

PROGRESS 2017-1 TRUST

Wednesday, 28 December 2022

| | |
|---|---|
| Transaction Name: | Progress 2017-1 Trust |
| Trustee: | Perpetual Trustee Company Limited |
| Security Trustee: | P.T. Limited |
| Originator: | AMP Bank Limited |
| Servicer & Custodian: | AMP Bank Limited |
| Issue Date: | Tuesday, 30th May 2017 |
| Maturity Date: | Monday, 29th June 2048 |
| Payment Date: | The 27th day of each month |
| Business Day for Payments: | Sydney & Melbourne |
| Determination Date & Ex-Interest Date: | Three Business Days before each Payment Date. |

| | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
|----------------|-------------|---------------|-----------------------------|
| Class A Notes | 1 M BBSW | 108bps | Actual/365 |
| Class AB Notes | 1 M BBSW | 170bps | Actual/365 |
| Class B Notes | 1 M BBSW | 215bps | Actual/365 |
| Class C Notes | 1 M BBSW | 310bps | Actual/365 |
| Class D Notes | 1 M BBSW | 595bps | Actual/365 |

| | <u>Currency</u> | <u>Initial Stated Amount</u> | <u>Current Invested Amount</u> | <u>Current Stated Amount</u> | <u>Percentages at Issue</u> | <u>Current Percentages</u> | <u>Rating S&P/Moodys</u> |
|----------------|-----------------|------------------------------|--------------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|
| Class A Notes | A\$ | 1,196,000,000.00 | 265,220,561.08 | 265,220,561.08 | 92.00% | 83.97% | AAA / Aaa |
| Class AB Notes | A\$ | 66,400,000.00 | 32,314,795.06 | 32,314,795.06 | 5.11% | 10.23% | AAA /n.r |
| Class B Notes | A\$ | 22,000,000.00 | 10,706,709.27 | 10,706,709.27 | 1.69% | 3.39% | AA/n.r. |
| Class C Notes | A\$ | 13,800,000.00 | 6,716,026.69 | 6,716,026.69 | 1.06% | 2.13% | A+/n.r. |
| Class D Notes | A\$ | 1,800,000.00 | 876,003.46 | 876,003.46 | 0.14% | 0.28% | n.r./n.r. |
| TOTAL | | 1,300,000,000.00 | 315,834,095.56 | 315,834,095.56 | 100.00% | 100.00% | |

Current Payment Date: Wednesday, 28 December 2022

| | <u>Pre Payment Date Bond Factors</u> | <u>Coupon Rate</u> | <u>Coupon Rate Reset Date</u> | <u>Initial Issued Notes (No.)</u> | <u>Interest Payment (per security)</u> | <u>Principal Payment (per security)</u> | <u>Post Payment Date Bond Factors</u> |
|----------------|--------------------------------------|--------------------|-------------------------------|-----------------------------------|--|---|---------------------------------------|
| Class A Notes | 0.2265 | 4.0150% | 28-Dec-22 | 1,196,000 | 0.75 | 4.79 | 0.2218 |
| Class AB Notes | 0.4972 | 4.6350% | 28-Dec-22 | 66,400 | 1.89 | 10.52 | 0.4867 |
| Class B Notes | 0.4972 | 5.0850% | 28-Dec-22 | 22,000 | 2.08 | 10.52 | 0.4867 |
| Class C Notes | 0.4972 | 6.0350% | 28-Dec-22 | 13,800 | 2.47 | 10.52 | 0.4867 |
| Class D Notes | 0.4972 | 8.8850% | 28-Dec-22 | 1,800 | 3.63 | 10.52 | 0.4867 |
| TOTAL | | | | 1,300,000 | 10.82 | 46.86 | |

COLLATERAL INFORMATION

| | <u>At Issue</u> | <u>Nov - 22</u> |
|--|-----------------|------------------|
| Total pool size: | \$1,287,583,517 | \$313,149,505.29 |
| Total Number Of Loans (UnConsolidated): | 5609 | 1908 |
| Total number of loans (consolidating split loans): | 4275 | 1472 |
| Average loan Size: | \$301,189 | \$212,737.44 |
| Maximum loan size: | \$984,084 | \$952,789.25 |
| Total property value: | \$2,243,530,090 | \$782,042,329.81 |
| Number of Properties: | 4325 | 1479 |
| Average property value: | \$518,735 | \$528,764.25 |
| Average current LVR: | 60.81% | 42.89% |
| Average Term to Maturity (months): | 303 | 233.90 |
| Maximum Remaining Term to Maturity (months): | 355 | 285.17 |
| Weighted Average Seasoning (months): | 40 | 107.39 |
| Weighted Average Current LVR: | 66.73% | 56.76% |
| Weighted Average Term to Maturity (months): | 310 | 245.38 |
| % of pool with loans > \$500,000: | 21.13% | 13.36% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 91.94% | 379.06% |
| % Fixed Rate Loans(Value): | 13.72% | 11.08% |
| % Interest Only loans (Value): | 23.28% | 4.52% |
| Weighted Average Mortgage Interest: | 4.35% | 5.45% |
| Investment Loans: | 18.82% | 25.44% |

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

| <u>Outstanding Balance Distribution</u> | <u>\$ % at Issue</u> | <u>Nov - 22</u> |
|---|----------------------|-----------------|
| ≤ \$0 | 0.00% | -0.10% |
| > \$0 and ≤ \$100,000 | 1.65% | 3.85% |
| > \$100,000 and ≤ \$150,000 | 3.12% | 6.54% |
| > \$150,000 and ≤ \$200,000 | 6.34% | 9.80% |
| > \$200,000 and ≤ \$250,000 | 10.95% | 14.76% |
| > \$250,000 and ≤ \$300,000 | 13.46% | 15.04% |
| > \$300,000 and ≤ \$350,000 | 13.99% | 14.24% |
| > \$350,000 and ≤ \$400,000 | 12.55% | 10.33% |
| > \$400,000 and ≤ \$450,000 | 9.73% | 7.03% |
| > \$450,000 and ≤ \$500,000 | 7.09% | 5.16% |
| > \$500,000 and ≤ \$550,000 | 5.49% | 3.83% |
| > \$550,000 and ≤ \$600,000 | 4.30% | 2.21% |
| > \$600,000 and ≤ \$650,000 | 3.11% | 1.38% |
| > \$650,000 and ≤ \$700,000 | 1.68% | 1.29% |
| > \$700,000 and ≤ \$750,000 | 1.68% | 0.92% |
| > \$750,000 and ≤ \$800,000 | 1.57% | 0.99% |
| > \$800,000 and ≤ \$850,000 | 0.90% | 1.58% |
| > \$850,000 and ≤ \$900,000 | 0.88% | 0.56% |
| > \$900,000 and ≤ \$950,000 | 1.08% | 0.29% |
| > \$950,000 and ≤ \$1,000,000 | 0.45% | 0.30% |
| > \$1,000,000 and ≤ \$1,050,000 | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

| Outstanding Balance LVR Distribution | \$ % at Issue | Nov - 22 |
|---|----------------------|-----------------|
| ≤ 0% | 0.00% | -0.10% |
| > 0% and ≤ 25% | 3.20% | 6.81% |
| > 25% and ≤ 30% | 1.75% | 3.33% |
| > 30% and ≤ 35% | 2.17% | 4.29% |
| > 35% and ≤ 40% | 2.92% | 5.18% |
| > 40% and ≤ 45% | 3.63% | 5.37% |
| > 45% and ≤ 50% | 4.39% | 6.45% |
| > 50% and ≤ 55% | 4.40% | 7.54% |
| > 55% and ≤ 60% | 5.17% | 9.45% |
| > 60% and ≤ 65% | 6.12% | 11.35% |
| > 65% and ≤ 70% | 9.87% | 18.03% |
| > 70% and ≤ 75% | 14.24% | 14.78% |
| > 75% and ≤ 80% | 20.05% | 4.85% |
| > 80% and ≤ 85% | 16.52% | 1.01% |
| > 85% and ≤ 90% | 5.31% | 0.69% |
| > 90% and ≤ 95% | 0.26% | 0.32% |
| > 95% and ≤ 100% | 0.00% | 0.11% |
| > 100% | 0.00% | 0.54% |
| Total | 100.00% | 100.00% |

| Mortgage Insurance | \$ % at Issue | Nov - 22 |
|---------------------------|----------------------|-----------------|
| Genworth | 87.25% | 86.46% |
| QBE | 12.75% | 13.59% |
| Uninsured | 0.00% | -0.05% |
| Total | 100.00% | 100.00% |

| Seasoning Analysis | \$ % at Issue | Nov - 22 |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths | 0.00% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.07% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.15% | 0.00% |
| > 9 mths and ≤ 12 mths | 0.35% | 0.00% |
| > 12 mths and ≤ 15 mths | 2.38% | 0.00% |
| > 15 mths and ≤ 18 mths | 4.47% | 0.00% |
| > 18 mths and ≤ 21 mths | 7.15% | 0.00% |
| > 21 mths and ≤ 24 mths | 9.91% | 0.00% |
| > 24 mths and ≤ 36 mths | 30.81% | 0.00% |
| > 36 mths and ≤ 48 mths | 22.20% | 0.00% |
| > 48 mths and ≤ 60 mths | 8.57% | 0.00% |
| > 60 mths and ≤ 72 mths | 4.57% | 0.00% |
| > 72 mths and ≤ 84 mths | 3.48% | 4.58% |
| > 84 mths and ≤ 96 mths | 1.09% | 31.29% |
| > 96 mths and ≤ 108 mths | 1.41% | 29.63% |
| > 108 mths and ≤ 120 mths | 1.50% | 16.07% |
| > 120 mths | 1.91% | 18.43% |
| Total | 100.00% | 100.00% |

| Geographic Distribution | \$ % at Issue | Nov - 22 |
|--------------------------------|----------------------|-----------------|
| ACT - Metro | 1.99% | 1.87% |
| Total ACT | 1.99% | 1.87% |
| NSW - Inner city | 0.03% | 0.12% |
| NSW - Metro | 28.99% | 28.49% |
| NSW - Non metro | 9.54% | 7.74% |
| Total NSW | 38.57% | 36.34% |
| NT - Metro | 0.34% | 0.51% |
| NT - Non metro | 0.14% | 0.35% |
| Total NT | 0.48% | 0.86% |
| QLD - Inner city | 0.00% | 0.00% |
| QLD - Metro | 9.14% | 9.58% |
| QLD - Non metro | 6.18% | 6.70% |
| Total QLD | 15.33% | 16.28% |
| SA - Inner city | 0.07% | 0.00% |
| SA - Metro | 4.97% | 4.57% |
| SA - Non metro | 0.59% | 0.43% |
| Total SA | 5.63% | 5.00% |
| TAS - Inner city | 0.01% | 0.02% |
| TAS - Metro | 0.72% | 0.51% |
| TAS - Non metro | 0.28% | 0.34% |
| Total TAS | 1.01% | 0.87% |
| VIC - Inner city | 0.25% | 0.42% |
| VIC - Metro | 18.63% | 14.22% |
| VIC - Non metro | 2.61% | 1.35% |
| Total VIC | 21.49% | 15.99% |
| WA - Inner city | 0.16% | 0.30% |
| WA - Metro | 14.51% | 21.07% |
| WA - Non metro | 0.82% | 1.42% |
| Total WA | 15.49% | 22.79% |
| Total Inner City | 0.52% | 0.86% |
| Total Metro | 79.31% | 80.81% |
| Total Non Metro | 20.17% | 18.33% |
| Secured by Term Deposit | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Dec-21 | 0.13% | 0.35% | 0.46% | 0.93% |
| Jan-22 | 0.29% | 0.29% | 0.48% | 1.06% |
| Feb-22 | 0.36% | 0.21% | 0.49% | 1.06% |
| Mar-22 | 0.21% | 0.17% | 0.49% | 0.86% |
| Apr-22 | 0.18% | 0.10% | 0.53% | 0.81% |
| May-22 | 0.24% | 0.00% | 0.65% | 0.89% |
| Jun-22 | 0.27% | 0.16% | 0.58% | 1.01% |
| Jul-22 | 0.12% | 0.13% | 0.59% | 0.84% |
| Aug-22 | 0.25% | 0.17% | 0.51% | 0.94% |
| Sep-22 | 0.11% | 0.06% | 0.44% | 0.61% |
| Oct-22 | 0.13% | 0.06% | 0.45% | 0.64% |
| Nov-22 | 0.45% | 0.17% | 0.35% | 0.97% |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Dec-21 | 8 | 1,787,904 |
| Jan-22 | 8 | 1,870,328 |
| Feb-22 | 7 | 1,883,776 |
| Mar-22 | 8 | 1,608,989 |
| Apr-22 | 7 | 1,299,897 |
| May-22 | 7 | 1,524,709 |
| Jun-22 | 4 | 964,721 |
| Jul-22 | 4 | 743,942 |
| Aug-22 | 4 | 874,029 |
| Sep-22 | 6 | 1,631,362 |
| Oct-22 | 6 | 1,633,922 |
| Nov-22 | 6 | 1,673,803 |

| <u>Incl. COVID-19 HARDSHIP</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|--------------------------------|-----------------------|--------------------|
| Dec-21 | - | - |
| Jan-22 | - | - |
| Feb-22 | - | - |
| Mar-22 | - | - |
| Apr-22 | - | - |
| May-22 | - | - |
| Jun-22 | - | - |
| Jul-22 | - | - |
| Aug-22 | - | - |
| Sep-22 | - | - |
| Oct-22 | - | - |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Dec-21 | - | - |
| Jan-22 | - | - |
| Feb-22 | - | - |
| Mar-22 | - | - |
| Apr-22 | - | - |
| May-22 | - | - |
| Jun-22 | - | - |
| Jul-22 | - | - |
| Aug-22 | - | - |
| Sep-22 | - | - |
| Oct-22 | - | - |
| Nov-22 | - | - |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2018 | 1,485 | 1,485 | 1,485 | - |
| 2019 | 90,154 | 90,154 | 90,054 | 100 |
| 2020 | 422,710 | 412,541 | 395,921 | 16,621 |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| Total | 514,349 | 504,180 | 487,459 | 16,721 |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Dec-21 | 220,099.46 | 0.66% | 402,168,664.18 |
| Jan-22 | 166,348.60 | 0.51% | 393,630,187.09 |
| Feb-22 | 245,868.64 | 0.77% | 385,062,546.68 |
| Mar-22 | 135,828.52 | 0.43% | 380,469,389.52 |
| Apr-22 | 154,354.46 | 0.50% | 371,109,856.51 |
| May-22 | 131,911.38 | 0.44% | 362,369,551.84 |
| Jun-22 | 99,716.64 | 0.34% | 354,978,730.04 |
| Jul-22 | - | 0.00% | 348,721,870.74 |
| Aug-22 | 200,027.70 | 0.70% | 342,513,344.85 |
| Sep-22 | 162,532.07 | 0.58% | 336,737,785.23 |
| Oct-22 | 58,869.53 | 0.21% | 329,570,562.99 |
| Nov-22 | 197,875.38 | 0.74% | 322,658,978.01 |
| Total | 1,773,432.38 | | |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Dec-21 | 20.24% |
| Jan-22 | 20.74% |
| Feb-22 | 10.62% |
| Mar-22 | 23.43% |
| Apr-22 | 22.41% |
| May-22 | 19.33% |
| Jun-22 | 16.60% |
| Jul-22 | 17.06% |
| Aug-22 | 15.90% |
| Sep-22 | 20.58% |
| Oct-22 | 20.38% |
| Nov-22 | 20.59% |

RESERVES

| | <u>Available</u> | <u>Drawn</u> | |
|---------------------------|------------------|--------------|---|
| Principal Draw | | | - |
| Liquidity Reserve Account | 2,684,589.81 | | - |
| Income Reserve | 150,000.00 | | - |

SUPPORTING RATINGS

| <u>Role</u> | <u>Party</u> | <u>Current Rating S&P / Moody's</u> | <u>Rating Trigger S&P /Moody's</u> |
|----------------------------------|--------------|---|--|
| Fixed Rate Swap Provider | BNP PARIBAS | A+/A2 | below A-1 and A /A3(cr) |
| Liquidity Reserve Account Holder | MUFG | A, A-1/ A1, P1 | below A-2 or BBB+ / P-1 |
| Bank Account Provider | Westpac | A-1+ / P-1 | below A-2 / P-1 |

SERVICER

| | |
|-----------------------------|--------------------------------|
| Servicer: | AMP Bank Limited |
| Servicer Ranking or Rating: | BBB/Baa2 |
| Servicer Rating: | N/A |
| Servicer Experience: | Progress 2005-2 Trust |
| | Progress 2006-1 Trust |
| | Progress 2007-1G Trust |
| | Progress 2008-1R Trust |
| | Progress 2009-1 Trust |
| | Progress 2010-1 Trust |
| | Progress 2011-1 Trust |
| | Progress 2012-1 Trust |
| | Progress 2012-2 Trust |
| | Progress 2013-1 Trust |
| | Progress 2014-1 Trust |
| | Progress 2014-2 Trust |
| | Progress 2016-1 Trust |
| | Progress 2017-1 Trust |
| | Progress 2017-2 Trust |
| | Progress 2018-1 Trust |
| | Progress 2019-1 Trust |
| | Progress 2020-1 Trust |
| | Progress 2021-1 Trust |
| | Progress 2022-1 Trust |
| | Progress 2022-2 Trust |
| | Progress Warehouse Trust No .1 |
| Back-Up Servicer: | Perpetual Trustee (Cold) |