

# PROGRESS 2017-1 TRUST

Tuesday, 27 July 2021

Transaction Name: Progress 2017-1 Trust  
 Trustee: Perpetual Trustee Company Limited  
 Security Trustee: P.T. Limited  
 Originator: AMP Bank Limited  
 Servicer & Custodian: AMP Bank Limited  
 Issue Date: Tuesday, 30th May 2017  
 Maturity Date: Monday, 29th June 2048  
 Payment Date: The 27th day of each month  
 Business Day for Payments: Sydney & Melbourne  
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,196,000,000.00	386,435,696.72	386,435,696.72	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	47,083,794.29	47,083,794.29	5.11%	10.23%	AAA /n.r.
Class B Notes	A\$	22,000,000.00	15,600,052.31	15,600,052.31	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	9,785,487.38	9,785,487.38	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,276,367.92	1,276,367.92	0.14%	0.28%	n.r./n.r.
<b>TOTAL</b>		<b>1,300,000,000.00</b>	<b>460,181,398.62</b>	<b>460,181,398.62</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Tuesday, 27 July 2021

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3289	1.0900%	27-Jul-21	1,196,000	0.28	5.77	0.3231
Class AB Notes	0.7217	1.7100%	27-Jul-21	66,400	0.98	12.66	0.7091
Class B Notes	0.7217	2.1600%	27-Jul-21	22,000	1.24	12.66	0.7091
Class C Notes	0.7217	3.1100%	27-Jul-21	13,800	1.78	12.66	0.7091
Class D Notes	0.7217	5.9600%	27-Jul-21	1,800	3.42	12.66	0.7091
<b>TOTAL</b>				<b>1,300,000</b>	<b>7.71</b>	<b>56.39</b>	

## COLLATERAL INFORMATION

	At Issue	Jun - 21
Total pool size:	\$1,287,583,517	\$456,269,856.37
Total Number Of Loans (UnConsolidated):	5609	2484
Total number of loans (consolidating split loans):	4275	1911
Average loan Size:	\$301,189	\$238,759.74
Maximum loan size:	\$984,084	\$995,230.50
Total property value:	\$2,243,530,090	\$1,010,448,119.21
Number of Properties:	4325	1924
Average property value:	\$518,735	\$525,180.94
Average current LVR:	60.81%	48.36%
Average Term to Maturity (months):	303	251.05
Maximum Remaining Term to Maturity (months):	355	302.20
Weighted Average Seasoning (months):	40	90.41
Weighted Average Current LVR:	66.73%	60.06%
Weighted Average Term to Maturity (months):	310	261.61
% of pool with loans > \$500,000:	21.13%	16.43%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	9.19%
% Interest Only loans (Value):	23.28%	5.37%
Weighted Average Mortgage Interest:	4.35%	3.22%
Investment Loans:	18.82%	22.30%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution	\$ % at Issue	Jun - 21
≤ \$0	0.00%	-0.14%
> \$0 and ≤ \$100,000	1.65%	3.10%
> \$100,000 and ≤ \$150,000	3.12%	5.91%
> \$150,000 and ≤ \$200,000	6.34%	8.40%
> \$200,000 and ≤ \$250,000	10.95%	12.85%
> \$250,000 and ≤ \$300,000	13.46%	14.35%
> \$300,000 and ≤ \$350,000	13.99%	14.55%
> \$350,000 and ≤ \$400,000	12.55%	11.94%
> \$400,000 and ≤ \$450,000	9.73%	7.14%
> \$450,000 and ≤ \$500,000	7.09%	5.48%
> \$500,000 and ≤ \$550,000	5.49%	5.33%
> \$550,000 and ≤ \$600,000	4.30%	2.25%
> \$600,000 and ≤ \$650,000	3.11%	2.45%
> \$650,000 and ≤ \$700,000	1.68%	1.77%
> \$700,000 and ≤ \$750,000	1.68%	0.95%
> \$750,000 and ≤ \$800,000	1.57%	1.36%
> \$800,000 and ≤ \$850,000	0.90%	0.54%
> \$850,000 and ≤ \$900,000	0.88%	0.95%
> \$900,000 and ≤ \$950,000	1.08%	0.41%
> \$950,000 and ≤ \$1,000,000	0.45%	0.43%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 21</u>
≤ 0%	0.00%	-0.14%
> 0% and ≤ 25%	3.20%	5.89%
> 25% and ≤ 30%	1.75%	2.69%
> 30% and ≤ 35%	2.17%	3.70%
> 35% and ≤ 40%	2.92%	3.47%
> 40% and ≤ 45%	3.63%	5.30%
> 45% and ≤ 50%	4.39%	5.50%
> 50% and ≤ 55%	4.40%	5.55%
> 55% and ≤ 60%	5.17%	7.37%
> 60% and ≤ 65%	6.12%	10.35%
> 65% and ≤ 70%	9.87%	14.76%
> 70% and ≤ 75%	14.24%	18.79%
> 75% and ≤ 80%	20.05%	12.66%
> 80% and ≤ 85%	16.52%	1.96%
> 85% and ≤ 90%	5.31%	0.90%
> 90% and ≤ 95%	0.26%	0.42%
> 95% and ≤ 100%	0.00%	0.24%
> 100%	0.00%	0.59%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jun - 21</u>
Genworth	87.25%	86.65%
QBE	12.75%	13.39%
Uninsured	0.00%	-0.04%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jun - 21</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.21%
> 60 mths and ≤ 72 mths	4.57%	17.39%
> 72 mths and ≤ 84 mths	3.48%	32.79%
> 84 mths and ≤ 96 mths	1.09%	24.31%
> 96 mths and ≤ 108 mths	1.41%	10.00%
> 108 mths and ≤ 120 mths	1.50%	4.87%
> 120 mths	1.91%	10.43%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 21</u>
ACT - Metro	1.99%	1.59%
Total ACT	1.99%	1.59%
NSW - Inner city	0.03%	0.08%
NSW - Metro	28.99%	27.08%
NSW - Non metro	9.54%	7.97%
Total NSW	38.57%	35.14%
NT - Metro	0.34%	0.63%
NT - Non metro	0.14%	0.28%
Total NT	0.48%	0.92%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	10.18%
QLD - Non metro	6.18%	7.01%
Total QLD	15.33%	17.19%
SA - Inner city	0.07%	0.12%
SA - Metro	4.97%	4.63%
SA - Non metro	0.59%	0.52%
Total SA	5.63%	5.27%
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.47%
TAS - Non metro	0.28%	0.33%
Total TAS	1.01%	0.81%
VIC - Inner city	0.25%	0.37%
VIC - Metro	18.63%	14.46%
VIC - Non metro	2.61%	1.85%
Total VIC	21.49%	16.67%
WA - Inner city	0.16%	0.22%
WA - Metro	14.51%	20.80%
WA - Non metro	0.82%	1.39%
Total WA	15.49%	22.41%
Total Inner City	0.52%	0.81%
Total Metro	79.31%	79.83%
Total Non Metro	20.17%	19.36%
Secured by Term Deposit	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jul-20	0.06%	0.17%	0.69%	0.91%
Aug-20	0.13%	0.06%	0.66%	0.85%
Sep-20	0.16%	0.11%	0.61%	0.87%
Oct-20	0.15%	0.12%	0.61%	0.88%
Nov-20	0.28%	0.13%	0.60%	1.01%
Dec-20	0.06%	0.27%	0.55%	0.88%
Jan-21	0.13%	0.08%	0.65%	0.86%
Feb-21	0.28%	0.15%	0.66%	1.08%
Mar-21	0.16%	0.12%	0.60%	0.87%
Apr-21	0.22%	0.07%	0.45%	0.74%
May-21	0.17%	0.11%	0.35%	0.62%
Jun-21	0.13%	0.12%	0.33%	0.58%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-20	169	48,015,913
Aug-20	159	45,640,518
Sep-20	136	39,473,983
Oct-20	65	17,735,519
Nov-20	46	13,081,569
Dec-20	33	9,666,174
Jan-21	25	7,156,612
Feb-21	15	4,579,701
Mar-21	5	2,035,276
Apr-21	6	1,331,160
May-21	7	1,675,934
Jun-21	7	1,661,455

<u>Incl. COVID-19 HARSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-20	161	45,395,962
Aug-20	152	43,577,171
Sep-20	133	38,393,156
Oct-20	54	14,351,973
Nov-20	33	9,079,721
Dec-20	21	5,535,243
Jan-21	14	3,417,902
Feb-21	4	830,393
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-20	3	329,568
Aug-20	3	331,508
Sep-20	-	-
Oct-20	-	-
Nov-20	-	-
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
<b>Total</b>	<b>514,349</b>	<b>504,180</b>	<b>487,459</b>	<b>16,721</b>

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jul-20	211,584.36	0.44%	581,957,779.21
Aug-20	249,746.25	0.53%	569,624,087.74
Sep-20	316,921.66	0.68%	557,513,201.18
Oct-20	196,161.73	0.43%	550,531,240.39
Nov-20	264,298.11	0.59%	537,759,891.03
Dec-20	257,917.33	0.58%	529,473,464.68
Jan-21	181,201.94	0.42%	517,527,204.85
Feb-21	159,720.95	0.38%	507,883,056.28
Mar-21	328,199.55	0.79%	499,149,814.52
Apr-21	255,721.61	0.63%	486,371,476.14
May-21	127,048.27	0.32%	476,696,175.76
Jun-21	399,966.56	1.02%	468,395,190.06
<b>Total</b>	<b>2,948,488.32</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jul-20	20.55%
Aug-20	20.49%
Sep-20	11.47%
Oct-20	22.26%
Nov-20	14.41%
Dec-20	21.53%
Jan-21	17.93%
Feb-21	16.42%
Mar-21	24.58%
Apr-21	19.08%
May-21	16.57%
Jun-21	16.68%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	3,911,541.89		-
Income Reserve	150,000.00		-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MJFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)