

PROGRESS 2012-1 TRUST

Friday, 11 December 2015 - Payment Date

Transaction Name:	Progress 2012-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 29th May 2012
Maturity Date:	Friday, 11th December 2043
Payment Date:	The 11th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/365
Class AB Notes	1 M BBSW	285bps	Actual/365
Class B1 Notes	1 M BBSW	425bps	Actual/365
Class B2 Notes	1 M BBSW	550bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	602,750,000.00	210,982,276.62	210,982,276.62	92.50%	84.93%	AAA / AAA
Class AB Notes	A\$	31,280,000.00	23,966,158.97	23,966,158.97	4.80%	9.65%	AAA / AAA
Class B1 Notes	A\$	14,340,000.00	10,644,819.36	10,644,819.36	2.20%	4.28%	AA-/n.r.
Class B2 Notes	A\$	1,630,000.00	1,209,975.99	1,209,975.99	0.25%	0.49%	AA-/n.r.
TOTAL		650,000,000.00	246,803,230.94	246,803,230.94	99.75%	99.34%	
Capital Units	A\$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.66%	
TOTAL		651,630,000.00	248,433,230.94	248,433,230.94	100.00%	100.00%	-

Current Payment Date: Friday, 11 December 2015

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.3558	3.6050%	11-Dec-15	60,275	10.54	57.81	0.3500
Class AB Notes	0.7788	4.9050%	11-Dec-15	3,128	31.40	126.54	0.7662
Class B1 Notes	0.7563	6.3050%	11-Dec-15	1,434	39.19	139.45	0.7423
Class B2 Notes	0.7563	7.5550%	11-Dec-15	163	46.96	139.45	0.7423
TOTAL				64,837	81.13	323.80	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 15</u>
Total pool size:	\$645,129,623.00	\$245,965,198.64
Total Number Of Loans (UnConsolidated):	4054	1787
Total number of loans (consolidating split loans):	2424	1122
Average loan Size:	\$266,143.00	\$219,220.32
Maximum loan size:	\$750,000.00	\$720,326.01
Total property value:	\$1,186,909,227.00	\$538,471,737.25
Number of Properties:	2575	1183
Average property value:	\$460,936.00	\$455,174.76
Average current LVR:	57.00%	48.09%
Average Term to Maturity (months):	289	247.23
Maximum Remaining Term to Maturity (months):	350	306.90
Weighted Average Seasoning (months):	42	82.08
Weighted Average Current LVR:	64.10%	60.67%
Weighted Average Term to Maturity (months):	303	266.00
% of pool with loans > \$500,000:	13.00%	9.35%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans(Value):	17.30%	12.15%
% Interest Only loans (Value):	48.90%	31.98%
Weighted Average Coupon:	6.80%	5.00%
Investment Loans:	28.00%	29.20%

Outstanding Balance Distribution

	<u>% at Issue</u>	<u>Nov - 15</u>
> \$0 and ≤ \$100,000	3.88%	4.11%
> \$100,000 and ≤ \$150,000	9.12%	6.27%
> \$150,000 and ≤ \$200,000	13.65%	12.36%
> \$200,000 and ≤ \$250,000	18.26%	14.80%
> \$250,000 and ≤ \$300,000	13.09%	15.53%
> \$300,000 and ≤ \$350,000	13.64%	11.91%
> \$350,000 and ≤ \$400,000	9.35%	12.33%
> \$400,000 and ≤ \$450,000	5.95%	8.33%
> \$450,000 and ≤ \$500,000	4.45%	5.02%
> \$500,000 and ≤ \$550,000	3.48%	2.96%
> \$550,000 and ≤ \$600,000	2.43%	3.77%
> \$600,000 and ≤ \$650,000	1.78%	2.04%
> \$650,000 and ≤ \$700,000	0.90%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.58%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 15
> 0% and ≤ 25%	3.98%	6.34%
> 25% and ≤ 30%	2.01%	2.92%
> 30% and ≤ 35%	2.61%	4.24%
> 35% and ≤ 40%	4.12%	4.58%
> 40% and ≤ 45%	3.51%	5.18%
> 45% and ≤ 50%	5.05%	5.33%
> 50% and ≤ 55%	5.46%	5.52%
> 55% and ≤ 60%	6.80%	6.68%
> 60% and ≤ 65%	7.58%	8.06%
> 65% and ≤ 70%	10.76%	9.54%
> 70% and ≤ 75%	11.67%	12.37%
> 75% and ≤ 80%	28.27%	21.16%
> 80% and ≤ 85%	2.05%	2.08%
> 85% and ≤ 90%	5.17%	5.66%
> 90% and ≤ 95%	0.95%	0.36%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 15
Genworth	27.40%	27.82%
QBE	72.60%	71.96%
Not insured	0.00%	0.22%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 15
> 6 mths and ≤ 9 mths	1.29%	0.00%
> 9 mths and ≤ 12 mths	8.97%	0.00%
> 12 mths and ≤ 15 mths	15.19%	0.00%
> 15 mths and ≤ 18 mths	8.18%	0.00%
> 18 mths and ≤ 21 mths	6.89%	0.00%
> 21 mths and ≤ 24 mths	22.57%	0.00%
> 24 mths and ≤ 36 mths	8.20%	0.00%
> 36 mths and ≤ 48 mths	7.89%	0.00%
> 48 mths and ≤ 60 mths	4.98%	21.74%
> 60 mths and ≤ 72 mths	3.49%	30.33%
> 72 mths and ≤ 84 mths	2.61%	16.84%
> 84 mths and ≤ 96 mths	3.98%	9.98%
> 96 mths and ≤ 108 mths	1.32%	5.55%
> 108 mths and ≤ 120 mths	4.45%	3.72%
> 120 mths	0.00%	11.85%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 15
ACT - Metro	1.97%	2.16%
Total ACT	1.97%	2.16%
NSW - Inner city	0.07%	0.00%
NSW - Metro	29.48%	26.59%
NSW - Non metro	10.42%	10.75%
Total NSW	39.98%	37.33%
NT - Metro	0.55%	0.50%
NT - Non metro	0.16%	0.09%
Total NT	0.72%	0.59%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	10.04%
QLD - Non metro	7.14%	8.54%
Total QLD	15.63%	18.58%
SA - Inner city	0.00%	0.02%
SA - Metro	7.18%	8.37%
SA - Non metro	0.89%	0.99%
Total SA	8.07%	9.38%
TAS - Inner city	0.03%	0.08%
TAS - Metro	0.56%	0.68%
TAS - Non metro	0.46%	0.61%
Total TAS	1.05%	1.38%
VIC - Inner city	0.37%	0.63%
VIC - Metro	19.45%	18.03%
VIC - Non metro	2.11%	1.55%
Total VIC	21.93%	20.22%
WA - Inner city	0.15%	0.36%
WA - Metro	9.01%	7.72%
WA - Non metro	1.50%	2.13%
Total WA	10.66%	10.20%
Total Inner City	0.63%	1.09%
Total Metro	76.69%	74.09%
Total Non Metro	22.68%	24.66%
Secured by Term Deposit	0.00%	0.15%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	31-60	61-90	90+	Total
May-14	0.20%	0.21%	0.00%	0.40%
Jun-14	0.13%	0.23%	0.15%	0.52%
Jul-14	0.48%	0.28%	0.16%	0.92%
Aug-14	0.22%	0.33%	0.45%	1.00%
Sep-14	0.20%	0.23%	0.67%	1.10%
Oct-14	0.29%	0.49%	0.63%	1.42%
Nov-14	0.30%	0.16%	0.83%	1.29%
Dec-14	0.06%	0.00%	0.86%	0.93%
Jan-15	0.13%	0.16%	0.83%	1.13%
Feb-15	0.41%	0.27%	0.75%	1.42%
Mar-15	0.48%	0.27%	0.87%	1.61%
Apr-15	0.50%	0.16%	0.88%	1.54%
May-15	0.10%	0.16%	0.71%	0.97%
Jun-15	0.16%	0.10%	0.80%	1.07%
Jul-15	0.13%	0.17%	0.57%	0.87%
Aug-15	0.35%	0.09%	0.30%	0.74%
Sep-15	0.00%	0.25%	0.15%	0.40%
Oct-15	0.16%	0.08%	0.41%	0.65%
Nov-15	0.40%	0.00%	0.50%	0.91%

<u>MORTGAGE SAFETY NET</u>	No of Accounts	Amount (\$)
May-14	6	1,361,496
Jun-14	12	2,285,255
Jul-14	12	2,250,341
Aug-14	15	2,695,597
Sep-14	14	2,452,693
Oct-14	13	2,319,789
Nov-14	13	2,526,504
Dec-14	9	1,888,042
Jan-15	13	2,351,855
Feb-15	11	2,401,012
Mar-15	13	2,599,016
Apr-15	11	2,502,841
May-15	11	2,247,346
Jun-15	11	2,463,110
Jul-15	9	1,691,949
Aug-15	6	1,102,307
Sep-15	5	801,113
Oct-15	5	803,190
Nov-15	4	982,694

<u>MORTGAGE IN POSSESSION</u>	No of Accounts	Amount (\$)
	NIL	NIL

<u>MORTGAGE INSURANCE</u>	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss
2015				
Total				

<u>BREACH OF REPS & WARRANTY</u>	No. of loans	Amount (A\$)
2014	1	96,657.54
Total	1	96,657.54

<u>EXCESS SPREAD</u>	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Apr-14	213,461.49	0.65%	\$ 393,009,827
May-14	183,413.36	0.58%	\$ 382,408,659
Jun-14	300,401.41	0.97%	\$ 372,070,040
Jul-14	142,492.47	0.47%	\$ 365,248,856
Aug-14	124,762.49	0.43%	\$ 351,149,701
Sep-14	240,860.34	0.85%	\$ 341,222,134
Oct-14	234,226.58	0.84%	\$ 334,959,719
Nov-14	84,855.88	0.31%	\$ 328,903,880
Dec-14	219,056.53	0.81%	\$ 322,618,515
Jan-15	195,937.87	0.76%	\$ 310,750,830
Feb-15	141,814.00	0.56%	\$ 305,483,313
Mar-15	148,103.05	0.59%	\$ 298,697,310
Apr-15	278,820.37	1.15%	\$ 290,331,668
May-15	46,953.94	0.20%	\$ 285,578,236
Jun-15	205,082.55	0.88%	\$ 279,156,588
Jul-15	182,728.28	0.80%	\$ 275,349,335
Aug-15	151,606.29	0.68%	\$ 268,300,286
Sep-15	111,225.78	0.51%	\$ 261,294,496
Oct-15	111,459.92	0.52%	\$ 256,057,028
Nov-15	188,980.45	0.90%	\$ 250,906,208
Total	7,321,135.99		

<u>ANNUALISED CPR</u>	CPR % p.a
Apr-14	26.52%
May-14	26.45%
Jun-14	18.08%
Jul-14	36.35%
Aug-14	27.42%
Sep-14	18.08%
Oct-14	17.90%
Nov-14	18.94%
Dec-14	34.87%
Jan-15	16.56%
Feb-15	21.77%
Mar-15	27.26%
Apr-15	16.17%
May-15	22.17%
Jun-15	13.36%
Jul-15	25.07%
Aug-15	25.53%
Sep-15	19.71%
Oct-15	19.99%
Nov-15	16.14%

<u>RESERVES</u>	Available	Drawn
Principal Draw	n/a	-
Liquidity Reserve Account	2,468,032.31	-
Overcollateralisation	1,630,000.00	-

<u>SUPPORTING RATINGS</u>	Party	Current Rating S&P /	Rating Trigger S&P /
Role		Fitch	Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A+ /not rated	A-1+/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

<u>SERVICER</u>	AMP Bank Limited
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress Warehouse Trust No. 1 Perpetual Trustee (Cold)
Back-Up Servicer:	