

# PROGRESS 2012-1 TRUST

Monday, 13 August 2012 - Payment Date

Transaction Name: Progress 2012-1 Trust  
 Trustee: Perpetual Trustee Company Limited  
 Security Trustee: P.T. Limited  
 Originator: AMP Bank Limited  
 Servicer & Custodian: AMP Bank Limited  
 Issue Date: Tuesday, 29th May 2012  
 Maturity Date: Friday, 11th December 2043  
 Payment Date: The 11th day of each month  
 Business Day for Payments: Sydney & Melbourne  
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

		<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>			
Class A Notes		1 M BBSW	155bps	Actual/366			
Class AB Notes		1 M BBSW	285bps	Actual/366			
Class B1 Notes		1 M BBSW	425bps	Actual/366			
Class B2 Notes		1 M BBSW	undisclosed	Actual/366			

  

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	602,750,000.00	571,171,248.95	571,171,248.95	92.50%	92.12%	AAA / AAA
Class AB Notes	A\$	31,280,000.00	31,280,000.00	31,280,000.00	4.80%	5.04%	AAA / AAA
Class B1 Notes	A\$	14,340,000.00	14,340,000.00	14,340,000.00	2.20%	2.31%	AA-/n.r.
Class B2 Notes	A\$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.26%	AA-/n.r.
<b>TOTAL</b>		<b>650,000,000.00</b>	<b>618,421,248.95</b>	<b>618,421,248.95</b>	<b>99.75%</b>	<b>99.74%</b>	
Capital Units	A\$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.26%	
<b>TOTAL</b>		<b>651,630,000.00</b>	<b>620,051,248.95</b>	<b>620,051,248.95</b>	<b>100.00%</b>	<b>100.00%</b>	<b>-</b>

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.9652	5.1167%	13-Aug-12	60,275	44.65	175.76	0.9476
Class AB Notes	1.0000	6.4167%	13-Aug-12	3,128	58.01	-	1.0000
Class B1 Notes	1.0000	7.8167%	13-Aug-12	1,434	70.67	-	1.0000
Class B2 Notes	1.0000	undisclosed	13-Aug-12	163	undisclosed	-	1.0000
<b>TOTAL</b>				<b>64,837</b>	<b>173.34</b>	<b>175.76</b>	

## COLLATERAL INFORMATION

	At Issue	Jul - 12
Total pool size:	\$645,129,623.00	\$611,478,778.01
Total Number Of Loans (UnConsolidated):	4054	3867
Total number of loans (consolidating spill loans):	2424	2322
Average loan Size:	\$266,143.00	\$263,341.42
Maximum loan size:	\$750,000.00	\$750,000.00
Total property value:	\$1,186,909,227.00	\$1,138,361,983.00
Number of Properties:	2575	2463
Average property value:	\$460,936.00	\$462,185.13
Average current LVR:	57.00%	56.39%
Average Term to Maturity (months):	289	286.82
Maximum Remaining Term to Maturity (months):	350	346.98
Weighted Average Seasoning (months):	42	44.69
Weighted Average Current LVR:	64.10%	63.98%
Weighted Average Term to Maturity (months):	303	301.51
% of pool with loans > \$500,000:	13.00%	12.40%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans (Value):	17.30%	16.79%
% Interest Only loans (Value):	48.90%	49.56%
Weighted Average Coupon:	6.80%	6.35%
Investment Loans:	28.00%	27.80%

## Outstanding Balance Distribution

	\$ % at Issue	Jul - 12
> \$0 up to and including \$100,000	2.57%	2.55%
> \$100,000 up to and including \$150,000	3.88%	3.98%
> \$150,000 up to and including \$200,000	9.12%	9.09%
> \$200,000 up to and including \$250,000	13.65%	13.60%
> \$250,000 up to and including \$300,000	15.69%	16.23%
> \$300,000 up to and including \$350,000	13.09%	13.23%
> \$350,000 up to and including \$400,000	13.64%	13.54%
> \$400,000 up to and including \$450,000	9.35%	8.97%
> \$450,000 up to and including \$500,000	5.95%	6.11%
> \$500,000 up to and including \$550,000	4.45%	4.55%
> \$550,000 up to and including \$600,000	3.48%	3.07%
> \$600,000 up to and including \$650,000	2.43%	2.63%
> \$650,000 up to and including \$700,000	1.78%	1.52%
> \$700,000 up to and including \$750,000	0.90%	0.94%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

## Outstanding Balance LVR Distribution

	\$ % at Issue	Jul - 12
> 0% up to and including 25%	3.98%	4.16%
> 25% up to and including 30%	2.01%	2.18%
> 30% up to and including 35%	2.61%	2.63%
> 35% up to and including 40%	4.12%	3.86%
> 40% up to and including 45%	3.51%	3.44%
> 45% up to and including 50%	5.05%	5.12%
> 50% up to and including 55%	5.46%	5.82%
> 55% up to and including 60%	6.80%	6.82%
> 60% up to and including 65%	7.58%	7.58%
> 65% up to and including 70%	10.76%	10.28%
> 70% up to and including 75%	11.67%	12.18%
> 75% up to and including 80%	28.27%	28.04%
> 80% up to and including 85%	2.05%	1.80%
> 85% up to and including 90%	5.17%	5.48%
> 90% up to and including 95%	0.95%	0.63%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

## Mortgage Insurance

	\$ % at Issue	Jul - 12
Genworth	27.40%	20.39%
PMI Mortgage Insurance Ltd	72.60%	79.62%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jul - 12</u>
> 6 months up to and including 9 months	1.29%	0.00%
> 9 months up to and including 12 months	8.97%	0.00%
> 12 months up to and including 15 months	15.19%	1.32%
> 15 months up to and including 18 months	8.18%	9.14%
> 18 months up to and including 21 months	6.89%	15.44%
> 21 months up to and including 24 months	22.57%	8.43%
> 24 months up to and including 36 months	8.20%	25.39%
> 36 months up to and including 48 months	7.89%	9.63%
> 48 months up to and including 60 months	4.98%	8.93%
> 60 months up to and including 72 months	3.49%	5.37%
> 72 months up to and including 84 months	2.61%	4.21%
> 84 months up to and including 96 months	3.98%	2.41%
> 96 months up to and including 108 months	1.32%	3.68%
> 108 months up to and including 120 months	4.45%	1.22%
> 120 months	0.00%	4.83%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 12</u>
ACT - Metro	1.97%	2.05%
Total ACT	1.97%	2.05%
NSW - Inner city	0.07%	0.07%
NSW - Metro	29.48%	29.36%
NSW - Non metro	10.42%	10.53%
Total NSW	39.98%	39.96%
NT - Metro	0.55%	0.58%
NT - Non metro	0.16%	0.17%
Total NT	0.72%	0.75%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	8.52%
QLD - Non metro	7.14%	7.25%
Total QLD	15.63%	15.77%
SA - Inner city	0.00%	0.00%
SA - Metro	7.18%	7.07%
SA - Non metro	0.89%	0.89%
Total SA	8.07%	7.97%
TAS - Inner city	0.03%	0.03%
TAS - Metro	0.56%	0.59%
TAS - Non metro	0.46%	0.49%
Total TAS	1.05%	1.11%
VIC - Inner city	0.37%	0.39%
VIC - Metro	19.45%	19.10%
VIC - Non metro	2.11%	2.14%
Total VIC	21.93%	21.63%
WA - Inner city	0.15%	0.16%
WA - Metro	9.01%	9.09%
WA - Non metro	1.50%	1.51%
Total WA	10.66%	10.76%
Total Inner City	0.63%	0.65%
Total Metro	76.69%	76.36%
Total Non Metro	22.68%	22.98%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-12	0.03%	0.00%	0.00%	0.03%
Jul-12	0.04%	0.00%	0.00%	0.04%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-12	4.00	833,766

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-12	-	-

<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2012	-	-	-	-
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jun-12	-	0.00%	\$ 650,000,000
Jul-12	-	0.00%	\$ 629,015,040
Total	-	-	-

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jun-12	21.03%
Jul-12	16.19%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	2,282,320.55
Liquidity Reserve Account	6,290,150.40	-
Overcollateralisation	1,630,000.00	-

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&amp;P /</u>	<u>Rating Trigger S&amp;P /</u>
<u>Role</u>		<u>Fitch</u>	<u>Fitch</u>
Fixed Rate Swap Provider	AMP Bank Limited	A-1/not rated	A-1/F1
Liquidity Reserve Account Holder	Westpac	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1

<u>SERVICER</u>	<u>Party</u>
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-1 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	