

PROGRESS 2017-2 TRUST

Monday, 10 January 2022

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	292,609,270.22	292,609,270.22	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	37,716,308.56	37,716,308.56	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	10,927,154.82	10,927,154.82	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	6,908,781.76	6,908,781.76	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	845,973.28	845,973.28	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	349,007,488.64	349,007,488.64	100.00%	100.00%	

Current Payment Date: Monday, 10 January 2022

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3005	0.9650%	10-Jan-22	1,012,000	0.25	11.38	0.2891
Class AB Notes	0.6661	1.4150%	10-Jan-22	58,850	0.80	25.23	0.6409
Class B Notes	0.6661	1.8150%	10-Jan-22	17,050	1.03	25.23	0.6409
Class C Notes	0.6661	2.6650%	10-Jan-22	10,780	1.51	25.23	0.6409
Class D Notes	0.6661	5.7650%	10-Jan-22	1,320	3.26	25.23	0.6409
TOTAL				1,100,000	6.84	112.30	

COLLATERAL INFORMATION

	At Issue	Dec - 21
Total pool size:	\$1,090,649,517	\$346,040,924.96
Total Number Of Loans (UnConsolidated):	4532	1925
Total number of loans (consolidating split loans):	3463	1472
Average loan Size:	\$314,944	\$235,082.15
Maximum loan size:	\$1,000,000	\$968,379.18
Total property value:	\$1,939,248,857	\$826,103,757.00
Number of Properties:	3516	1492
Average property value:	\$551,550	\$553,688.85
Average current LVR:	59.07%	44.35%
Average Term to Maturity (months):	298.4	244.45
Maximum Remaining Term to Maturity (months):	356.12	306.81
Weighted Average Seasoning (months):	40.47	91.79
Weighted Average Current LVR:	65.43%	57.44%
Weighted Average Term to Maturity (months):	311.25	260.63
% of pool with loans > \$500,000:	26.08%	20.79%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	146.71%
% Fixed Rate Loans(Value):	8.72%	11.28%
% Interst Only loans (Value):	28.06%	4.71%
Weighted Average Mortgage Interest:	4.26%	3.01%
Investment Loans*:	18.71%	24.19%

* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution	\$ % at Issue	Dec - 21
≤ \$0	0.00%	-0.11%
> \$0 and ≤ \$100,000	1.79%	3.50%
> \$100,000 and ≤ \$150,000	2.90%	4.78%
> \$150,000 and ≤ \$200,000	5.97%	9.35%
> \$200,000 and ≤ \$250,000	8.91%	12.01%
> \$250,000 and ≤ \$300,000	11.10%	12.46%
> \$300,000 and ≤ \$350,000	13.43%	14.01%
> \$350,000 and ≤ \$400,000	11.96%	9.39%
> \$400,000 and ≤ \$450,000	10.18%	8.35%
> \$450,000 and ≤ \$500,000	7.69%	5.48%
> \$500,000 and ≤ \$550,000	5.09%	3.80%
> \$550,000 and ≤ \$600,000	5.05%	3.45%
> \$600,000 and ≤ \$650,000	3.30%	5.23%
> \$650,000 and ≤ \$700,000	3.66%	2.93%
> \$700,000 and ≤ \$750,000	3.20%	2.29%
> \$750,000 and ≤ \$800,000	1.98%	0.90%
> \$800,000 and ≤ \$850,000	1.59%	1.66%
> \$850,000 and ≤ \$900,000	0.64%	0.25%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.28%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
≤ 0%	0.00%	-0.11%
> 0% and ≤ 25%	3.42%	6.43%
> 25% and ≤ 30%	1.92%	3.17%
> 30% and ≤ 35%	2.44%	3.90%
> 35% and ≤ 40%	2.60%	5.15%
> 40% and ≤ 45%	3.54%	5.84%
> 45% and ≤ 50%	4.52%	8.10%
> 50% and ≤ 55%	5.69%	5.99%
> 55% and ≤ 60%	5.67%	7.37%
> 60% and ≤ 65%	7.52%	9.86%
> 65% and ≤ 70%	9.31%	13.56%
> 70% and ≤ 75%	11.91%	17.75%
> 75% and ≤ 80%	31.87%	10.82%
> 80% and ≤ 85%	6.62%	1.37%
> 85% and ≤ 90%	2.85%	0.35%
> 90% and ≤ 95%	0.12%	0.12%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.33%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
Genworth	24.51%	26.59%
QBE	75.49%	72.91%
Uninsured	0.00%	0.50%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.72%
> 60 mths and ≤ 72 mths	4.21%	37.68%
> 72 mths and ≤ 84 mths	2.66%	16.91%
> 84 mths and ≤ 96 mths	1.02%	14.20%
> 96 mths and ≤ 108 mths	0.83%	12.05%
> 108 mths and ≤ 120 mths	1.08%	4.79%
> 120 mths	6.15%	13.65%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
ACT - Metro	1.91%	1.76%
Total ACT	1.91%	1.76%
NSW - Inner city	0.12%	0.10%
NSW - Metro	30.10%	31.02%
NSW - Non metro	9.15%	8.58%
Total NSW	39.38%	39.71%
NT - Metro	0.13%	0.25%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.25%
QLD - Inner city	0.04%	0.11%
QLD - Metro	8.77%	8.20%
QLD - Non metro	5.16%	6.58%
Total QLD	13.96%	14.89%
SA - Inner city	0.06%	0.09%
SA - Metro	5.78%	4.94%
SA - Non metro	0.44%	0.56%
Total SA	6.28%	5.59%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.89%
TAS - Non metro	0.37%	0.30%
Total TAS	1.49%	1.19%
VIC - Inner city	0.20%	0.10%
VIC - Metro	20.64%	16.18%
VIC - Non metro	2.32%	2.01%
Total VIC	23.17%	18.29%
WA - Inner city	0.04%	0.01%
WA - Metro	12.29%	16.50%
WA - Non metro	1.31%	1.79%
Total WA	13.64%	18.31%
Total Inner City	0.48%	0.42%
Total Metro	80.72%	79.74%
Total Non Metro	18.79%	19.82%
Secured by Term Deposit	0.00%	0.02%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-21	0.45%	0.00%	0.40%	0.85%
Feb-21	0.44%	0.15%	0.41%	1.00%
Mar-21	0.05%	0.29%	0.57%	0.91%
Apr-21	0.30%	0.17%	0.61%	1.08%
May-21	0.26%	0.05%	0.79%	1.10%
Jun-21	0.34%	0.03%	0.65%	1.02%
Jul-21	0.14%	0.06%	0.66%	0.86%
Aug-21	0.12%	0.14%	0.45%	0.72%
Sep-21	0.23%	0.00%	0.40%	0.63%
Oct-21	0.00%	0.05%	0.35%	0.40%
Nov-21	0.19%	0.00%	0.30%	0.49%
Dec-21	0.47%	0.12%	0.25%	0.84%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	16	4,765,500
Feb-21	11	3,631,143
Mar-21	10	3,027,543
Apr-21	8	2,044,224
May-21	7	1,658,009
Jun-21	3	744,885
Jul-21	10	2,881,729
Aug-21	13	3,837,537
Sep-21	11	3,144,349
Oct-21	7	1,804,216
Nov-21	8	2,174,455
Dec-21	7	1,954,899

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	8	2,563,514
Feb-21	2	805,485
Mar-21	0	-
Apr-21	0	-
May-21	0	-
Jun-21	0	-
Jul-21	4	1,165,477
Aug-21	8	2,470,329
Sep-21	6	1,958,419
Oct-21	3	1,011,158
Nov-21	2	635,453
Dec-21	2	633,106

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	-	-
Feb-21	-	-
Mar-21	1	205,027
Apr-21	1	207,605
May-21	3	659,449
Jun-21	3	664,951
Jul-21	4	1,057,557
Aug-21	4	1,062,081
Sep-21	3	840,543
Oct-21	2	594,419
Nov-21	2	646,255
Dec-21	2	650,178

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	37,197	-	-	27,371
Total	200,580	163,383	156,233	34,521

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-21	151,643.21	0.41%	484,067,827
Feb-21	193,551.27	0.53%	472,760,758
Mar-21	262,219.37	0.73%	465,229,834
Apr-21	280,054.98	0.80%	454,289,755
May-21	184,051.94	0.54%	442,828,179
Jun-21	200,102.03	0.60%	433,760,459
Jul-21	162,353.30	0.50%	421,563,905
Aug-21	238,566.04	0.76%	407,264,644
Sep-21	195,566.25	0.64%	394,488,486
Oct-21	122,401.56	0.41%	383,848,518
Nov-21	247,232.01	0.86%	373,133,110
Dec-21	151,029.45	0.54%	362,747,046
Total	2,388,771.41		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jan-21	20.60%
Feb-21	12.98%
Mar-21	20.62%
Apr-21	22.23%
May-21	17.49%
Jun-21	24.82%
Jul-21	29.97%
Aug-21	27.67%
Sep-21	23.53%
Oct-21	24.32%
Nov-21	24.21%
Dec-21	33.07%

RESERVES

	Available	Drawn
Principal Draw		-
Liquidity Reserve Account	2,966,563.65	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)