

PROGRESS 2010-1 TRUST

Friday, 12 July 2019

Transaction Name: Progress 2010-1 Trust
 Trustee: Perpetual Trustee Company Limited
 Security Trustee: P.T. Limited
 Originator: AMP Bank Limited
 Servicer & Custodian: AMP Bank Limited
 Issue Date: Friday, 29th January 2010
 Maturity Date: Wednesday, 12th December 2040
 Payment Date: The 12th day of each month
 Business Day for Payments: Sydney, Canberra & Melbourne
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	180bps	Actual/365
Class B Notes	1 M BBSW	200bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	920,000,000.00	84,932,366.51	84,932,366.51	92.0000%	83.6960%	AAA / AAA
Class AB Notes	A\$	56,000,000.00	11,581,429.43	11,581,429.43	5.6000%	11.4128%	AAA / AAA
Class B Notes	A\$	24,000,000.00	4,963,469.65	4,963,469.65	2.4000%	4.8912%	A+ / NR
TOTAL		1,000,000,000.00	101,477,265.59	101,477,265.59	100.0000%	100.0000%	

Current Payment Date: Friday, 12 July 2019

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.0936	2.6723%	12-Jul-19	92,000	2.06	13.22	0.0923
Class AB Notes	0.2098	3.1723%	12-Jul-19	5,600	5.47	29.62	0.2068
Class B Notes	0.2098	3.3723%	12-Jul-19	2,400	5.81	29.62	0.2068
TOTAL				100,000	13.34	72.46	

COLLATERAL INFORMATION

	At Issue	Jun - 19
Total pool size:	\$987,593,727.50	\$100,259,538.80
Total Number Of Loans (UnConsolidated):	5867	1129
Total number of loans (consolidating split loans):	4226	859
Average loan size:	\$233,694.68	\$116,716.58
Maximum loan size:	\$747,634.37	\$720,721.30
Total property value:	\$1,835,289,537.00	\$366,180,954.00
Number of Properties:	4521	902
Average property value:	\$405,947.70	\$405,965.58
Average current LVR:	54.74%	27.52%
Average Term to Maturity (months):	289.27	168.11
Maximum Remaining Term to Maturity (months):	354.08	240.20
Weighted Average Seasoning (months):	33.56	141.83
Weighted Average Current LVR:	65.32%	52.00%
Weighted Average Term to Maturity (months):	311.08	208.87
% of pool (amount) LoDoc Loans:	2.38%	1.90%
Maximum Current LVR:	95.00%	200.76%
% Fixed Rate Loans(Value):	12.21%	2.95%
% Interest Only loans (Value):	43.96%	5.29%
Weighted Average Coupon:	6.29%	4.71%
Investment Loans*:	29.93%	31.89%

* investment loans classification amended to purpose of loan from 01/03/2019

Outstanding Balance Distribution	\$ % at Issue	Jun - 19
≤ \$0	0.00%	-0.43%
> \$0 and ≤ \$100,000	6.23%	10.39%
> \$100,000 and ≤ \$150,000	9.66%	11.66%
> \$150,000 and ≤ \$200,000	12.84%	15.74%
> \$200,000 and ≤ \$250,000	19.37%	12.70%
> \$250,000 and ≤ \$300,000	11.69%	16.50%
> \$300,000 and ≤ \$350,000	10.76%	10.89%
> \$350,000 and ≤ \$400,000	7.37%	9.25%
> \$400,000 and ≤ \$450,000	6.33%	6.30%
> \$450,000 and ≤ \$500,000	3.50%	1.40%
> \$500,000 and ≤ \$550,000	4.69%	3.10%
> \$550,000 and ≤ \$600,000	2.90%	1.16%
> \$600,000 and ≤ \$650,000	2.10%	0.60%
> \$650,000 and ≤ \$700,000	2.56%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.72%
> \$900,000 and ≤ \$950,000	0.00%	0.00%
> \$950,000 and ≤ \$1,000,000	0.00%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
> \$1,050,000 and ≤ \$1,100,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Jun - 19
≤ 0%	0.00%	-0.43%
> 0% and ≤ 25%	3.76%	12.02%
> 25% and ≤ 30%	2.16%	4.88%
> 30% and ≤ 35%	2.26%	6.06%
> 35% and ≤ 40%	3.03%	6.07%
> 40% and ≤ 45%	3.88%	6.67%
> 45% and ≤ 50%	4.60%	6.67%
> 50% and ≤ 55%	5.16%	6.24%
> 55% and ≤ 60%	6.29%	8.14%
> 60% and ≤ 65%	7.43%	10.51%
> 65% and ≤ 70%	8.82%	14.32%
> 70% and ≤ 75%	12.11%	10.00%
> 75% and ≤ 80%	31.77%	7.84%
> 80% and ≤ 85%	1.83%	0.29%
> 85% and ≤ 90%	4.03%	0.30%
> 90% and ≤ 95%	2.88%	0.23%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.17%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Jun - 19
Genworth	80.73%	84.32%
QBE	19.27%	15.08%
Not insured	0.00%	0.60%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Jun - 19
> 6 mths and ≤ 9 mths	10.14%	0.00%
> 9 mths and ≤ 12 mths	8.33%	0.00%
> 12 mths and ≤ 15 mths	11.96%	0.00%
> 15 mths and ≤ 18 mths	10.61%	0.00%
> 18 mths and ≤ 21 mths	17.56%	0.00%
> 21 mths and ≤ 24 mths	9.43%	0.00%
> 24 mths and ≤ 36 mths	11.36%	0.00%
> 36 mths and ≤ 48 mths	1.20%	0.00%
> 48 mths and ≤ 60 mths	0.47%	0.00%
> 60 mths and ≤ 72 mths	0.46%	0.00%
> 72 mths and ≤ 84 mths	4.10%	0.00%
> 84 mths and ≤ 96 mths	6.44%	0.00%
> 96 mths and ≤ 108 mths	2.82%	0.00%
> 108 mths and ≤ 120 mths	1.16%	0.00%
> 120 mths	3.97%	100.00%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Jun - 19
NSW - Inner City	0.03%	0.15%
NSW - Metro	33.88%	28.25%
NSW - Non Metro	8.93%	10.22%
Total NSW	42.84%	38.62%
ACT - Inner City	0.00%	0.00%
ACT - Metro	1.80%	1.23%
ACT - Non Metro	0.00%	0.00%
Total ACT	1.80%	1.23%
VIC - Inner City	0.56%	0.00%
VIC - Metro	18.25%	18.25%
VIC - Non Metro	2.25%	2.80%
Total VIC	21.06%	21.05%
TAS - Inner City	0.07%	0.10%
TAS - Metro	0.55%	0.82%
TAS - Non Metro	0.60%	1.47%
Total TAS	1.21%	2.39%
QLD - Inner City	0.12%	0.00%
QLD - Metro	8.70%	9.84%
QLD - Non Metro	7.08%	9.03%
Total QLD	15.90%	18.87%
WA - Inner City	0.13%	0.00%
WA - Metro	9.03%	8.35%
WA - Non Metro	0.93%	2.32%
Total WA	10.09%	10.67%
SA - Inner City	0.06%	0.00%
SA - Metro	5.91%	5.93%
SA - Non Metro	0.80%	0.59%
Total SA	6.76%	6.52%
NT - Inner City	0.00%	0.00%
NT - Metro	0.27%	0.31%
NT - Non Metro	0.06%	0.32%
Total NT	0.33%	0.63%
Total Inner City	0.97%	0.25%
Total Metro	78.38%	72.99%
Total Non Metro	20.65%	26.76%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Jul-18	0.52%	0.15%	0.90%	1.57%
Aug-18	0.08%	0.33%	0.66%	1.06%
Sep-18	0.16%	0.08%	0.40%	0.64%
Oct-18	0.28%	0.00%	0.29%	0.56%
Nov-18	0.58%	0.12%	0.08%	0.78%
Dec-18	0.39%	0.32%	0.20%	0.91%
Jan-19	0.65%	0.00%	0.36%	1.00%
Feb-19	0.47%	0.44%	0.28%	1.19%
Mar-19	0.16%	0.00%	0.62%	0.78%
Apr-19	0.54%	0.12%	0.63%	1.29%
May-19	0.12%	0.29%	0.64%	1.05%
Jun-19	0.51%	0.00%	0.81%	1.33%

MORTGAGE IN POSSESSION

	No of Accounts	Amount (\$)
Jul-18	2	306,496
Aug-18	-	-
Sep-18	-	-
Oct-18	-	-
Nov-18	-	-
Dec-18	-	-
Jan-19	-	-
Feb-19	-	-
Mar-19	-	-
Apr-19	-	-
May-19	1	168,590
Jun-19	1	170,643

MORTGAGE SAFETY NET

	No of Accounts	Amount (\$)
Jul-18	5	824,049
Aug-18	5	822,988
Sep-18	6	597,827
Oct-18	8	888,034
Nov-18	6	720,065
Dec-18	6	719,153
Jan-19	6	591,416
Feb-19	4	505,313
Mar-19	4	502,194
Apr-19	3	622,746
May-19	5	636,233
Jun-19	4	501,104

PRINCIPAL LOSS

	Gross Loss	LMI Claim	LMI payment (A\$)	Net loss
2013	725,867	-	-	725,867
2014	349,629	348,585	346,989	2,640
2015	284,862	45,307	34,110	247,763
2016	24,615	-	-	24,615
2018	93,969	93,969	84,675	9,294
Total	1,478,941	487,860	465,774	1,010,178

BREACH OF REPS & WARRANTY

	No. of loans	Amount (A\$)
2013	2	725,867
2015	1	237,817

EXCESS SPREAD

	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Jul-18	62,563.84	0.60%	\$ 125,332,518
Aug-18	61,794.99	0.61%	\$ 122,005,765
Sep-18	-	0.00%	\$ 120,101,735
Oct-18	84,899.50	0.86%	\$ 117,846,026
Nov-18	57,067.61	0.59%	\$ 115,134,830
Dec-18	10,754.20	0.12%	\$ 111,863,332
Jan-19	79,219.81	0.86%	\$ 110,379,218
Feb-19	62,071.01	0.69%	\$ 108,685,424
Mar-19	-	0.00%	\$ 107,483,955
Apr-19	52,550.05	0.60%	\$ 105,775,224
May-19	47,209.46	0.54%	\$ 104,421,919
Jun-19	10,367.62	0.12%	\$ 102,930,636
Total	15,959,503.23		

ANNUALISED CPR

	CPR % p.a
Jul-18	25.44%
Aug-18	14.75%
Sep-18	17.94%
Oct-18	22.06%
Nov-18	27.06%
Dec-18	12.10%
Jan-19	14.24%
Feb-19	9.60%
Mar-19	14.73%
Apr-19	8.48%
May-19	12.99%
Jun-19	12.78%

RESERVES

	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	1,217,727.19	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Fitch	Rating Trigger S&P / Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A-/not rated	A-2/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A- / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No .1 Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Perpetual Trustee (Cold)
Back-Up Servicer:	