

PROGRESS 2012-2 TRUST

Monday, 19 April 2021

Transaction Name:	Progress 2012-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 30th August 2012
Maturity Date:	Saturday, 18th June 2044
Payment Date:	The 18th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	290bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	425bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	742,200,000.00	84,534,667.35	84,534,667.35	92.41%	84.49%	AAA / AAA
Class AB Notes	A\$	36,150,000.00	9,194,181.79	9,194,181.79	4.50%	9.19%	AAA / AAA
Class B1 Notes	A\$	20,050,000.00	2,889,612.68	2,889,612.68	2.50%	2.89%	AA+ / N.R.
Class B2 Notes	A\$	1,600,000.00	230,592.55	230,592.55	0.20%	0.23%	AA+ / N.R.
TOTAL		800,000,000.00	96,849,054.37	96,849,054.37	99.60%	96.80%	
Capital Units	A\$	3,200,000.00	3,200,000.00	3,200,000.00	0.40%	3.20%	
TOTAL		803,200,000.00	100,049,054.37	100,049,054.37	100.00%	100.00%	

Current Payment Date: Monday, 19 April 2021

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1151	1.5600%	19-Apr-21	74,220	1.57	12.01	0.1139
Class AB Notes	0.2570	2.9100%	19-Apr-21	3,615	6.56	26.83	0.2543
Class B1 Notes	0.1472	4.2600%	19-Apr-21	2,005	5.50	30.79	0.1441
Class B2 Notes	0.1472	5.2600%	19-Apr-21	160	6.79	30.79	0.1441
TOTAL				79,840	20.42	100.42	

COLLATERAL INFORMATION

	At Issue	Mar - 21
Total pool size:	\$796,788,319.81	\$99,274,258.12
Total Number Of Loans (UnConsolidated):	4101	816
Total number of loans (consolidating split loans):	2676	562
Average loan size:	\$297,753.48	\$176,644.59
Maximum loan size:	\$750,000.00	\$728,697.01
Total property value:	\$1,365,675,328.00	\$290,158,250.00
Number of Properties:	2869	589
Average property value:	\$476,010.92	\$492,628.61
Average current LVR:	60.02%	35.79%
Average Term to Maturity (months):	329.81	225.67
Maximum Remaining Term to Maturity (months):	358.62	253.94
Weighted Average Seasoning (months):	20.67	124.22
Weighted Average Current LVR:	65.89%	53.04%
Weighted Average Term to Maturity (months):	334.80	233.05
% of pool with loans > \$500,000:	20.28%	11.42%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.35%	101.36%
% Fixed Rate Loans(Value):	22.57%	5.21%
% Interest Only loans (Value):	45.49%	4.96%
Weighted Average Mortgage Interest:	6.27%	3.51%
Investment Loans:	26.03%	27.83%

Outstanding Balance Distribution	\$ % at Issue	Mar - 21
≤ \$0	0.00%	-0.35%
> \$0 and ≤ \$100,000	1.74%	5.01%
> \$100,000 and ≤ \$150,000	3.34%	7.44%
> \$150,000 and ≤ \$200,000	7.20%	12.65%
> \$200,000 and ≤ \$250,000	10.10%	14.01%
> \$250,000 and ≤ \$300,000	13.13%	17.94%
> \$300,000 and ≤ \$350,000	14.13%	14.11%
> \$350,000 and ≤ \$400,000	11.23%	8.67%
> \$400,000 and ≤ \$450,000	10.46%	4.35%
> \$450,000 and ≤ \$500,000	8.38%	4.74%
> \$500,000 and ≤ \$550,000	5.87%	6.38%
> \$550,000 and ≤ \$600,000	5.06%	1.72%
> \$600,000 and ≤ \$650,000	4.08%	1.85%
> \$650,000 and ≤ \$700,000	2.73%	0.00%
> \$700,000 and ≤ \$750,000	2.54%	1.47%
> \$750,000 and ≤ \$800,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Mar - 21
≤ 0%	0.00%	-0.35%
> 0% and ≤ 25%	0.00%	8.98%
> 25% and ≤ 30%	2.56%	2.89%
> 30% and ≤ 35%	1.60%	2.73%
> 35% and ≤ 40%	1.57%	5.62%
> 40% and ≤ 45%	2.59%	8.41%
> 45% and ≤ 50%	3.66%	7.60%
> 50% and ≤ 55%	4.61%	13.45%
> 55% and ≤ 60%	5.34%	12.55%
> 60% and ≤ 65%	7.17%	11.91%
> 65% and ≤ 70%	7.91%	12.00%
> 70% and ≤ 75%	12.65%	8.10%
> 75% and ≤ 80%	11.52%	4.49%
> 80% and ≤ 85%	33.21%	1.11%
> 85% and ≤ 90%	1.59%	0.00%
> 90% and ≤ 95%	3.30%	0.18%
> 95% and ≤ 100%	0.73%	0.00%
> 100%	0.00%	0.32%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Mar - 21
Genworth	5.88%	6.04%
QBE	94.12%	92.47%
Uninsured	0.00%	1.49%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Mar - 21</u>
≤ 3 mths	1.26%	0.00%
> 3 mths and ≤ 6 mths	3.39%	0.00%
> 6 mths and ≤ 9 mths	11.61%	0.00%
> 9 mths and ≤ 12 mths	12.45%	0.00%
> 12 mths and ≤ 15 mths	13.30%	0.00%
> 15 mths and ≤ 18 mths	11.71%	0.00%
> 18 mths and ≤ 21 mths	11.06%	0.00%
> 21 mths and ≤ 24 mths	4.86%	0.00%
> 24 mths and ≤ 36 mths	20.04%	0.00%
> 36 mths and ≤ 48 mths	6.84%	0.00%
> 48 mths and ≤ 60 mths	2.48%	0.00%
> 60 mths and ≤ 72 mths	0.27%	0.00%
> 72 mths and ≤ 84 mths	0.05%	0.00%
> 84 mths and ≤ 96 mths	0.07%	0.00%
> 96 mths and ≤ 108 mths	0.02%	2.87%
> 108 mths and ≤ 120 mths	0.06%	42.24%
> 120 mths	0.52%	54.89%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Mar - 21</u>
ACT - Metro	2.13%	2.14%
Total ACT	2.13%	2.14%
NSW - Inner city	0.17%	0.21%
NSW - Metro	25.57%	22.95%
NSW - Non metro	8.78%	11.36%
Total NSW	34.51%	34.52%
NT - Metro	0.39%	0.83%
NT - Non metro	0.12%	0.08%
Total NT	0.52%	0.92%
QLD - Inner city	0.05%	0.32%
QLD - Metro	10.46%	10.13%
QLD - Non metro	8.90%	7.68%
Total QLD	19.41%	18.13%
SA - Inner city	0.04%	0.00%
SA - Metro	6.19%	5.56%
SA - Non metro	0.65%	0.89%
Total SA	6.88%	6.45%
TAS - Inner city	0.05%	0.00%
TAS - Metro	0.44%	0.15%
TAS - Non metro	0.52%	0.88%
Total TAS	1.00%	1.03%
VIC - Inner city	0.33%	0.77%
VIC - Metro	19.69%	16.12%
VIC - Non metro	2.18%	0.89%
Total VIC	22.21%	17.78%
WA - Inner city	0.33%	0.27%
WA - Metro	12.04%	16.97%
WA - Non metro	0.97%	1.81%
Total WA	13.34%	19.05%
Total Inner City	0.98%	1.57%
Total Metro	76.91%	74.85%
Total Non Metro	22.11%	23.58%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Apr-20	0.18%	0.48%	1.31%	1.98%
May-20	0.15%	0.00%	1.45%	1.59%
Jun-20	0.22%	0.00%	1.47%	1.69%
Jul-20	0.00%	0.22%	1.28%	1.50%
Aug-20	0.00%	0.00%	1.30%	1.30%
Sep-20	0.05%	0.00%	0.85%	0.89%
Oct-20	0.37%	0.00%	0.67%	1.03%
Nov-20	0.00%	0.33%	0.35%	0.68%
Dec-20	0.00%	0.00%	0.70%	0.70%
Jan-21	0.32%	0.00%	0.71%	1.03%
Feb-21	0.39%	0.00%	0.72%	1.11%
Mar-21	0.53%	0.19%	0.73%	1.44%

<u>MORTGAGE SAFETY NET (incl. COVID-19*)</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-20	51	10,316,652
May-20	51	10,490,297
Jun-20	50	10,537,426
Jul-20	47	9,474,652
Aug-20	42	8,652,537
Sep-20	34	6,971,571
Oct-20	17	3,873,865
Nov-20	14	3,374,613
Dec-20	11	2,924,282
Jan-21	9	2,323,605
Feb-21	9	1,658,309
Mar-21	4	829,176

<u>* COVID19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-20	45	9,341,582
May-20	48	10,122,899
Jun-20	46	9,682,459
Jul-20	41	8,406,820
Aug-20	38	7,828,229
Sep-20	31	6,414,577
Oct-20	12	2,727,189
Nov-20	10	2,333,609
Dec-20	7	1,880,575
Jan-21	5	1,280,362
Feb-21	3	266,509
Mar-21	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-20	-	-
May-20	-	-
Jun-20	-	-
Jul-20	-	-
Aug-20	-	-
Sep-20	-	-
Oct-20	-	-
Nov-20	-	-
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	2	383,877

PRINCIPAL LOSS	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2015	70,081	70,081	56,903	13,178
2016	116,129	116,127	112,441	3,686
2017	132,767	132,767	131,269	1,498
2018	629,024	629,024	504,503	124,521
2019	15,913	15,913	15,518	395
2020	67,269	67,269	0	55,869
Total	1,031,183	1,031,181	820,634	199,146

EXCESS SPREAD	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Apr-20	100,575.33	1.02%	\$ 118,861,654
May-20	12,399.96	0.13%	\$ 116,688,102
Jun-20	10,783.55	0.11%	\$ 114,590,485
Jul-20	62,217.32	0.66%	\$ 112,921,744
Aug-20	134,335.28	1.45%	\$ 111,137,882
Sep-20	17,322.21	0.19%	\$ 109,523,641
Oct-20	51,738.90	0.58%	\$ 106,471,206
Nov-20	77,315.52	0.88%	\$ 105,273,141
Dec-20	49,498.06	0.58%	\$ 103,126,590
Jan-21	31,360.98	0.37%	\$ 101,159,174
Feb-21	46,974.25	0.57%	\$ 98,838,676
Mar-21	68,175.75	0.84%	\$ 97,904,304
Total	662,697.11		

ANNUALISED CPR	CPR % p.a
Apr-20	16.94%
May-20	16.59%
Jun-20	12.47%
Jul-20	14.93%
Aug-20	12.95%
Sep-20	25.73%
Oct-20	9.47%
Nov-20	18.72%
Dec-20	17.40%
Jan-21	21.06%
Feb-21	7.41%
Mar-21	8.79%

RESERVES	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	774,792.40	-
Overcollateralisation	3,200,000.00	-

SUPPORTING RATINGS	Party	Current Rating S&P / Fitch	Rating Trigger S&P / Fitch
Fixed Rate Swap Provider	BNP Paribas	A+/A2	A-1+/F1
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/A, F1	BBB+ OR A-2/A & F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER	
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No. 1 Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust
Back-Up Servicer:	Perpetual Trustee (Cold)