML, NMFМ nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance.