

# PROGRESS 2012-1 TRUST

Wednesday, 11 July 2012 - Payment Date

Transaction Name: Progress 2012-1 Trust  
 Trustee: Perpetual Trustee Company Limited  
 Security Trustee: P.T. Limited  
 Originator: AMP Bank Limited  
 Servicer & Custodian: AMP Bank Limited  
 Issue Date: Tuesday, 29th May 2012  
 Maturity Date: Friday, 11th December 2043  
 Payment Date: The 11th day of each month  
 Business Day for Payments: Sydney & Melbourne  
 Determination Date & Ex-Interest Date: Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	155bps	Actual/366
Class AB Notes	1 M BBSW	285bps	Actual/366
Class B1 Notes	1 M BBSW	425bps	Actual/366
Class B2 Notes	1 M BBSW	undisclosed	Actual/366

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Fitch
Class A Notes	A\$	602,750,000.00	581,765,040.27	581,765,040.27	92.73%	92.73%	AAA / AAA
Class AB Notes	A\$	31,280,000.00	31,280,000.00	31,280,000.00	4.81%	4.99%	AAA / AAA
Class B1 Notes	A\$	14,340,000.00	14,340,000.00	14,340,000.00	2.21%	2.29%	AA-/n.r.
Class B2 Notes	A\$	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.26%	AA-/n.r.
<b>TOTAL</b>		<b>650,000,000.00</b>	<b>627,385,040.27</b>	<b>627,385,040.27</b>	<b>100.00%</b>	<b>100.00%</b>	

**Current Payment Date:**

Wednesday, 11 July 2012

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	1.0000	5.1719%	11-Jul-12	60,275	60.93	348.15	0.9652
Class AB Notes	1.0000	6.4719%	11-Jul-12	3,128	76.24	-	1.0000
Class B1 Notes	1.0000	7.8719%	11-Jul-12	1,434	92.74	-	1.0000
Class B2 Notes	1.0000	undisclosed	11-Jul-12	163	undisclosed	-	1.0000
<b>TOTAL</b>				<b>64,837</b>	<b>229.91</b>	<b>348.15</b>	

**COLLATERAL INFORMATION**

**At Issue**

**Jun - 12**

Total pool size:	\$645,129,623.00	\$635,045,931.62
Total Number Of Loans (UnConsolidated):	4054	4002
Total number of loans (consolidating split loans):	2424	2394
Average loan Size:	\$266,143.00	\$265,265.64
Maximum loan size:	\$750,000.00	\$750,000.00
Total property value:	\$1,186,909,227.00	\$1,174,821,583.00
Number of Properties:	2575	2546
Average property value:	\$460,936.00	\$461,438.17
Average current LVR:	57.00%	56.72%
Average Term to Maturity (months):	289	288.40
Maximum Remaining Term to Maturity (months):	350	348.99
Weighted Average Seasoning (months):	42	43.31
Weighted Average Current LVR:	64.10%	63.97%
Weighted Average Term to Maturity (months):	303	302.58
% of pool with loans > \$500,000:	13.00%	12.85%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans(Value):	17.30%	17.29%
% Interest Only loans (Value):	48.90%	49.14%
Weighted Average Coupon:	6.80%	6.53%
Investment Loans:	28.00%	28.02%

**Outstanding Balance Distribution**

**\$ % at Issue**

**Jun - 12**

> \$0 up to and including \$100,000	2.57%	2.54%
> \$100,000 up to and including \$150,000	3.88%	3.93%
> \$150,000 up to and including \$200,000	9.12%	9.29%
> \$200,000 up to and including \$250,000	13.65%	13.47%
> \$250,000 up to and including \$300,000	15.69%	16.06%
> \$300,000 up to and including \$350,000	13.09%	13.00%
> \$350,000 up to and including \$400,000	13.64%	13.71%
> \$400,000 up to and including \$450,000	9.35%	9.17%
> \$450,000 up to and including \$500,000	5.95%	5.97%
> \$500,000 up to and including \$550,000	4.45%	4.60%
> \$550,000 up to and including \$600,000	3.48%	3.27%
> \$600,000 up to and including \$650,000	2.43%	2.57%
> \$650,000 up to and including \$700,000	1.78%	1.60%
> \$700,000 up to and including \$750,000	0.90%	0.81%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Outstanding Balance LVR Distribution**

**\$ % at Issue**

**Jun - 12**

> 0% up to and including 25%	3.98%	4.20%
> 25% up to and including 30%	2.01%	1.95%
> 30% up to and including 35%	2.61%	2.71%
> 35% up to and including 40%	4.12%	4.16%
> 40% up to and including 45%	3.51%	3.54%
> 45% up to and including 50%	5.05%	5.20%
> 50% up to and including 55%	5.46%	5.31%
> 55% up to and including 60%	6.80%	7.06%
> 60% up to and including 65%	7.58%	7.33%
> 65% up to and including 70%	10.76%	10.93%
> 70% up to and including 75%	11.67%	11.61%
> 75% up to and including 80%	28.27%	28.04%
> 80% up to and including 85%	2.05%	1.84%
> 85% up to and including 90%	5.17%	5.24%
> 90% up to and including 95%	0.95%	0.88%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Mortgage Insurance**

**\$ % at Issue**

**Jun - 12**

Genworth	27.40%	20.77%
PMI Mortgage Insurance Ltd	72.60%	79.23%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jun - 12</u>
> 6 months up to and including 9 months	1.29%	0.00%
> 9 months up to and including 12 months	8.97%	0.58%
> 12 months up to and including 15 months	15.19%	1.94%
> 15 months up to and including 18 months	8.18%	19.47%
> 18 months up to and including 21 months	6.89%	8.73%
> 21 months up to and including 24 months	22.57%	7.78%
> 24 months up to and including 36 months	8.20%	24.36%
> 36 months up to and including 48 months	7.89%	7.32%
> 48 months up to and including 60 months	4.98%	8.38%
> 60 months up to and including 72 months	3.49%	5.19%
> 72 months up to and including 84 months	2.61%	3.86%
> 84 months up to and including 96 months	3.98%	2.49%
> 96 months up to and including 108 months	1.32%	4.02%
> 108 months up to and including 120 months	4.45%	1.34%
> 120 months	0.00%	4.52%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 12</u>
ACT - Metro	1.97%	1.99%
Total ACT	1.97%	1.99%
NSW - Inner city	0.07%	0.07%
NSW - Metro	29.48%	29.42%
NSW - Non metro	10.42%	10.41%
Total NSW	39.98%	39.91%
NT - Metro	0.55%	0.56%
NT - Non metro	0.16%	0.17%
Total NT	0.72%	0.73%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.49%	8.48%
QLD - Non metro	7.14%	7.15%
Total QLD	15.63%	15.63%
SA - Inner city	0.00%	0.00%
SA - Metro	7.18%	7.21%
SA - Non metro	0.89%	0.86%
Total SA	8.07%	8.07%
TAS - Inner city	0.03%	0.03%
TAS - Metro	0.56%	0.56%
TAS - Non metro	0.46%	0.47%
Total TAS	1.05%	1.06%
VIC - Inner city	0.37%	0.38%
VIC - Metro	19.45%	19.44%
VIC - Non metro	2.11%	2.10%
Total VIC	21.93%	21.91%
WA - Inner city	0.15%	0.15%
WA - Metro	9.01%	9.03%
WA - Non metro	1.50%	1.52%
Total WA	10.66%	10.70%
Total Inner City	0.63%	0.63%
Total Metro	76.69%	76.69%
Total Non Metro	22.68%	22.68%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARRARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jun-12	0.03%	0.00%	0.00%	0.03%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-12	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jun-12	-	-

<u>MORTGAGE INSURANCE</u>	<u>No. of claims</u>	<u>Gross claim (A\$)</u>	<u>Gross payment (A\$)</u>	<u>LMI net loss</u>
2012	-	-	-	-
Total	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jun-12	-	0.00%	\$ 650,000,000
Total	-	-	-

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jun-12	21.03%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	n/a	2,538,465.80
Liquidity Reserve Account	6,500,000.00	-
Overcollateralisation	1,630,000.00	-

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&amp;P / Fitch</u>	<u>Rating Trigger S&amp;P / Fitch</u>
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Fixed Rate Swap Provider	AMP Bank Limited		
Liquidity Reserve Account Holder	Westpac		
Bank Account Provider	Westpac		

<u>SERVICER</u>	<u>Party</u>
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	A / A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-1 Trust Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)