

# PROGRESS 2017-2 TRUST

Wednesday, 10 March 2021

<b>Transaction Name:</b>	Progress 2017-2 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Thursday, 14th December 2017
<b>Maturity Date:</b>	Wednesday, 10th February 2049
<b>Payment Date:</b>	10th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A Notes	A\$	1,012,000,000.00	390,050,547.66	390,050,547.66	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	50,276,147.45	50,276,147.45	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	14,565,986.65	14,565,986.65	1.55%	3.13%	AA/n.r.
Class C Notes	A\$	10,780,000.00	9,209,462.53	9,209,462.53	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	1,127,689.29	1,127,689.29	0.12%	0.24%	n.r./n.r.
<b>TOTAL</b>		<b>1,100,000,000.00</b>	<b>465,229,833.58</b>	<b>465,229,833.58</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Wednesday, 10 March 2021

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3917	0.9600%	10-Mar-21	1,012,000	0.29	6.24	0.3854
Class AB Notes	0.8681	1.4100%	10-Mar-21	58,850	0.94	13.83	0.8543
Class B Notes	0.8681	1.8100%	10-Mar-21	17,050	1.21	13.83	0.8543
Class C Notes	0.8681	2.6600%	10-Mar-21	10,780	1.77	13.83	0.8543
Class D Notes	0.8681	5.7600%	10-Mar-21	1,320	3.84	13.83	0.8543
<b>TOTAL</b>				<b>1,100,000</b>	<b>8.04</b>	<b>61.56</b>	

## COLLATERAL INFORMATION

	At Issue	Feb - 21
Total pool size:	\$1,090,649,517	\$461,275,380.02
Total Number Of Loans (UnConsolidated):	4532	2341
Total number of loans (consolidating split loans):	3463	1787
Average loan Size:	\$314,944	\$258,128.36
Maximum loan size:	\$1,000,000	\$992,095.85
Total property value:	\$1,939,248,857	\$1,012,154,414.00
Number of Properties:	3516	1814
Average property value:	\$551,550	\$557,968.25
Average current LVR:	59.07%	47.85%
Average Term to Maturity (months):	298.4	256.01
Maximum Remaining Term to Maturity (months):	356.12	316.87
Weighted Average Seasoning (months):	40.47	80.70
Weighted Average Current LVR:	65.43%	59.42%
Weighted Average Term to Maturity (months):	311.25	271.19
% of pool with loans > \$500,000:	26.08%	24.47%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	152.35%
% Fixed Rate Loans(Value):	8.72%	7.37%
% Interest Only loans (Value):	28.06%	11.22%
Weighted Average Mortgage Interest:	4.26%	3.22%
Investment Loans*:	18.71%	22.99%
* Loan purpose used to determine investment loan classification from 01/03/2019		
Outstanding Balance Distribution	\$ % at Issue	Feb - 21
≤ \$0	0.00%	-0.08%
> \$0 and ≤ \$100,000	1.79%	3.28%
> \$100,000 and ≤ \$150,000	2.90%	4.44%
> \$150,000 and ≤ \$200,000	5.97%	7.54%
> \$200,000 and ≤ \$250,000	8.91%	10.93%
> \$250,000 and ≤ \$300,000	11.10%	12.25%
> \$300,000 and ≤ \$350,000	13.43%	13.01%
> \$350,000 and ≤ \$400,000	11.96%	10.75%
> \$400,000 and ≤ \$450,000	10.18%	7.47%
> \$450,000 and ≤ \$500,000	7.69%	5.96%
> \$500,000 and ≤ \$550,000	5.09%	3.98%
> \$550,000 and ≤ \$600,000	5.05%	4.33%
> \$600,000 and ≤ \$650,000	3.30%	5.41%
> \$650,000 and ≤ \$700,000	3.66%	4.09%
> \$700,000 and ≤ \$750,000	3.20%	2.52%
> \$750,000 and ≤ \$800,000	1.98%	0.99%
> \$800,000 and ≤ \$850,000	1.59%	1.78%
> \$850,000 and ≤ \$900,000	0.64%	1.14%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.22%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Feb - 21</b>
≤ 0%	0.00%	-0.08%
> 0% and ≤ 25%	3.42%	6.01%
> 25% and ≤ 30%	1.92%	2.22%
> 30% and ≤ 35%	2.44%	3.34%
> 35% and ≤ 40%	2.60%	4.84%
> 40% and ≤ 45%	3.54%	4.60%
> 45% and ≤ 50%	4.52%	6.52%
> 50% and ≤ 55%	5.69%	8.13%
> 55% and ≤ 60%	5.67%	7.63%
> 60% and ≤ 65%	7.52%	8.40%
> 65% and ≤ 70%	9.31%	11.85%
> 70% and ≤ 75%	11.91%	16.39%
> 75% and ≤ 80%	31.87%	16.05%
> 80% and ≤ 85%	6.62%	2.90%
> 85% and ≤ 90%	2.85%	0.61%
> 90% and ≤ 95%	0.12%	0.21%
> 95% and ≤ 100%	0.00%	0.27%
> 100%	0.00%	0.11%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Feb - 21</b>
Genworth	24.51%	25.15%
QBE	75.49%	74.51%
Uninsured	0.00%	0.34%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Feb - 21</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.76%
> 48 mths and ≤ 60 mths	8.71%	35.20%
> 60 mths and ≤ 72 mths	4.21%	18.13%
> 72 mths and ≤ 84 mths	2.66%	14.22%
> 84 mths and ≤ 96 mths	1.02%	13.54%
> 96 mths and ≤ 108 mths	0.83%	4.62%
> 108 mths and ≤ 120 mths	1.08%	3.19%
> 120 mths	6.15%	10.34%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Feb - 21</b>
ACT - Metro	1.91%	1.86%
<b>Total ACT</b>	<b>1.91%</b>	<b>1.86%</b>
NSW - Inner city	0.12%	0.08%
NSW - Metro	30.10%	31.90%
NSW - Non metro	9.15%	8.64%
<b>Total NSW</b>	<b>39.38%</b>	<b>40.61%</b>
NT - Metro	0.13%	0.20%
NT - Non metro	0.04%	0.06%
<b>Total NT</b>	<b>0.17%</b>	<b>0.26%</b>
QLD - Inner city	0.04%	0.08%
QLD - Metro	8.77%	7.98%
QLD - Non metro	5.16%	6.03%
<b>Total QLD</b>	<b>13.96%</b>	<b>14.09%</b>
SA - Inner city	0.06%	0.08%
SA - Metro	5.78%	4.95%
SA - Non metro	0.44%	0.50%
<b>Total SA</b>	<b>6.28%</b>	<b>5.53%</b>
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.79%
TAS - Non metro	0.37%	0.25%
<b>Total TAS</b>	<b>1.49%</b>	<b>1.04%</b>
VIC - Inner city	0.20%	0.12%
VIC - Metro	20.64%	16.69%
VIC - Non metro	2.32%	2.05%
<b>Total VIC</b>	<b>23.17%</b>	<b>18.86%</b>
WA - Inner city	0.04%	0.02%
WA - Metro	12.29%	15.99%
WA - Non metro	1.31%	1.58%
<b>Total WA</b>	<b>13.64%</b>	<b>17.59%</b>
<b>Total Inner City</b>	<b>0.48%</b>	<b>0.39%</b>
<b>Total Metro</b>	<b>80.72%</b>	<b>80.36%</b>
<b>Total Non Metro</b>	<b>18.79%</b>	<b>19.10%</b>
<b>Secured by Term Deposit</b>	<b>0.00%</b>	<b>0.15%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Mar-20	0.36%	0.10%	0.37%	0.83%
Apr-20	0.38%	0.17%	0.37%	0.93%
May-20	0.29%	0.19%	0.40%	0.88%
Jun-20	0.10%	0.15%	0.50%	0.75%
Jul-20	0.09%	0.10%	0.46%	0.65%
Aug-20	0.10%	0.04%	0.42%	0.56%
Sep-20	0.14%	0.00%	0.48%	0.61%
Oct-20	0.11%	0.00%	0.23%	0.34%
Nov-20	0.41%	0.11%	0.07%	0.59%
Dec-20	0.30%	0.30%	0.04%	0.65%
Jan-21	0.45%	0.00%	0.40%	0.85%
Feb-21	0.44%	0.15%	0.41%	1.00%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-20	14	3,543,997
Apr-20	190	49,304,462
May-20	197	51,421,862
Jun-20	190	50,804,189
Jul-20	177	46,164,691
Aug-20	174	46,772,907
Sep-20	158	42,146,757
Oct-20	54	16,532,515
Nov-20	35	11,389,439
Dec-20	28	9,252,209
Jan-21	16	4,765,500
Feb-21	11	3,631,143

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-20	0	-
Apr-20	181	47,921,037
May-20	187	50,033,935
Jun-20	187	49,614,455
Jul-20	170	44,392,156
Aug-20	168	44,883,238
Sep-20	152	40,027,326
Oct-20	42	13,344,036
Nov-20	26	9,180,191
Dec-20	19	6,685,782
Jan-21	8	2,563,514
Feb-21	2	805,485

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-20	3	604,369
Apr-20	-	-
May-20	-	-
Jun-20	-	-
Jul-20	-	-
Aug-20	-	-
Sep-20	-	-
Oct-20	-	-
Nov-20	-	-
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
Total	163,383	163,383	156,233	7,150

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Mar-20	227,203.36	0.49%	603,594,858
Apr-20	472,612.09	1.03%	594,053,693
May-20	123,003.18	0.28%	581,449,160
Jun-20	420,407.02	0.95%	573,561,682
Jul-20	190,770.68	0.44%	557,680,569
Aug-20	291,488.58	0.70%	544,567,893
Sep-20	239,559.03	0.59%	532,230,367
Oct-20	217,933.84	0.54%	520,204,760
Nov-20	319,334.68	0.80%	520,204,760
Dec-20	174,001.29	0.43%	520,204,760
Jan-21	151,643.21	0.41%	484,067,827
Feb-21	193,551.27	0.53%	472,760,758
Total	3,021,508.23		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Mar-20	13.59%
Apr-20	18.96%
May-20	10.98%
Jun-20	25.08%
Jul-20	21.09%
Aug-20	20.17%
Sep-20	20.04%
Oct-20	18.93%
Nov-20	19.38%
Dec-20	24.72%
Jan-21	20.60%
Feb-21	12.98%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	3,954,453.59		-
Income Reserve	150,000.00		-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)