

PROGRESS 2017-2 TRUST

Thursday, 10 March 2022

Transaction Name: Progress 2017-2 Trust
 Trustee: Perpetual Trustee Company Limited
 Security Trustee: P.T. Limited
 Originator: AMP Bank Limited
 Servicer & Custodian: AMP Bank Limited
 Issue Date: Thursday, 14th December 2017
 Maturity Date: Wednesday, 10th February 2049
 Payment Date: 10th day of each month
 Business Day for Payments: Sydney & Melbourne
 Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	282,792,678.47	282,792,678.47	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	36,450,984.32	36,450,984.32	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	10,560,565.55	10,560,565.55	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	6,677,002.74	6,677,002.74	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	817,592.17	817,592.17	0.12%	0.24%	n.r.-/n.r.
TOTAL		1,100,000,000.00	337,298,823.25	337,298,823.25	100.00%	100.00%	

Current Payment Date:	Thursday, 10 March 2022						
	Pre Payment Date Bond	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per securipal Payment (per seost Payment Date Bond Facto		
Class A Notes	0.2844	0.9614%	10-Mar-22	1,012,000	0.21	5.00	0.2794
Class AB Notes	0.6305	1.4114%	10-Mar-22	58,850	0.68	11.08	0.6194
Class B Notes	0.6305	1.8114%	10-Mar-22	17,050	0.88	11.08	0.6194
Class C Notes	0.6305	2.6614%	10-Mar-22	10,780	1.29	11.08	0.6194
Class D Notes	0.6305	5.7614%	10-Mar-22	1,320	2.79	11.08	0.6194
TOTAL				1,100,000	5.84	49.30	

COLLATERAL INFORMATION

	At Issue	Feb - 22
Total pool size:	\$1,090,649,517	\$334,431,783.22
Total Number Of Loans (UnConsolidated):	4532	1876
Total number of loans (consolidating split loans):	3463	1439
Average loan Size:	\$314,944	\$232,405.69
Maximum loan size:	\$1,000,000	\$963,814.60
Total property value:	\$1,939,248,857	\$805,583,637.00
Number of Properties:	3516	1458
Average property value:	\$551,550	\$552,526.50
Average current LVR:	59.07%	43.89%
Average Term to Maturity (months):	298.4	242.27
Maximum Remaining Term to Maturity (months):	356.12	304.87
Weighted Average Seasoning (months):	40.47	93.83
Weighted Average Current LVR:	65.43%	57.17%
Weighted Average Term to Maturity (months):	311.25	258.76
% of pool with loans > \$500,000:	26.08%	20.28%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	148.61%
% Fixed Rate Loans(Value):	8.72%	11.42%
% Interst Only loans (Value):	28.06%	4.47%
Weighted Average Mortgage Interest:	4.26%	3.00%
Investment Loans*:	18.71%	24.18%

* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution

	% at Issue	Feb - 22
≤ \$0	0.00%	-0.10%
> \$0 and ≤ \$100,000	1.79%	3.55%
> \$100,000 and ≤ \$150,000	2.90%	4.98%
> \$150,000 and ≤ \$200,000	5.97%	9.46%
> \$200,000 and ≤ \$250,000	8.91%	11.96%
> \$250,000 and ≤ \$300,000	11.10%	12.82%
> \$300,000 and ≤ \$350,000	13.43%	13.73%
> \$350,000 and ≤ \$400,000	11.96%	9.74%
> \$400,000 and ≤ \$450,000	10.18%	8.16%
> \$450,000 and ≤ \$500,000	7.69%	5.41%
> \$500,000 and ≤ \$550,000	5.09%	3.96%
> \$550,000 and ≤ \$600,000	5.05%	3.05%
> \$600,000 and ≤ \$650,000	3.30%	5.56%
> \$650,000 and ≤ \$700,000	3.66%	2.83%
> \$700,000 and ≤ \$750,000	3.20%	1.93%
> \$750,000 and ≤ \$800,000	1.98%	1.18%
> \$800,000 and ≤ \$850,000	1.59%	1.49%
> \$850,000 and ≤ \$900,000	0.64%	0.00%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.29%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Feb - 22</u>
≤ 0%	0.00%	-0.10%
> 0% and ≤ 25%	3.42%	6.34%
> 25% and ≤ 30%	1.92%	3.24%
> 30% and ≤ 35%	2.44%	4.07%
> 35% and ≤ 40%	2.60%	4.98%
> 40% and ≤ 45%	3.54%	6.75%
> 45% and ≤ 50%	4.52%	7.26%
> 50% and ≤ 55%	5.69%	6.62%
> 55% and ≤ 60%	5.67%	6.83%
> 60% and ≤ 65%	7.52%	10.46%
> 65% and ≤ 70%	9.31%	13.85%
> 70% and ≤ 75%	11.91%	17.51%
> 75% and ≤ 80%	31.87%	9.94%
> 80% and ≤ 85%	6.62%	1.49%
> 85% and ≤ 90%	2.85%	0.37%
> 90% and ≤ 95%	0.12%	0.13%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.26%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Feb - 22</u>
Genworth	24.51%	26.68%
QBE	75.49%	72.81%
Uninsured	0.00%	0.51%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Feb - 22</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.74%
> 60 mths and ≤ 72 mths	4.21%	33.74%
> 72 mths and ≤ 84 mths	2.66%	17.98%
> 84 mths and ≤ 96 mths	1.02%	13.71%
> 96 mths and ≤ 108 mths	0.83%	14.52%
> 108 mths and ≤ 120 mths	1.08%	5.14%
> 120 mths	6.15%	14.17%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Feb - 22</u>
ACT - Metro	1.91%	1.75%
Total ACT	1.91%	1.75%
NSW - Inner city	0.12%	0.10%
NSW - Metro	30.10%	30.80%
NSW - Non metro	9.15%	8.53%
Total NSW	39.38%	39.43%
NT - Metro	0.13%	0.26%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.26%
QLD - Inner city	0.04%	0.11%
QLD - Metro	8.77%	8.36%
QLD - Non metro	5.16%	6.60%
Total QLD	13.96%	15.07%
SA - Inner city	0.06%	0.10%
SA - Metro	5.78%	5.06%
SA - Non metro	0.44%	0.58%
Total SA	6.28%	5.74%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.91%
TAS - Non metro	0.37%	0.31%
Total TAS	1.49%	1.21%
VIC - Inner city	0.20%	0.11%
VIC - Metro	20.64%	16.31%
VIC - Non metro	2.32%	2.05%
Total VIC	23.17%	18.47%
WA - Inner city	0.04%	0.01%
WA - Metro	12.29%	16.35%
WA - Non metro	1.31%	1.69%
Total WA	13.64%	18.05%
Total Inner City	0.48%	0.43%
Total Metro	80.72%	79.80%
Total Non Metro	18.79%	19.76%
Secured by Term Deposit	0.00%	0.02%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Mar-21	0.05%	0.29%	0.57%	0.91%
Apr-21	0.30%	0.17%	0.61%	1.08%
May-21	0.26%	0.05%	0.79%	1.10%
Jun-21	0.34%	0.03%	0.65%	1.02%
Jul-21	0.14%	0.06%	0.66%	0.86%
Aug-21	0.12%	0.14%	0.45%	0.72%
Sep-21	0.23%	0.00%	0.40%	0.63%
Oct-21	0.00%	0.05%	0.35%	0.40%
Nov-21	0.19%	0.00%	0.30%	0.49%
Dec-21	0.47%	0.12%	0.25%	0.84%
Jan-22	0.13%	0.48%	0.38%	0.99%
Feb-22	0.18%	0.00%	0.46%	0.64%

<u>MORTGAGE SAFETY NET incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	10	3,027,543
Apr-21	8	2,044,224
May-21	7	1,658,009
Jun-21	3	744,885
Jul-21	10	2,881,729
Aug-21	13	3,837,537
Sep-21	11	3,144,349
Oct-21	7	1,804,216
Nov-21	8	2,174,455
Dec-21	7	1,954,899
Jan-22	5	1,337,246
Feb-22	3	567,532

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	0	-
Apr-21	0	-
May-21	0	-
Jun-21	0	-
Jul-21	4	1,165,477
Aug-21	8	2,470,329
Sep-21	6	1,958,419
Oct-21	3	1,011,158
Nov-21	2	635,453
Dec-21	2	633,106
Jan-22	0	-
Feb-22	0	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-21	1	205,027
Apr-21	1	207,605
May-21	3	659,449
Jun-21	3	664,951
Jul-21	4	1,057,557
Aug-21	4	1,062,081
Sep-21	3	840,543
Oct-21	2	594,419
Nov-21	2	646,255
Dec-21	2	650,178
Jan-22	2	674,603
Feb-22	1	408,674

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
Total	169,409	169,409	162,259	7,150

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Mar-21	262,219.37	0.73%	465,229,834
Apr-21	280,054.98	0.80%	454,289,755
May-21	184,051.94	0.54%	442,828,179
Jun-21	200,102.03	0.60%	433,760,459
Jul-21	162,353.30	0.50%	421,563,905
Aug-21	238,566.04	0.76%	407,264,644
Sep-21	195,566.25	0.64%	394,488,486
Oct-21	122,401.56	0.41%	383,848,518
Nov-21	247,232.01	0.86%	373,133,110
Dec-21	151,029.45	0.54%	362,747,046
Jan-22	115,130.86	0.43%	349,007,489
Feb-22	214,410.56	0.83%	337,298,823
Total	2,373,118.35		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Mar-21	20.62%
Apr-21	22.23%
May-21	17.49%
Jun-21	24.82%
Jul-21	29.97%
Aug-21	27.67%
Sep-21	23.53%
Oct-21	24.32%
Nov-21	24.21%
Dec-21	33.07%
Jan-22	12.56%
Feb-22	13.91%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	2,867,040.00	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)