

## Article 122a of CRD2 retention of interest report for Progress 2012-1 Trust

**Transaction Name:** CRD2 Pool  
**Closing Date:** Tuesday, 29th May 2012  
**Maturity Date:** Friday, 11th December 2043  
**Payment Date:**  
**Business Day for Payments:**  
**Determination Date & Ex-Interest Date:**

**Note**

AMP Bank Limited will retain on an ongoing basis a net economic interest in randomly selected exposure equivalent to no less than 5% of the aggregate principal balance of the securitised exposure in accordance with paragraph 1(c) of Article 122a. Each prospective investor that is required to comply with Article 122a (as implemented in each relevant jurisdiction) is required to independently assess and determine the sufficiency of the information described in this report generally for the purposes of complying with Article 122a and none of the Trustee, AMP Bank Limited and each other party to a Transaction Document makes any representation that the information described in this report is sufficient in all circumstances for such purposes. Each Prospective noteholder should ensure that they comply with the implementing provisions in respect of Article 122a in their relevant jurisdiction.

**COLLATERAL INFORMATION**

|  | <u>At Issue</u> | <u>Nov - 13</u> |
|--|-----------------|-----------------|
| Total pool size:                                   | \$32,112,964.30 | \$21,578,553.23 |
| Total Number Of Loans (UnConsolidated):            | 182             | 127             |
| Total number of loans (consolidating split loans): | 117             | 84              |
| Average loan Size:                                 | \$274,469.78    | \$256,887.54    |
| Maximum loan size:                                 | \$612,887.20    | \$557,000.00    |
| Total property value:                              | \$59,513,000.00 | \$42,038,000.00 |
| Number of Properties:                              | 122             | 86              |
| Average property value:                            | \$487,811.48    | \$488,813.95    |
| Average current LVR:                               | 58.22%          | 54.76%          |
| Average Term to Maturity (months):                 | 293.07          | 275.53          |
| Maximum Remaining Term to Maturity (months):       | 348.89          | 330.74          |
| Weighted Average Seasoning (months):               | 35.48           | 51.30           |
| Weighted Average Current LVR:                      | 62.98%          | 63.80%          |
| Weighted Average Term to Maturity (months):        | 309.21          | 295.23          |
| % of pool with loans > \$500,000:                  | 5.29%           | 2.58%           |
| % of pool (amount) LoDoc Loans:                    | 0.00%           | 0.00%           |
| Maximum Current LVR:                               | 89.96%          | 90.00%          |
| % Fixed Rate Loans(Value):                         | 26.00%          | 19.68%          |
| % Interst Only loans (Value):                      | 45.19%          | 41.29%          |
| Weighted Average Coupon:                           | 6.57%           | 5.58%           |
| Investment Loans:                                  | 25.26%          | 22.79%          |

**Outstanding Balance Distribution**

|                             | <u>\$ % at Issue</u> | <u>Nov - 13</u> |
|-----------------------------|----------------------|-----------------|
| > \$0 and ≤ \$100,000       | 1.62%                | 1.13%           |
| > \$100,000 and ≤ \$150,000 | 4.92%                | 3.57%           |
| > \$150,000 and ≤ \$200,000 | 8.91%                | 11.51%          |
| > \$200,000 and ≤ \$250,000 | 11.37%               | 13.82%          |
| > \$250,000 and ≤ \$300,000 | 15.33%               | 10.28%          |
| > \$300,000 and ≤ \$350,000 | 17.41%               | 19.91%          |
| > \$350,000 and ≤ \$400,000 | 13.03%               | 12.34%          |
| > \$400,000 and ≤ \$450,000 | 16.04%               | 11.57%          |
| > \$450,000 and ≤ \$500,000 | 6.09%                | 13.28%          |
| > \$500,000 and ≤ \$550,000 | 1.65%                | 0.00%           |
| > \$550,000 and ≤ \$600,000 | 1.73%                | 2.58%           |
| > \$600,000 and ≤ \$650,000 | 1.91%                | 0.00%           |
| > \$650,000 and ≤ \$700,000 | 0.00%                | 0.00%           |
| > \$700,000 and ≤ \$750,000 | 0.00%                | 0.00%           |
| <b>Total</b>                | <b>100.00%</b>       | <b>100.00%</b>  |

**Outstanding Balance LVR Distribution**

|                 | <u>\$ % at Issue</u> | <u>Nov - 13</u> |
|-----------------|----------------------|-----------------|
| > 0% and ≤ 25%  | 3.35%                | 2.42%           |
| > 25% and ≤ 30% | 3.09%                | 2.61%           |
| > 30% and ≤ 35% | 3.93%                | 2.98%           |
| > 35% and ≤ 40% | 1.90%                | 2.22%           |
| > 40% and ≤ 45% | 5.01%                | 5.29%           |
| > 45% and ≤ 50% | 6.59%                | 2.43%           |
| > 50% and ≤ 55% | 5.56%                | 7.88%           |
| > 55% and ≤ 60% | 10.22%               | 10.46%          |
| > 60% and ≤ 65% | 9.13%                | 10.75%          |
| > 65% and ≤ 70% | 2.91%                | 7.80%           |
| > 70% and ≤ 75% | 14.60%               | 14.40%          |
| > 75% and ≤ 80% | 27.46%               | 23.95%          |
| > 80% and ≤ 85% | 1.77%                | 1.90%           |
| > 85% and ≤ 90% | 4.47%                | 4.90%           |
| > 90% and ≤ 95% | 0.00%                | 0.00%           |
| <b>Total</b>    | <b>100.00%</b>       | <b>100.00%</b>  |

**Mortgage Insurance**

|              | <u>\$ % at Issue</u> | <u>Nov - 13</u> |
|--------------|----------------------|-----------------|
| Genworth     | 25.41%               | 17.35%          |
| QBE          | 8.95%                | 10.95%          |
| <b>Total</b> | <b>34.36%</b>        | <b>28.31%</b>   |

**Seasoning Analysis**

|                           | <u>\$ % at Issue</u> | <u>Nov - 13</u> |
|---------------------------|----------------------|-----------------|
| > 6 mths and ≤ 9 mths     | 0.50%                | 0.00%           |
| > 9 mths and ≤ 12 mths    | 3.04%                | 0.00%           |
| > 12 mths and ≤ 15 mths   | 3.27%                | 0.00%           |
| > 15 mths and ≤ 18 mths   | 28.42%               | 0.00%           |
| > 18 mths and ≤ 21 mths   | 14.09%               | 0.00%           |
| > 21 mths and ≤ 24 mths   | 3.57%                | 0.00%           |
| > 24 mths and ≤ 36 mths   | 21.13%               | 32.44%          |
| > 36 mths and ≤ 48 mths   | 6.03%                | 31.56%          |
| > 48 mths and ≤ 60 mths   | 6.71%                | 17.58%          |
| > 60 mths and ≤ 72 mths   | 2.52%                | 3.89%           |
| > 72 mths and ≤ 84 mths   | 3.44%                | 5.27%           |
| > 84 mths and ≤ 96 mths   | 0.43%                | 2.25%           |
| > 96 mths and ≤ 108 mths  | 4.29%                | 2.84%           |
| > 108 mths and ≤ 120 mths | 0.00%                | 1.00%           |

|            |         |         |
|------------|---------|---------|
| > 120 mths | 2.55%   | 3.17%   |
| Total      | 100.00% | 100.00% |

**Geographic Distribution**

|                  | <u>\$ % at Issue</u> | <u>Nov - 13</u> |
|------------------|----------------------|-----------------|
| ACT - Metro      | 2.01%                | 0.00%           |
| Total ACT        | 2.01%                | 0.00%           |
| NSW - Inner city | 0.00%                | 0.00%           |
| NSW - Metro      | 26.29%               | 29.86%          |
| NSW - Non metro  | 8.37%                | 8.14%           |
| Total NSW        | 34.67%               | 38.00%          |
| NT - Metro       | 0.00%                | 0.00%           |
| NT - Non metro   | 0.00%                | 0.00%           |
| Total NT         | 0.00%                | 0.00%           |
| QLD - Inner city | 0.00%                | 0.00%           |
| QLD - Metro      | 7.67%                | 9.89%           |
| QLD - Non metro  | 5.12%                | 3.73%           |
| Total QLD        | 12.78%               | 13.61%          |
| SA - Inner city  | 0.00%                | 0.00%           |
| SA - Metro       | 7.65%                | 10.42%          |
| SA - Non metro   | 0.61%                | 0.90%           |
| Total SA         | 8.26%                | 11.33%          |
| TAS - Inner city | 0.81%                | 1.15%           |
| TAS - Metro      | 0.00%                | 0.00%           |
| TAS - Non metro  | 0.00%                | 0.00%           |
| Total TAS        | 0.81%                | 1.15%           |
| VIC - Inner city | 0.00%                | 0.00%           |
| VIC - Metro      | 20.07%               | 20.56%          |
| VIC - Non metro  | 4.58%                | 3.58%           |
| Total VIC        | 24.65%               | 24.14%          |
| WA - Inner city  | 0.00%                | 0.00%           |
| WA - Metro       | 16.82%               | 11.77%          |
| WA - Non metro   | 0.00%                | 0.00%           |
| Total WA         | 16.82%               | 11.77%          |
| Total Inner City | 0.81%                | 1.15%           |
| Total Metro      | 80.52%               | 82.50%          |
| Total Non Metro  | 18.68%               | 16.35%          |
| Total            | 100.00%              | 100.00%         |

**ARREARS \$ % (scheduled balance basis)**

|        | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|--------|--------------|--------------|------------|--------------|
| Jun-12 | 1.01%        | 0.00%        | 0.00%      | 1.01%        |
| Jul-12 | 0.57%        | 0.00%        | 0.00%      | 0.57%        |
| Aug-12 | 0.00%        | 0.00%        | 0.00%      | 0.00%        |
| Sep-12 | 0.00%        | 0.00%        | 0.00%      | 0.00%        |
| Oct-12 | 1.18%        | 0.00%        | 0.00%      | 1.18%        |
| Nov-12 | 1.38%        | 0.00%        | 0.00%      | 1.38%        |
| Dec-12 | 1.11%        | 1.40%        | 0.00%      | 2.51%        |
| Jan-13 | 0.00%        | 1.16%        | 1.47%      | 2.63%        |
| Feb-13 | 0.00%        | 0.00%        | 2.67%      | 2.67%        |
| Mar-13 | 0.00%        | 0.00%        | 2.77%      | 2.77%        |
| Apr-13 | 1.55%        | 0.00%        | 1.24%      | 2.79%        |
| May-13 | 1.66%        | 0.00%        | 0.00%      | 1.66%        |
| Jun-13 | 0.61%        | 1.71%        | 0.00%      | 2.32%        |
| Jul-13 | 0.00%        | 0.00%        | 1.75%      | 1.75%        |
| Aug-13 | 0.00%        | 0.00%        | 1.77%      | 1.77%        |
| Sep-13 | 0.00%        | 0.00%        | 1.84%      | 1.84%        |
| Oct-13 | 0.00%        | 0.00%        | 1.91%      | 1.91%        |
| Nov-13 | 0.00%        | 0.00%        | 0.00%      | 0.00%        |

**MORTGAGE SAFETY NET**

| <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-----------------------|--------------------|
| NIL                   | NIL                |

**MORTGAGE IN POSSESSION**

| <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-----------------------|--------------------|
| NIL                   | NIL                |

**MORTGAGE INSURANCE**

|       | <u>No. of claims</u> | <u>Gross claim (A\$)</u> | <u>Gross payment (A\$)</u> | <u>LMI net loss</u> |
|-------|----------------------|--------------------------|----------------------------|---------------------|
| 2012  | -                    | -                        | -                          | -                   |
| Total | -                    | -                        | -                          | -                   |

**ANNUALISED CPR**

|        | <u>CPR % p.a</u> |
|--------|------------------|
| Jun-12 | 16.67%           |
| Jul-12 | 13.844%          |
| Aug-12 | 14.70%           |
| Sep-12 | 2.56%            |
| Oct-12 | 18.06%           |
| Nov-12 | 14.04%           |
| Dec-12 | 14.25%           |
| Jan-13 | 36.21%           |
| Feb-13 | 15.16%           |
| Mar-13 | 30.98%           |
| Apr-13 | 22.67%           |
| May-13 | 51.60%           |
| Jun-13 | 27.73%           |
| Jul-13 | 19.38%           |
| Aug-13 | 17.00%           |
| Sep-13 | 34.97%           |
| Oct-13 | 29.39%           |
| Nov-13 | -2.48%           |