PROGRESS 2012-1 TRUST

Wednesday, 11 June 2014 - Payment Date

Transaction Name: Trustee:

Security Trustee: Originator: Servicer & Custodian: Issue Date: Maturity Date: Payment Date: Business Day for Payments: Determination Date & Ex-Interest Date: Progress 2012-1 Trust Perpetual Trustee Company Limited P.T. Limited AMP Bank Limited AMP Bank Limited AMP Bank Limited Tuesday, 29th May 2012 Friday, 11th December 2043 The 11th day of each month Sydney & Melbourne Three Business Days before each Payment Date.

Class A Notes Class AB Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class A Notes Class B1 Notes 1.	A\$ A\$ A\$ A\$ A\$ A\$ A\$ A\$ A\$ A\$	Base 1 M BBSW 1 M BBSW 1 M BBSW 1 M BBSW 1 M BBSW Initial Stated Amount 602,750,000.00 31,280,000.00 14,340,000.00 1650,000,000.00 1,630,000.00 051,630,000.00 Wednesday, 11 June 201	Margin 155bps 285bps 425bps undisclosed Current Invested Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99 4	Interest Calculation Actual/365 Actual/365 Actual/365 Actual/365 Current Stated Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	Percentages at Issue 92.50% 4.80% 2.20% 0.25% 99.75% 0.25% 100.00%	Current Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44% 100.00%	Rating S&P/Fitch AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class AB Notes Class B1 Notes Class B2 Notes Class B2 Notes Class AB Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 1. Class AB Notes 1. Class B1 Notes 1. Class B2	A\$ A\$ A\$ A\$ A\$ A\$	1 M BBSW 1 M BBSW 1 M BBSW Initial Stated Amount 602,750,000.00 31,280,000.00 14,3340,000.00 1,630,000.00 1,630,000.00 651,630,000.00	285bps 425bps undisclosed Current Invested Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	Actual/365 Actual/365 Actual/365 Current Stated Amount 324,820,039,99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039,99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class B1 Notes Class B2 Notes Class B2 Notes Class AB Notes Class B1 Notes Class B1 Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 0, Class B1 Notes 1, Class B1 Notes 1, Class B2 Not	A\$ A\$ A\$ A\$ A\$ A\$	1 M BBSW 1 M BBSW Initial Stated Amount 602,750,000.00 31,280,000.00 14,340,000.00 650,000,000.00 1,630,000.00 651,630,000.00	425bps undisclosed Current Invested Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99	Actual/365 Actual/365 Current Stated Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class B2 Notes Class A Notes Class AB Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 0. Class B1 Notes 1. Class B2 Notes 1. Class B2 Notes 1. Class B2 Notes 1. Class B1 Notes 1. Class B1 Notes 1. Class B2 Notes 1. Clas	A\$ A\$ A\$ A\$ A\$ A\$	1 M BBSW Initial Stated Amount 602,750,000.00 31,280,000.00 14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	undisclosed Current Invested Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	Actual/365 Current Stated Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Current Payment Date: Class A Notes Class A Notes Class B1 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class B1 Notes Class B1 Notes 1. Class B2 Notes 1.	A\$ A\$ A\$ A\$ A\$ A\$	Initial Stated Amount 602,750,000.00 31,280,000.00 14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	Current Invested Amount 324,820,039.99 31,280,000.00 14,340,000.00 372,070,039.99 1,630,000.00 373,700,039.99	Current Stated Amount 324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class A Notes Class AB Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 1. Class B1 Notes 1. Class B2 Notes 1. TOTAL TOTAL	A\$ A\$ A\$ A\$ A\$ A\$	602,750,000.00 31,280,000.00 14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	Amount 324,820,039.99 31,280,000.00 14,340,000.00 372,070,039.99 1,630,000.00 373,700,039.99	324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	Percentages 86.92% 8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class A Notes Class B Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 1. Class B1 Notes 1. Class B2 Notes 1. Class B2 Notes 1. TOTAL	A\$ A\$ A\$ A\$ A\$ A\$	602,750,000.00 31,280,000.00 14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99	324,820,039.99 31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	92.50% 4.80% 2.20% 0.25% 99.75% 0.25%	86.92% 8.37% 3.84% 0.44% 99.56%	AAA / AAA AAA / AAA AA-/n.r. AA-/n.r.
Class AB Notes Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 0. Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. Class B2 Notes 1. Class B2 Notes 1. Class B1 Notes 1. Class B1 Notes 1. Class B1 Notes 1. Class B2 Notes	A\$ A\$ A\$ A\$ Payment ate Bond	31,280,000.00 14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	31,280,000.00 14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99	31,280,000.00 14,340,000.00 1,630,000.00 <u>372,070,039.99</u> 1,630,000.00	4.80% 2.20% 0.25% 99.75% 0.25%	8.37% 3.84% 0.44% 99.56% 0.44%	AAA / AAA AA-/n.r. AA-/n.r.
Class B1 Notes Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes 0. Class AB Notes 1. Class B2 Not	A\$ A\$ A\$ Payment ate Bond	14,340,000.00 1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99	14,340,000.00 1,630,000.00 372,070,039.99 1,630,000.00	2.20% 0.25% 99.75% 0.25%	3.84% 0.44% 99.56% 0.44%	AA-/n.r. AA-/n.r.
Class B2 Notes TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class A Notes Class B1 Notes 1. Class B2 Notes 1	A\$ A\$ Payment ate Bond	1,630,000.00 650,000,000.00 1,630,000.00 651,630,000.00	1,630,000.00 372,070,039.99 1,630,000.00 373,700,039.99	1,630,000.00 372,070,039.99 1,630,000.00	0.25% 99.75% 0.25%	0.44% 99.56% 0.44%	AA-/n.r.
TOTAL Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class AB Notes 1. Class B2	A\$ Payment ate Bond	650,000,000.00 1,630,000.00 651,630,000.00	372,070,039.99 1,630,000.00 373,700,039.99	372,070,039.99 1,630,000.00	99.75% 0.25%	99.56% 0.44%	
Capital Units TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. Class B2 Notes 1. TOTAL TOTAL	Payment ate Bond	1,630,000.00	1,630,000.00	1,630,000.00	0.25%	0.44%	
TOTAL Current Payment Date: Pre P Dat Fa Class A Notes Class AB Notes Class B1 Notes 1. Class B2 Notes	Payment ate Bond	651,630,000.00	373,700,039.99				-
Current Payment Date: Pre P Dat Fa Class A Notes Class AB Notes Class BI Notes Class BI Notes Class B2 Notes Class B2 Notes Class B2 Notes Class B2 Notes Class B2 Notes Pre P Pre P Dat Fa Dat Fa Class A Notes Class A Notes Cla	ate Bond	· · ·		373,700,039.99	100.00%	100.00%	-
Pre P Dat Fa Class A Notes 0. Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. Class B2 Notes 1. TOTAL	ate Bond	Wednesday, 11 June 2014	4				
Dat Fa Class A Notes 0. Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. TOTAL	ate Bond						
Fa Class A Notes 0. Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1.							
Class A Notes 0. Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. TOTAL TOTAL				Initial Issued Notes	Interest Payment (per	Principal Payment	Post Payment Date Bond
Class AB Notes 1. Class B1 Notes 1. Class B2 Notes 1. TOTAL	Factors	Coupon Rate	Coupon Rate Reset Date	(No.)	security)	(per security)	Factors
Class B1 Notes 1. Class B2 Notes 1. TOTAL	0.5560	4.2050%	11-Jun-14	60,275	19.22	171.52	0.5389
Class B2 Notes 1. TOTAL	1.0000	5.5050%	11-Jun-14	3,128	45.25	-	1.0000
TOTAL	1.0000	6.9050%	11-Jun-14	1,434	56.75	-	1.0000
	1.0000	undisclosed	11-Jun-14	163	undisclosed	-	1.0000
COLLATERAL INFORMATION				64,837	121.22	171.52	
			<u>At Issue</u>		<u> May - 14</u>		
Total pool size:			\$645,129,623.00		\$369,816,269.22		
Total Number Of Loans (UnConsolidated):			4054		2485		
Total number of loans (consolidating split loans):			2424		1543		
Average loan Size:			\$266,143.00		\$239,673.54		
Maximum loan size:			\$750,000.00		\$734,151.86		
Total property value:			\$1,186,909,227.00		\$743,373,698.00		
Number of Properties:			2575		1626		
Average property value:			\$460,936.00		\$457,179.40		
Average current LVR:			57.00%		52.36%		
Average Term to Maturity (months):			289		267.00		
Maximum Remaining Term to Maturity (months):			350		324.89		

Maximum loan size:	\$750,000.00	\$734,151.86
Total property value:	\$1,186,909,227.00	\$743,373,698.00
Number of Properties:	2575	1626
Average property value:	\$460,936.00	\$457,179.40
Average current LVR:	57.00%	52.36%
Average Term to Maturity (months):	289	267.00
Maximum Remaining Term to Maturity (months):	350	324.89
Weighted Average Seasoning (months):	42	64.75
Weighted Average Current LVR:	64.10%	62.12%
Weighted Average Term to Maturity (months):	303	283.10
% of pool with loans > \$500,000:	13.00%	9.75%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	95.00%	95.00%
% Fixed Rate Loans(Value):	17.30%	11.63%
% Interst Only loans (Value):	48.90%	46.39%
Weighted Average Coupon:	6.80%	5.33%
Investment Loans:	28.00%	29.76%
Outstanding Balance Distribution	<u>\$ % at Issue</u>	<u>May - 14</u>
> \$0 and ≤ \$100,000	3.88%	3.22%
> \$100,000 and ≤ \$150,000	9.12%	5.50%
> \$150,000 and ≤ \$200,000	13.65%	9.97%
> \$200,000 and ≤ \$250,000	18.26%	14.77%
> \$250,000 and ≤ \$300,000	13.09%	17.00%
> \$300,000 and ≤ \$350,000	13.64%	13.55%
> \$350,000 and ≤ \$400,000	9.35%	13.39%
> \$400,000 and ≤ \$450,000	5.95%	7.48%
> \$450,000 and ≤ \$500,000	4.45%	5.37%
> \$500,000 and ≤ \$550,000	3.48%	3.81%
> \$550,000 and ≤ \$600,000	2.43%	2.81%
> \$600,000 and ≤ \$650,000	1.78%	2.19%
> \$650,000 and ≤ \$700,000	0.90%	0.36%
> \$700,000 and ≤ \$750,000	0.00%	0.59%
Total	100.00%	100.00%

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NSW - Inter city 0.07% 0.00% NSW - Metro 29.48% 28.44% NSW - Non metro 10.42% 10.69% NSW - Non metro 0.55% 0.47% NT - Metro 0.55% 0.47% NT - Metro 0.16% 0.10% NT - Morn metro 0.16% 0.10% Total NT 0.72% 0.58% QLD - Inner city 0.00% 0.00% QLD - Metro 8.49% 9.12% QLD - Non metro 7.14% 8.25% Total QLD 15.63% 17.37% SA - Inner city 0.00% 0.02% SA - Metro 7.18% 7.22% SA - Metro 0.38% 0.02% SA - Metro 0.03% 0.05% SA - Metro 0.16% 0.55% SA - Metro 0.37% 0.62% Total SA 8.07% 8.86% Total SA 0.03% 0.05% YC - Metro 0.37% 0.42% VIC - Metro 1.9			
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lotal 100.00% 100.00%	ACT - Metro Total ACT NSW - Inner city NSW - Non metro Total NSW NT - Metro NT - Non metro Total NT QLD - Inner city QLD - Non metro Total QLD SA - Inner city SA - Metro SA - Inner city SA - Metro TAS - Non metro Total SA TAS - Inner city TAS - Metro TAS - Non metro Total TAS VIC - Inner city VIC - Inner city VIC - Non metro Total TAS VIC - Inner city WA - Inner city WA - Inner city WA - Metro Total Inner City Total Inner City	1.97% 1.97% 0.07% 29.48% 39.98% 0.55% 0.16% 0.72% 0.00% 8.49% 7.14% 15.63% 0.00% 7.18% 0.89% 8.07% 0.03% 0.65% 0.46% 1.05% 0.37% 19.45% 2.11% 2.11% 2.11% 2.11% 2.11% 1.93% 0.15% 9.01% 1.05% 0.15% 0.01% 0.15% 0.03% 0.15% 0.03% 0.5% 0.03% 0.5% 0.15% 0.03% 0.5% 0.03% 0.5% 0.15% 0.03% 0.5% 0.05% 0.05% 0.05% 0.15% 0.05% 0.	1.87% 1.87% 1.87% 0.00% 28.44% 10.69% 39.13% 0.47% 0.10% 0.58% 0.00% 9.12% 8.25% 17.37% 0.02% 7.92% 0.92% 8.86% 0.05% 0.55% 0.50% 1.10% 1.47% 20.99% 0.24% 8.08% 1.79% 1.47% 20.99% 0.24% 8.08% 1.79% 1.47% 1.47% 1.47% 1.47% 1.47% 1.47% 1.55% 1.47% 1.4
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an 13					
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eb-14 2 368,312 har-14 8 1,577,420 pr-14 7 1,436,025 fay-14 6 1,361,496 AORTGAGE IN POSSESSION No. of Accounts NIL Amount (S) NIL AORTGAGE INSURANCE No. of claims Gross claim (AS) otal - - atal 1 96,657.54 otal 1 96,657.54 otal 1 96,657.54 total 1 96,90,10,000 up-12 - 0.000% \$ total 0.00					
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ug-12 - 0.00% \$ 618,421,249	lun-12	-			
	Jul-12	-	0.00%	\$ 629,015,040	
	Aug-12	-	0.00%	\$ 618,421,249	
	Sep-12	-	0.00%	\$ 604,773,815	

Jun-12	-	0.00% \$	650,000,000
Jul-12	-	0.00% \$	629,015,040
Aug-12	-	0.00% \$	618,421,249
Sep-12	-	0.00% \$	604,773,815
Oct-12	-	0.00% \$	594,301,182
Nov-12	-	0.00% \$	577,066,489
Dec-12	-	0.00% \$	564,572,025
Jan-13	-	0.00% \$	552,615,786
Feb-13	388,114.59	0.86% \$	543,296,897
Mar-13	-	0.00% \$	533,703,369
Apr-13	338,706.53	0.78% \$	524,212,559
May-13	356,972.13	0.83% \$	516,405,276
Jun-13	222,750.38	0.53% \$	505,497,943
Jul-13	404,341.74	0.98% \$	495,030,656
Aug-13	307,676.90	0.77% \$	482,120,281
Sep-13	388,392.17	0.99% \$	473,088,558
Oct-13	239,439.57	0.62% \$	463,428,711
Nov-13	184,404.11	0.49% \$	448,994,204
Dec-13	213,396.80	0.59% \$	437,725,857
Jan-14	327,379.44	0.92% \$	425,839,142
Feb-14	365,727.90	1.05% \$	416,630,282
Mar-14	77,590.69	0.23% \$	406,771,537
Apr-14	213,461.49	0.65% \$	393,009,827
May-14	183,413.36	0.58% \$	382,408,659
Total	4,028,354.43		

ANNUALISED CPR	<u>CPR % p.a</u>		
Jun-12	21.03%		
Jul-12	16.19%		
Aug-12	21.12%		
Sep-12	16.89%		
Oct-12	27.75%		
Nov-12	20.48%		
Dec-12	20.56%		
Jan-13	16.13%		
Feb-13	17.43%		
Mar-13	17.77%		
Apr-13	14.54%		
May-13	20.98%		
Jun-13	20.52%		
Jul-13	25.62%		
Aug-13	18.51%		
Sep-13	20.25%		
Oct-13	30.16%		
Nov-13	24.60%		
Dec-13	26.56%		
Jan-14	21.34%		
Feb-14	23.34%		
Mar-14	32.41%		
Apr-14	26.52%		
May-14	26.45%		
RESERVES	Available	Drawn	
Principal Draw	n/a		
Liquidity Reserve Account	3,824,086.59		
Overcollateralisation	1,630,000.00		
SUPPORTING RATINGS	_		
Role	Party	Current Rating S&P /	Rating Trigger S&P /
		Fitch	Fitch
Fixed Rate Swap Provider	AMP Bank Limited	A+ /not rated	A-1/F1
Liquidity Reserve Account Holder	Commonwealth Bank	A-1+/F1+	A-1+/F1
Bank Account Provider	Westpac	A-1+/F1+	A-1+/F1
SERVICER			
Servicer:	AMP Bank Limited		
Servicer Ranking or Rating:	A / A2		
Servicer Rating:	N/A		
Servicer Experience:	Progress 2005-2 Trust		
	Progress 2006-1 Trust		
	Progress 2007-1G Trust		
	Progress 2008-1R Trust		
	Progress 2009-1 Trust		
	Progress 2000 1 Trust		
	Progress 2010 1 Trust		
	Progress 2012-1 Trust		
	Progress 2012-1 Trust Progress 2012-2 Trust		
	Progress 2012-2 Trust		
	Progress Warehouse Tru	st No. 1	
	Progress Warehouse Tru Progress 2014-1 Trust	51 NO .1	
Back-Up Servicer:	Perpetual Trustee (Cold)		