

PROGRESS 2012-1 TRUST

Monday, 11 January 2016

Transaction Name: Progress 2012-1 Trust
 Trustee: Perpetual Trustee Company Limited
 Security Trustee: P.T. Limited
 Originator: AMP Bank Limited
 Servicer & Custodian: AMP Bank Limited
 Issue Date: Tuesday, 29th May 2012
 Maturity Date: Friday, 11th December 2043
 Payment Date: The 11th day of each month
 Business Day for Payments: Sydney & Melbourne
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	285bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	550bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	602,750,000.00	205,976,706.12	205,976,706.12	92.50%	84.93%	AAA / AAA
Class AB Notes	A\$	31,280,000.00	23,397,560.03	23,397,560.03	4.80%	9.65%	AAA / AAA
Class B1 Notes	A\$	14,340,000.00	10,357,545.44	10,357,545.44	2.20%	4.27%	AA-/n.r.
Class B2 Notes	A\$	1,630,000.00	1,177,322.12	1,177,322.12	0.25%	0.49%	AA-/n.r.
TOTAL		650,000,000.00	240,909,133.71	240,909,133.71	99.75%	99.33%	
Capital Units	A\$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.67%	
TOTAL		651,630,000.00	242,539,133.71	242,539,133.71	100.00%	100.00%	-

Current Payment Date: Monday, 11 January 2016

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3500	3.6150%	11-Jan-16	60,275	10.75	83.05	0.3417
Class AB Notes	0.7662	4.9150%	11-Jan-16	3,128	31.98	181.78	0.7480
Class B1 Notes	0.7423	6.3150%	11-Jan-16	1,434	39.81	200.33	0.7223
Class B2 Notes	0.7423	7.5650%	11-Jan-16	163	47.69	200.33	0.7223
TOTAL				64,837	130.24	665.48	

COLLATERAL INFORMATION

	At Issue	Dec - 15
Total pool size:	\$645,129,623.00	\$240,130,042.38
Total Number Of Loans (UnConsolidated):	4054	1757
Total number of loans (consolidating split loans):	2424	1102
Average loan Size:	\$266,143.00	\$217,903.85
Maximum loan size:	\$750,000.00	\$718,740.46
Total property value:	\$1,186,909,227.00	\$530,172,422.00
Number of Properties:	2575	1163
Average property value:	\$460,936.00	\$455,866.23
Average current LVR:	57.00%	47.81%
Average Term to Maturity (months):	289	246.17
Maximum Remaining Term to Maturity (months):	350	305.88
Weighted Average Seasoning (months):	42	83.22
Weighted Average Current LVR:	64.10%	60.53%
Weighted Average Term to Maturity (months):	303	264.75
% of pool with loans > \$500,000:	13.00%	9.34%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans(Value):	17.30%	12.00%
% Interst Only loans (Value):	48.90%	30.18%
Weighted Average Coupon:	6.80%	4.99%
Investment Loans:	28.00%	29.42%

Outstanding Balance Distribution

	\$ % at Issue	Dec - 15
≤ \$0	0.00%	-0.11%
> \$0 and ≤ \$100,000	3.88%	4.26%
> \$100,000 and ≤ \$150,000	9.12%	6.20%
> \$150,000 and ≤ \$200,000	13.65%	12.51%
> \$200,000 and ≤ \$250,000	18.26%	14.90%
> \$250,000 and ≤ \$300,000	13.09%	15.56%
> \$300,000 and ≤ \$350,000	13.64%	12.20%
> \$350,000 and ≤ \$400,000	9.35%	12.00%
> \$400,000 and ≤ \$450,000	5.95%	8.18%
> \$450,000 and ≤ \$500,000	4.45%	4.96%
> \$500,000 and ≤ \$550,000	3.48%	3.04%
> \$550,000 and ≤ \$600,000	2.43%	3.62%
> \$600,000 and ≤ \$650,000	1.78%	2.08%
> \$650,000 and ≤ \$700,000	0.90%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.59%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Dec - 15
≤ 0%	0.00%	-0.11%
> 0% and ≤ 25%	3.98%	6.34%
> 25% and ≤ 30%	2.01%	3.29%
> 30% and ≤ 35%	2.61%	3.95%
> 35% and ≤ 40%	4.12%	4.68%
> 40% and ≤ 45%	3.51%	5.03%
> 45% and ≤ 50%	5.05%	5.44%
> 50% and ≤ 55%	5.46%	5.42%
> 55% and ≤ 60%	6.80%	7.20%
> 60% and ≤ 65%	7.58%	7.67%
> 65% and ≤ 70%	10.76%	10.02%
> 70% and ≤ 75%	11.67%	12.10%
> 75% and ≤ 80%	28.27%	21.56%
> 80% and ≤ 85%	2.05%	1.48%
> 85% and ≤ 90%	5.17%	5.56%
> 90% and ≤ 95%	0.95%	0.36%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Dec - 15
Genworth	27.40%	27.93%
QBE	72.60%	71.85%
Uninsured	0.00%	0.22%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Dec - 15
> 6 mths and ≤ 9 mths	1.29%	0.00%
> 9 mths and ≤ 12 mths	8.97%	0.00%
> 12 mths and ≤ 15 mths	15.19%	0.00%
> 15 mths and ≤ 18 mths	8.18%	0.00%
> 18 mths and ≤ 21 mths	6.89%	0.00%
> 21 mths and ≤ 24 mths	22.57%	0.00%
> 24 mths and ≤ 36 mths	8.20%	0.00%
> 36 mths and ≤ 48 mths	7.89%	0.00%
> 48 mths and ≤ 60 mths	4.98%	15.89%
> 60 mths and ≤ 72 mths	3.49%	32.62%
> 72 mths and ≤ 84 mths	2.61%	20.02%
> 84 mths and ≤ 96 mths	3.98%	9.78%
> 96 mths and ≤ 108 mths	1.32%	6.10%
> 108 mths and ≤ 120 mths	4.45%	3.39%
> 120 mths	0.00%	12.19%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Dec - 15
ACT - Metro	1.97%	2.23%
Total ACT	1.97%	2.23%
NSW - Inner city	0.07%	0.00%
NSW - Metro	29.48%	26.39%
NSW - Non metro	10.42%	10.75%
Total NSW	39.98%	37.14%
NT - Metro	0.55%	0.52%
NT - Non metro	0.16%	0.09%
Total NT	0.72%	0.61%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	9.81%
QLD - Non metro	7.14%	8.70%
Total QLD	15.63%	18.51%
SA - Inner city	0.00%	0.03%
SA - Metro	7.18%	8.32%
SA - Non metro	0.89%	1.01%
Total SA	8.07%	9.36%
TAS - Inner city	0.03%	0.08%
TAS - Metro	0.56%	0.64%
TAS - Non metro	0.46%	0.61%
Total TAS	1.05%	1.34%
VIC - Inner city	0.37%	0.65%
VIC - Metro	19.45%	18.05%
VIC - Non metro	2.11%	1.59%
Total VIC	21.93%	20.29%
WA - Inner city	0.15%	0.37%
WA - Metro	9.01%	7.90%
WA - Non metro	1.50%	2.17%
Total WA	10.66%	10.44%
Total Inner City	0.63%	1.12%
Total Metro	76.69%	73.86%
Total Non Metro	22.68%	24.93%
Secured by Term Deposit	0.00%	0.09%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jul-14	0.48%	0.28%	0.16%	0.92%
Aug-14	0.22%	0.33%	0.45%	1.00%
Sep-14	0.20%	0.23%	0.67%	1.10%
Oct-14	0.29%	0.49%	0.63%	1.42%
Nov-14	0.30%	0.16%	0.83%	1.29%
Dec-14	0.06%	0.00%	0.86%	0.93%
Jan-15	0.13%	0.16%	0.83%	1.13%
Feb-15	0.41%	0.27%	0.75%	1.42%
Mar-15	0.48%	0.27%	0.87%	1.61%
Apr-15	0.50%	0.16%	0.88%	1.54%
May-15	0.10%	0.16%	0.71%	0.97%
Jun-15	0.16%	0.10%	0.80%	1.07%
Jul-15	0.13%	0.17%	0.57%	0.87%
Aug-15	0.35%	0.09%	0.30%	0.74%
Sep-15	0.00%	0.25%	0.15%	0.40%
Oct-15	0.16%	0.08%	0.41%	0.65%
Nov-15	0.40%	0.00%	0.50%	0.91%
Dec-15	0.14%	0.08%	0.41%	0.63%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-14	12	2,250,341
Aug-14	15	2,695,597
Sep-14	14	2,452,693
Oct-14	13	2,319,789
Nov-14	13	2,526,504
Dec-14	9	1,888,042
Jan-15	13	2,351,855
Feb-15	11	2,401,012
Mar-15	13	2,599,016
Apr-15	11	2,502,841
May-15	11	2,247,346
Jun-15	11	2,463,110
Jul-15	9	1,691,949
Aug-15	6	1,102,307
Sep-15	5	801,113
Oct-15	5	803,190
Nov-15	4	982,694
Dec-15	4	984,376

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
	NIL	NIL

<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2015				
Total	-	-	-	-

<u>BREACH OF REPS & WARRANTY</u>	<u>No. of loans</u>	<u>Amount (A\$)</u>
2014	1	96,657.54
Total	1	96,657.54

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jul-14	142,492.47	0.47%	\$ 365,248,856
Aug-14	124,762.49	0.43%	\$ 351,149,701
Sep-14	240,860.34	0.85%	\$ 341,222,134
Oct-14	234,226.58	0.84%	\$ 334,959,719
Nov-14	84,855.88	0.31%	\$ 328,903,880
Dec-14	219,056.53	0.81%	\$ 322,618,515
Jan-15	195,937.87	0.76%	\$ 310,750,830
Feb-15	141,814.00	0.56%	\$ 305,483,313
Mar-15	148,103.05	0.59%	\$ 298,697,310
Apr-15	278,820.37	1.15%	\$ 290,331,668
May-15	46,953.94	0.20%	\$ 285,578,236
Jun-15	205,082.55	0.88%	\$ 279,156,588
Jul-15	182,728.28	0.80%	\$ 275,349,335
Aug-15	151,606.29	0.68%	\$ 268,300,286
Sep-15	111,225.78	0.51%	\$ 261,294,496
Oct-15	111,459.92	0.52%	\$ 256,057,028
Nov-15	188,980.45	0.90%	\$ 250,906,208
Dec-15	77,565.63	0.38%	\$ 246,803,231
Total	7,398,701.62		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jul-14	36.35%
Aug-14	27.42%
Sep-14	18.08%
Oct-14	17.90%
Nov-14	18.94%
Dec-14	34.87%
Jan-15	16.56%
Feb-15	21.77%
Mar-15	27.26%
Apr-15	16.17%
May-15	22.17%
Jun-15	13.36%
Jul-15	25.07%
Aug-15	25.53%
Sep-15	19.71%
Oct-15	19.99%
Nov-15	16.14%
Dec-15	23.47%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	-
Liquidity Reserve Account	2,409,091.34	-
Overcollateralisation	1,630,000.00	

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&P /</u>	<u>Rating Trigger S&P /</u>
Role		Fitch	Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A+ /not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

SERVICER

Servicer:

AMP Bank Limited

Servicer Ranking or Rating:

A / A2

Servicer Rating:

N/A

Servicer Experience:

Progress 2005-2 Trust

Progress 2006-1 Trust

Progress 2007-1G Trust

Progress 2008-1R Trust

Progress 2009-1 Trust

Progress 2010-1 Trust

Progress 2011-1 Trust

Progress 2012-1 Trust

Progress 2012-2 Trust

Progress 2013-1 Trust

Progress 2014-1 Trust

Progress 2014-2 Trust

Progress Warehouse Trust No .1

Perpetual Trustee (Cold)

Back-Up Servicer:

Article 122a of CRD2 retention of interest report for Progress 2012-1 Trust

Transaction Name: CRD2 Pool
 Closing Date: Tuesday, 29th May 2012
 Maturity Date: Friday, 11th December 2043
 Payment Date:
 Business Day for Payments:
 Determination Date & Ex-Interest Date:

Note AMP Bank Limited will retain on an ongoing basis a net economic interest in randomly selected exposure equivalent to no less than 5% of the aggregate principal balance of the securitised exposure in accordance with paragraph (1)(c) of Article 122a. Each prospective investor that is required to

COLLATERAL INFORMATION

	At Issue	Dec - 15
Total pool size:	\$32,112,964.30	\$12,197,558.87
Total Number Of Loans (UnConsolidated):	182	78
Total number of loans (consolidating split loans):	117	52
Average loan Size:	\$274,469.78	\$234,568.44
Maximum loan size:	\$612,887.20	\$557,000.00
Total property value:	\$59,513,000.00	\$26,987,000.00
Number of Properties:	122	53
Average property value:	\$487,811.48	\$509,188.68
Average current LVR:	58.22%	48.73%
Average Term to Maturity (months):	293.07	246.16
Maximum Remaining Term to Maturity (months):	348.89	305.75
Weighted Average Seasoning (months):	35.48	73.56
Weighted Average Current LVR:	62.98%	61.60%
Weighted Average Term to Maturity (months):	309.21	269.61
% of pool with loans > \$500,000:	5.29%	8.72%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	89.96%	89.95%
% Fixed Rate Loans(Value):	26.00%	13.00%
% Interest Only loans (Value):	45.19%	30.41%
Weighted Average Coupon:	6.57%	4.99%
Investment Loans:	25.26%	27.50%

Outstanding Balance Distribution

	\$ % at Issue	Dec - 15
≤ \$0	0.00%	-0.06%
> \$0 and ≤ \$100,000	1.62%	1.11%
> \$100,000 and ≤ \$150,000	4.92%	6.09%
> \$150,000 and ≤ \$200,000	8.91%	11.51%
> \$200,000 and ≤ \$250,000	11.37%	8.85%
> \$250,000 and ≤ \$300,000	15.33%	18.06%
> \$300,000 and ≤ \$350,000	17.41%	19.07%
> \$350,000 and ≤ \$400,000	13.03%	15.91%
> \$400,000 and ≤ \$450,000	16.04%	6.64%
> \$450,000 and ≤ \$500,000	6.09%	4.09%
> \$500,000 and ≤ \$550,000	1.65%	4.15%
> \$550,000 and ≤ \$600,000	1.73%	4.57%
> \$600,000 and ≤ \$650,000	1.91%	0.00%
> \$650,000 and ≤ \$700,000	0.00%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution

	\$ % at Issue	Dec - 15
≤ 0%	0.00%	-0.06%
> 0% and ≤ 25%	3.35%	5.75%
> 25% and ≤ 30%	3.09%	0.74%
> 30% and ≤ 35%	3.93%	4.03%
> 35% and ≤ 40%	1.90%	3.82%
> 40% and ≤ 45%	5.01%	4.74%
> 45% and ≤ 50%	6.59%	3.57%
> 50% and ≤ 55%	5.56%	11.99%
> 55% and ≤ 60%	10.22%	15.59%
> 60% and ≤ 65%	9.13%	2.38%
> 65% and ≤ 70%	2.91%	10.11%
> 70% and ≤ 75%	14.60%	7.75%
> 75% and ≤ 80%	27.46%	20.93%
> 80% and ≤ 85%	1.77%	0.00%
> 85% and ≤ 90%	4.47%	8.66%
> 90% and ≤ 95%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance

	\$ % at Issue	Dec - 15
Genworth	25.41%	19.71%
QBE	8.95%	13.20%
Total	34.36%	32.91%

Seasoning Analysis

	\$ % at Issue	Dec - 15
> 6 mths and ≤ 9 mths	0.50%	0.00%
> 9 mths and ≤ 12 mths	3.04%	0.00%
> 12 mths and ≤ 15 mths	3.27%	0.00%
> 15 mths and ≤ 18 mths	28.42%	0.00%
> 18 mths and ≤ 21 mths	14.09%	0.00%
> 21 mths and ≤ 24 mths	3.57%	0.00%
> 24 mths and ≤ 36 mths	21.13%	0.00%
> 36 mths and ≤ 48 mths	6.03%	0.00%
> 48 mths and ≤ 60 mths	6.71%	28.34%
> 60 mths and ≤ 72 mths	2.52%	42.72%
> 72 mths and ≤ 84 mths	3.44%	15.76%
> 84 mths and ≤ 96 mths	0.43%	1.23%
> 96 mths and ≤ 108 mths	4.29%	3.68%
> 108 mths and ≤ 120 mths	0.00%	3.15%
> 120 mths	2.55%	5.11%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Dec - 15
ACT - Metro	2.01%	0.00%
Total ACT	2.01%	0.00%
NSW - Inner city	0.00%	0.00%
NSW - Metro	26.29%	33.55%
NSW - Non metro	8.37%	8.24%
Total NSW	34.67%	41.80%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	7.67%	8.32%
QLD - Non metro	5.12%	5.06%
Total QLD	12.78%	13.38%
SA - Inner city	0.00%	0.00%
SA - Metro	7.65%	11.05%
SA - Non metro	0.61%	1.60%
Total SA	8.26%	12.65%
TAS - Inner city	0.81%	0.00%
TAS - Metro	0.00%	0.00%
TAS - Non metro	0.00%	0.00%
Total TAS	0.81%	0.00%
VIC - Inner city	0.00%	0.00%
VIC - Metro	20.07%	17.45%
VIC - Non metro	4.58%	1.47%
Total VIC	24.65%	18.92%
WA - Inner city	0.00%	0.00%
WA - Metro	16.82%	13.26%
WA - Non metro	0.00%	0.00%
Total WA	16.82%	13.26%
Total Inner City	0.81%	0.00%
Total Metro	80.52%	83.63%
Total Non Metro	18.68%	16.37%
Total	100.00%	100.00%

ARREARS \$ % (scheduled balance basis)	31-60	61-90	90+	Total
Jul-14	1.87%	2.21%	1.78%	5.86%
Aug-14	1.88%	0.00%	1.78%	3.66%
Sep-14	1.88%	0.00%	1.79%	3.67%
Oct-14	1.91%	0.00%	0.00%	1.91%
Nov-14	0.00%	0.00%	0.00%	0.00%
Dec-14	0.00%	0.00%	0.00%	0.00%
Jan-15	0.00%	0.00%	0.00%	0.00%
Feb-15	0.96%	0.00%	0.00%	0.96%
Mar-15	1.00%	0.00%	0.00%	1.00%
Apr-15	1.01%	0.00%	0.00%	1.01%
May-15	1.10%	0.00%	0.00%	1.10%
Jun-15	1.39%	1.10%	0.00%	2.49%
Jul-15	1.11%	0.00%	0.00%	1.11%
Aug-15	0.00%	0.00%	0.00%	0.00%
Sep-15	0.00%	0.00%	0.00%	0.00%
Oct-15	2.77%	0.00%	0.00%	2.77%
Nov-15	2.78%	0.00%	0.00%	2.78%
Dec-15	0.00%	1.25%	0.00%	1.25%

MORTGAGE SAFETY NET	No of Accounts	Amount (\$)
Jul-14	2	741,218.58
Aug-14	1	329,860.04
Sep-14	-	-
Oct-14	-	-
Nov-14	-	-
Dec-14	-	-
Jan-15	-	-
Feb-15	-	-
Mar-15	-	-
Apr-15	-	-
May-15	-	-
Jun-15	-	-
Jul-15	-	-
Aug-15	-	-
Sep-15	-	-
Oct-15	-	-
Nov-15	-	-
Dec-15	-	-

MORTGAGE IN POSSESSION	No of Accounts	Amount (\$)
	NIL	NIL

MORTGAGE INSURANCE	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
Total	-	-	-	-