

PROGRESS 2012-2 TRUST

Monday, 20 December 2021

Transaction Name:	Progress 2012-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 30th August 2012
Maturity Date:	Saturday, 18th June 2044
Payment Date:	The 18th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	525bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	72,803,646.82	72,803,646.82	92.41%	84.49%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	7,918,289.44	7,918,289.44	4.50%	9.19%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	2,077,364.77	2,077,364.77	2.50%	2.41%	AA+ / N.R.
Class B2 Notes	A\$	1,600,000.00	165,774.77	165,774.77	0.20%	0.19%	AA+ / N.R.
TOTAL		800,000,000.00	82,965,075.80	82,965,075.80	99.60%	96.29%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	3.71%	
TOTAL		803,200,000.00	86,165,075.80	86,165,075.80	100.00%	100.00%	

Current Payment Date: Monday, 20 December 2021

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.0994	1.5650%	20-Dec-21	74,220	1.36	13.36	0.0981
Class AB Notes	0.2220	2.9150%	20-Dec-21	3,615	5.67	29.84	0.2190
Class B1 Notes	0.1070	4.2650%	20-Dec-21	2,005	4.00	34.25	0.1036
Class B2 Notes	0.1070	5.2650%	20-Dec-21	160	4.94	34.25	0.1036
TOTAL				79,840	15.98	111.69	

COLLATERAL INFORMATION

	At Issue	Nov - 21
Total pool size:	\$796,788,319.81	\$85,501,351.41
Total Number Of Loans (UnConsolidated):	4101	734
Total number of loans (consolidating split loans):	2676	511
Average loan size:	\$297,753.48	\$167,321.63
Maximum loan size:	\$750,000.00	\$704,821.14
Total property value:	\$1,365,675,328.00	\$261,311,812.00
Number of Properties:	2869	534
Average property value:	\$476,010.92	\$489,347.96
Average current LVR:	60.02%	34.27%
Average Term to Maturity (months):	329.81	217.97
Maximum Remaining Term to Maturity (months):	358.62	245.92
Weighted Average Seasoning (months):	20.67	132.55
Weighted Average Current LVR:	65.89%	51.28%
Weighted Average Term to Maturity (months):	334.80	225.34
% of pool with loans > \$500,000:	20.28%	7.84%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	99.37%
% Fixed Rate Loans(Value):	22.57%	9.08%
% Interest Only loans (Value):	45.49%	3.56%
Weighted Average Mortgage Interest:	6.27%	3.34%
Investment Loans:	26.03%	31.03%

	\$ % at Issue	Nov - 21
Outstanding Balance Distribution		
≤ \$0	0.00%	-0.37%
> \$0 and ≤ \$100,000	1.74%	5.61%
> \$100,000 and ≤ \$150,000	3.34%	8.72%
> \$150,000 and ≤ \$200,000	7.20%	13.04%
> \$200,000 and ≤ \$250,000	10.10%	17.48%
> \$250,000 and ≤ \$300,000	13.13%	16.24%
> \$300,000 and ≤ \$350,000	14.13%	13.33%
> \$350,000 and ≤ \$400,000	11.23%	8.64%
> \$400,000 and ≤ \$450,000	10.46%	4.51%
> \$450,000 and ≤ \$500,000	8.38%	4.96%
> \$500,000 and ≤ \$550,000	5.87%	4.92%
> \$550,000 and ≤ \$600,000	5.06%	1.37%
> \$600,000 and ≤ \$650,000	4.08%	0.72%
> \$650,000 and ≤ \$700,000	2.73%	0.00%
> \$700,000 and ≤ \$750,000	2.54%	0.82%
> \$750,000 and ≤ \$800,000	0.00%	0.00%
Total	100.00%	100.00%

	\$ % at Issue	Nov - 21
Outstanding Balance LVR Distribution		
≤ 0%	0.00%	-0.37%
> 0% and ≤ 25%	0.00%	8.71%
> 25% and ≤ 30%	2.56%	2.64%
> 30% and ≤ 35%	1.60%	4.01%
> 35% and ≤ 40%	1.57%	6.21%
> 40% and ≤ 45%	2.59%	10.36%
> 45% and ≤ 50%	3.66%	9.56%
> 50% and ≤ 55%	4.61%	14.30%
> 55% and ≤ 60%	5.34%	12.57%
> 60% and ≤ 65%	7.17%	11.45%
> 65% and ≤ 70%	7.91%	9.87%
> 70% and ≤ 75%	12.65%	7.19%
> 75% and ≤ 80%	11.52%	2.31%
> 80% and ≤ 85%	33.21%	0.83%
> 85% and ≤ 90%	1.59%	0.00%
> 90% and ≤ 95%	3.30%	0.00%
> 95% and ≤ 100%	0.73%	0.37%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
Genworth	5.88%	5.82%
QBE	94.12%	93.23%
Uninsured	0.00%	0.95%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
≤ 3 mths	1.26%	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	20.04%	0.00%
> 36 mths and ≤ 48 mths	6.84%	0.00%
> 48 mths and ≤ 60 mths	2.48%	0.00%
> 60 mths and ≤ 72 mths	0.27%	0.00%
> 72 mths and ≤ 84 mths	0.05%	0.00%
> 84 mths and ≤ 96 mths	0.07%	0.00%
> 96 mths and ≤ 108 mths	0.02%	0.00%
> 108 mths and ≤ 120 mths	0.06%	12.86%
> 120 mths	0.52%	87.14%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Nov - 21</u>
ACT - Metro	2.13%	2.14%
Total ACT	2.13%	2.14%
NSW - Inner city	0.17%	0.22%
NSW - Metro	25.57%	21.82%
NSW - Non metro	8.78%	12.06%
Total NSW	34.51%	34.09%
NT - Metro	0.39%	0.94%
NT - Non metro	0.12%	0.09%
Total NT	0.52%	1.03%
QLD - Inner city	0.05%	0.42%
QLD - Metro	10.46%	9.59%
QLD - Non metro	8.90%	7.10%
Total QLD	19.41%	17.11%
SA - Inner city	0.04%	0.00%
SA - Metro	6.19%	6.19%
SA - Non metro	0.65%	1.01%
Total SA	6.88%	7.20%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.16%
TAS - Non metro	0.52%	0.59%
Total TAS	1.00%	0.75%
VIC - Inner city	0.33%	0.81%
VIC - Metro	19.69%	15.49%
VIC - Non metro	2.18%	1.02%
Total VIC	22.21%	17.33%
WA - Inner city	0.33%	0.30%
WA - Metro	12.04%	17.40%
WA - Non metro	0.97%	2.51%
Total WA	13.34%	20.22%
Total Inner City	0.98%	1.75%
Total Metro	76.91%	73.73%
Total Non Metro	22.11%	24.39%
Secured by Term Deposit	0.00%	0.14%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-20	0.00%	0.00%	0.70%	0.70%
Jan-21	0.32%	0.00%	0.71%	1.03%
Feb-21	0.39%	0.00%	0.72%	1.11%
Mar-21	0.53%	0.19%	0.73%	1.44%
Apr-21	0.21%	0.54%	0.95%	1.70%
May-21	0.76%	0.00%	1.16%	1.91%
Jun-21	0.00%	0.59%	0.38%	0.97%
Jul-21	0.74%	0.37%	0.39%	1.50%
Aug-21	0.68%	0.27%	0.57%	1.53%
Sep-21	0.29%	0.40%	0.39%	1.09%
Oct-21	0.41%	0.00%	0.41%	0.82%
Nov-21	0.93%	0.42%	0.42%	1.76%

<u>MORTGAGE SAFETY NET (incl. COVID-19*)</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	11	2,924,282
Jan-21	9	2,323,605
Feb-21	9	1,658,309
Mar-21	4	829,176
Apr-21	4	829,618
May-21	3	649,482
Jun-21	3	648,182
Jul-21	3	645,492
Aug-21	2	463,132
Sep-21	-	-
Oct-21	1	534,617
Nov-21	2	896,629

<u>* COVID19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	7	1,880,575
Jan-21	5	1,280,362
Feb-21	3	266,509
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	2	383,877
Apr-21	2	392,021
May-21	2	396,854
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2015	70,081	70,081	56,903	13,178
2016	116,129	116,127	112,441	3,686
2017	132,767	132,767	131,269	1,498
2018	629,024	629,024	504,503	124,521
2019	15,913	15,913	15,518	395
2020	51,369	51,369	0	51,369
2021	0	0	0	0
Total	1,015,283	1,015,281	820,634	194,646

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-20	49,498.06	0.58%	\$ 103,126,590
Jan-21	31,360.98	0.37%	\$ 101,159,174
Feb-21	46,974.25	0.57%	\$ 98,838,676
Mar-21	68,175.75	0.84%	\$ 97,904,304
Apr-21	65,522.00	0.81%	\$ 96,849,054
May-21	47,274.18	0.60%	\$ 94,584,670
Jun-21	50,598.57	0.65%	\$ 93,101,133
Jul-21	42,608.89	0.56%	\$ 90,942,718
Aug-21	48,693.51	0.66%	\$ 89,148,332
Sep-21	19,081.28	0.26%	\$ 87,118,724
Oct-21	22,496.61	0.32%	\$ 85,122,594
Nov-21	67,041.20	0.96%	\$ 84,138,729
Total	559,325.28		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-20	17.40%
Jan-21	21.06%
Feb-21	7.41%
Mar-21	8.79%
Apr-21	21.37%
May-21	13.82%
Jun-21	21.11%
Jul-21	17.77%
Aug-21	20.63%
Sep-21	20.73%
Oct-21	9.36%
Nov-21	11.82%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	-
Liquidity Reserve Account	663,720.58	-
Overcollateralisation	3,200,000.00	

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P /</u>
Role		<u>Fitch</u>	<u>Fitch</u>
Fixed Rate Swap Provider	BNP Paribas	A+/A2	A-1+/F1
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/A, F1	BBB+ OR A-2/A & F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

<u>SERVICER</u>	
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No. 1 Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust
Back-Up Servicer:	Perpetual Trustee (Cold)