

PROGRESS 2017-2 TRUST

Monday, 12 December 2022

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,012,000,000.00	229,509,296.90	229,509,296.90	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	29,582,943.33	29,582,943.33	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	8,570,759.28	8,570,759.28	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	5,418,931.68	5,418,931.68	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	663,542.66	663,542.66	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	273,745,473.85	273,745,473.85	100.00%	100.00%	

Current Payment Date: Monday, 12 December 2022

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.2313	3.8223%	12-Dec-22	1,012,000	0.77	4.48	0.2268
Class AB Notes	0.5126	4.2723%	12-Dec-22	58,850	1.92	9.93	0.5027
Class B Notes	0.5126	4.6723%	12-Dec-22	17,050	2.10	9.93	0.5027
Class C Notes	0.5126	5.5223%	12-Dec-22	10,780	2.48	9.93	0.5027
Class D Notes	0.5126	8.6223%	12-Dec-22	1,320	3.88	9.93	0.5027
TOTAL				1,100,000	11.15	44.22	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 22</u>
Total pool size:	\$1,090,649,517	\$271,418,637.31
Total Number Of Loans (UnConsolidated):	4532	1617
Total number of loans (consolidating split loans):	3463	1234
Average loan Size:	\$314,944	\$219,950.27
Maximum loan size:	\$1,000,000	\$952,514.72
Total property value:	\$1,939,248,857	\$699,209,819.00
Number of Properties:	3516	1252
Average property value:	\$551,550	\$558,474.30
Average current LVR:	59.07%	40.73%
Average Term to Maturity (months):	298.4	232.43
Maximum Remaining Term to Maturity (months):	356.12	295.82
Weighted Average Seasoning (months):	40.47	103.00
Weighted Average Current LVR:	65.43%	55.31%
Weighted Average Term to Maturity (months):	311.25	250.08
% of pool with loans > \$500,000:	26.08%	22.57%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	143.37%
% Fixed Rate Loans(Value):	8.72%	10.66%
% Interest Only loans (Value):	28.06%	3.07%
Weighted Average Mortgage Interest:	4.26%	5.35%
Investment Loans*:	18.71%	25.83%

* Loan purpose used to determine investment loan classification from 01/03/2019

<u>Outstanding Balance Distribution</u>	<u>\$ at Issue</u>	<u>Nov - 22</u>
≤ \$0	0.00%	-0.17%
> \$0 and ≤ \$100,000	1.79%	3.53%
> \$100,000 and ≤ \$150,000	2.90%	6.19%
> \$150,000 and ≤ \$200,000	5.97%	10.91%
> \$200,000 and ≤ \$250,000	8.91%	10.88%
> \$250,000 and ≤ \$300,000	11.10%	13.23%
> \$300,000 and ≤ \$350,000	13.43%	12.30%
> \$350,000 and ≤ \$400,000	11.96%	7.43%
> \$400,000 and ≤ \$450,000	10.18%	8.23%
> \$450,000 and ≤ \$500,000	7.69%	4.90%
> \$500,000 and ≤ \$550,000	5.09%	4.85%
> \$550,000 and ≤ \$600,000	5.05%	4.90%
> \$600,000 and ≤ \$650,000	3.30%	5.27%
> \$650,000 and ≤ \$700,000	3.66%	2.99%
> \$700,000 and ≤ \$750,000	3.20%	1.32%
> \$750,000 and ≤ \$800,000	1.98%	2.28%
> \$800,000 and ≤ \$850,000	1.59%	0.30%
> \$850,000 and ≤ \$900,000	0.64%	0.31%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.35%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 22</u>
≤ 0%	0.00%	-0.17%
> 0% and ≤ 25%	3.42%	7.52%
> 25% and ≤ 30%	1.92%	3.72%
> 30% and ≤ 35%	2.44%	4.80%
> 35% and ≤ 40%	2.60%	4.92%
> 40% and ≤ 45%	3.54%	7.68%
> 45% and ≤ 50%	4.52%	7.42%
> 50% and ≤ 55%	5.69%	6.87%
> 55% and ≤ 60%	5.67%	8.04%
> 60% and ≤ 65%	7.52%	9.41%
> 65% and ≤ 70%	9.31%	16.84%
> 70% and ≤ 75%	11.91%	14.89%
> 75% and ≤ 80%	31.87%	6.31%
> 80% and ≤ 85%	6.62%	1.27%
> 85% and ≤ 90%	2.85%	0.16%
> 90% and ≤ 95%	0.12%	0.15%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.17%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 22</u>
Genworth	24.51%	26.21%
QBE	75.49%	73.16%
Uninsured	0.00%	0.63%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 22</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.90%
> 72 mths and ≤ 84 mths	2.66%	37.94%
> 84 mths and ≤ 96 mths	1.02%	17.52%
> 96 mths and ≤ 108 mths	0.83%	15.39%
> 108 mths and ≤ 120 mths	1.08%	10.01%
> 120 mths	6.15%	18.25%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 22</u>
ACT - Metro	1.91%	1.65%
Total ACT	1.91%	1.65%
NSW - Inner city	0.12%	0.13%
NSW - Metro	30.10%	31.86%
NSW - Non metro	9.15%	8.21%
Total NSW	39.38%	40.19%
NT - Metro	0.13%	0.30%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.30%
QLD - Inner city	0.04%	0.13%
QLD - Metro	8.77%	8.03%
QLD - Non metro	5.16%	6.90%
Total QLD	13.96%	15.06%
SA - Inner city	0.06%	0.13%
SA - Metro	5.78%	4.79%
SA - Non metro	0.44%	0.55%
Total SA	6.28%	5.47%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.91%
TAS - Non metro	0.37%	0.24%
Total TAS	1.49%	1.15%
VIC - Inner city	0.20%	0.13%
VIC - Metro	20.64%	16.06%
VIC - Non metro	2.32%	1.96%
Total VIC	23.17%	18.14%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	16.45%
WA - Non metro	1.31%	1.61%
Total WA	13.64%	18.05%
Total Inner City	0.48%	0.51%
Total Metro	80.72%	80.04%
Total Non Metro	18.79%	19.45%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-21	0.47%	0.12%	0.25%	0.84%
Jan-22	0.13%	0.48%	0.38%	0.99%
Feb-22	0.18%	0.00%	0.46%	0.64%
Mar-22	0.08%	0.00%	0.37%	0.45%
Apr-22	0.37%	0.00%	0.25%	0.62%
May-22	0.14%	0.18%	0.08%	0.41%
Jun-22	0.07%	0.09%	0.16%	0.32%
Jul-22	0.22%	0.09%	0.16%	0.47%
Aug-22	0.31%	0.09%	0.09%	0.49%
Sep-22	0.27%	0.20%	0.00%	0.47%
Oct-22	0.35%	0.00%	0.20%	0.55%
Nov-22	0.34%	0.00%	0.21%	0.54%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-21	7	1,954,899
Jan-22	5	1,337,246
Feb-22	3	567,532
Mar-22	4	918,884
Apr-22	5	1,183,166
May-22	3	630,042
Jun-22	2	277,913
Jul-22	2	277,196
Aug-22	3	831,578
Sep-22	2	570,284
Oct-22	2	573,120
Nov-22	3	903,713

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-21	2	633,106
Jan-22	0	-
Feb-22	0	-
Mar-22	0	-
Apr-22	0	-
May-22	0	-
Jun-22	0	-
Jul-22	0	-
Aug-22	0	-
Sep-22	0	-
Oct-22	0	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-21	2	650,178
Jan-22	2	674,603
Feb-22	1	408,674
Mar-22	1	409,543
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-
Nov-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
Total	169,409	169,409	162,259	7,150

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-21	151,029.45	0.54%	362,747,046
Jan-22	115,130.86	0.43%	349,007,489
Feb-22	214,410.56	0.83%	337,298,823
Mar-22	93,823.10	0.36%	337,298,823
Apr-22	152,574.12	0.61%	327,800,210
May-22	115,406.33	0.47%	319,631,996
Jun-22	122,820.75	0.51%	313,378,361
Jul-22	31,817.65	0.14%	303,721,361
Aug-22	99,083.01	0.44%	295,601,131
Sep-22	135,905.68	0.61%	288,460,446
Oct-22	72,291.69	0.33%	283,684,576
Nov-22	79,063.65	0.37%	279,155,309
Total	1,383,356.85		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-21	33.07%
Jan-22	12.56%
Feb-22	13.91%
Mar-22	24.37%
Apr-22	21.25%
May-22	15.85%
Jun-22	26.82%
Jul-22	23.25%
Aug-22	20.98%
Sep-22	13.51%
Oct-22	13.07%
Nov-22	16.72%

RESERVES

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	2,326,836.53		-
Income Reserve	150,000.00		-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)