## Article 122a of CRD2 retention of interest report for Progress 2012-1 Trust

Transaction Name CRD2 Pool Tuesday, 29th May 2012 Friday, 11th December 2043 May - 13 Closing Date: Maturity Date: Reporting Date

AMP Bank Limited will retain on an ongoing basis a net economic interest in randomly selected exposure equivalent to no less than 5% of the aggregate principal balance of the securitised exposure in accordance with paragraph (1)(c) of Article 122a. Each prospective investor that is required to comply with Article 122a (as implemented in each relevant jurisdiction) is required to independently assess and determine the sufficiency of the information described in this report generally for the purposes of complying with Article 122a and none of the Trustee, AMP Bank Lmited and each other party to a Transaction Document makes any representation that the information described in this report is sufficient in all circumstances for such purposes. Each Prospective noteholder should ensure that they comply with the implementing provisions in repect of Article 122a in their relevant jurisdiction.

COLLATERAL INFORMATION	<u>At Issue</u>	<u>May - 13</u>
Total pool size:	\$32,112,964.30	\$24,664,097.89
Total Number Of Loans (UnConsolidated):	182	149
Total number of loans (consolidating split loans):	117	96
Average loan Size:	\$274,469.78	\$256,917.69
Maximum loan size:	\$612,887.20	\$557,000.00
Total property value:	\$59,513,000.00	\$47,336,000.00
Number of Properties:	122 \$487,811.48	101 \$468,673.27
Average property value: Average current LVR:	\$487,811.48 58.22%	\$468,673.27 56.02%
Average Term to Maturity (months):	293.07	278.77
Maximum Remaining Term to Maturity (months):	348.89	336.82
Weighted Average Seasoning (months):	35.48	47.65
Weighted Average Current LVR:	62.98%	63.08%
Weighted Average Term to Maturity (months):	309.21	296.03
% of pool with loans > \$500,000:	5.29%	2.26%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	89.96%	89.93%
% Fixed Rate Loans(Value):	26.00%	19.74%
% Interst Only loans (Value):	45.19%	44.10%
Weighted Average Coupon:	6.57%	5.87%
Investment Loans:	25.26%	23.87%
Outstanding Balance Distribution	<u>\$ % at Issue</u>	<u>May - 13</u>
> \$0 and ≤ \$100,000	1.62%	1.69%
> \$100,000 and ≤ \$150,000	4.92%	3.06%
> \$150,000 and ≤ \$200,000	8.91%	11.79%
> \$200,000 and ≤ \$250,000	11.37%	12.65%
> \$250,000 and ≤ \$300,000	15.33%	13.23%
> \$300,000 and ≤ \$350,000	17.41% 13.03%	21.31% 10.63%
> \$350,000 and ≤ \$400,000 > \$400,000 and ≤ \$450,000	13.03%	13.69%
> \$450,000 and ≤ \$500,000 > \$450,000 and ≤ \$500,000	6.09%	9.68%
> \$500,000 and \$ \$550,000	1.65%	0.00%
> \$550,000 and ≤ \$600,000	1.73%	2.26%
> \$600,000 and ≤ \$650,000	1.91%	0.00%
> \$650,000 and ≤ \$700,000	0.00%	0.00%
> \$700,000 and ≤ \$750,000	0.00%	0.00%
Total	100.00%	100.00%
Outstanding Balance LVR Distribution	5 % at Issue	May - 13
> 0% and ≤ 25%	3.35%	3.32%
> 25% and ≤ 30%	3.09%	2.17%
> 30% and ≤ 35%	3.93%	1.94%
> 35% and ≤ 40%	1.90%	5.30%
> 40% and ≤ 45%	5.01%	5.01%
> 45% and ≤ 50%	6.59%	4.15%
> 50% and ≤ 55%	5.56%	7.43%
> 55% and ≤ 60%	10.22%	11.99%
> 60% and ≤ 65%	9.13%	8.20%
> 65% and ≤ 70%	2.91%	6.55%
> 70% and ≤ 75%	14.60%	12.78%
> 75% and ≤ 80%	27.46%	22.00%
> 80% and ≤ 85%	1.77%	3.36%
> 85% and ≤ 90%	4.47% 0.00%	5.79%
> 90% and ≤ 95% Total	0.00% 100.00%	0.00% 100.00%
Mortgage Insurance	\$ % at Issue	May - 13
Genworth	25.41%	19.57%
QBE Total	8.95%	11.29%
Total	34.36%	30.86%

2- Part Land and S. 12 miles   1.045	Seasoning Analysis		\$ % at Issue	<u>2</u>	May - 13
> 2 Enths and 5 1 Enths   3.27%   2.25	> 6 mths and ≤ 9 mths		0.50%	6	0.00%
					0.00%
2   S m ths and 2   2 m ths   2 m ths   2 m ths   2 m ths   2 m ths and 5 m ths   3.57k   2 m ths and 6 m ths   3.57k   3 m ths					0.00%
2-2 mins and 5 2 mins   3.57%   3.57%   3.57%   3.58 mins   3.21.13%   3.58 mins   3.21.13%   3.58 mins   3.21.13%   3.58 mins   3.22.13%   3.58 mins   3.22.23%   3.22 mins and 5 2 mins   3.22 min					0.00%
>>A mit man of > 5 dermits   21.13 ki   5   5   5   5   5   5   5   5   5					0.00%
2-56 mths and 5 48 mths   6.69%   2.2 mths   5.2 mths					3.22%
> 88 mts and 5 60 mths					50.73%
> 50 mits and 5 12 mits					20.87%
> 27 at this and 5 84 miles					6.18%
> 84 mths and \$ 96 mths					6.96%
> Se mits and \$2 100 mits         4.29%           - 100 mits and \$2 100 mits         0.00%           - 120 mits and \$2 100 mits         0.000%           - 120 mits and \$2 100 mits         100 000%           Geographic Distribution         \$ 3 to 1 issue           ACT - Metro         2.01%           Total ACT         2.01%           NSW - Inner city         0.00%           NSW - Metro         2.629%           1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					1.55%
\$100 mts and \$120 mts   \$25 mts   \$25 mts   \$100 mts   \$15 mts					3.73%
Securable   Stribution   Stratuse   Marketo   100.00%					0.67%
Total					2.91%
Machine   Mach					3.17% 100.00%
ACT - Metro	Total		100.007		100.00%
ACT - Metro	Geographic Distribution		\$ % at Issue	2	May - 13
Total ACT  NSW - Inner city NSW - Metro NSW - Non metro NSW -					0.00%
NSWMetro   26,29%   2   2   2   2   3   3   3   5   3   5   3   5   3   5   3   5   3   3	Total ACT				0.00%
NSWMetro	NSW - Inner city		0.00%	6	0.00%
NSW - Non metro Total NSW 34.67% 37. A67% 38.467% 38.467% 38.467% 39.4					28.13%
NT - Metro	NSW - Non metro		8.37%	6	9.47%
NT - Non metro Total NT QLD - Inner city QLD - Metro Q	Total NSW		34.67%	6	37.60%
NT - Non metro Total NT QLD - Inner city QLD - Metro QLD - Metro QLD - Metro QLD - Monetro QLD - Mon	NT - Metro		0.00%	6	0.00%
Total NT					0.00%
QLD - Inner city					0.00%
QLD - Morm metro			0.007		0.00%
SA - Inner city	QLD - Inner city		0.00%	6	0.00%
SA - Inner city	QLD - Metro		7.67%	6	9.93%
SA - Inner city	QLD - Non metro		5.12%	6	3.43%
SA - Morn metro  5.8 - Non metro  10.51% TAS - Inner city TAS - Inner city TAS - Metro 10.00% TAS - Metro 10.00% TAS - Metro 10.00% TOTAL TAS	Total QLD		12.78%	6	13.36%
SA - Morn metro  5.8 - Non metro  10.51% TAS - Inner city TAS - Inner city TAS - Metro 10.00% TAS - Metro 10.00% TAS - Metro 10.00% TOTAL TAS	SA - Inner city		0.00%	6	0.00%
SA-Nometro					9.06%
Total SA  TAS - Inner city TAS - Metro TAS - Metro TOTAL TAS - Met					0.79%
TAS - Non metro TAS - Non metro TAS - Non metro Total TAS  VIC - Inner city VIC - Metro VIC - Metro VIC - Mon metro Total VIC VIC - Mon metro Total VIC VIC - Mon metro Total VIC VIC - Non metro Total VI					9.85%
TAS - Non metro TAS - Non metro TAS - Non metro Total TAS  VIC - Inner city VIC - Metro VIC - Metro VIC - Mon metro Total VIC VIC - Mon metro Total VIC VIC - Mon metro Total VIC VIC - Non metro Total VI	TAS Innor situ		0.919	,	1.07%
TAS-No metro Total TAS  VIC - Inner city VIC - Non metro VIC -	· · · · · · · · · · · · · · · · · · ·				0.00%
Total TAS  VIC - Inner city VIC - Metro VIC - Mon metro VIC -					0.00%
VIC - Non metro       20.07%       2         VIC - Non metro       4.58%       2         Total VIC       0.00%       24.65%       2         WA - Inner city       0.00%       1         WA - Non metro       0.00%       1       1         Total VIC       0.81%       1 <td< td=""><td>Total TAS</td><td></td><td>0.81%</td><td>6</td><td>1.07%</td></td<>	Total TAS		0.81%	6	1.07%
VIC - Non metro       20.07%       2         VIC - Non metro       4.58%       2         Total VIC       0.00%       24.65%       2         WA - Inner city       0.00%       1         WA - Non metro       0.00%       1       1         Total VIC       0.81%       1 <td< td=""><td>VIC - Inner city</td><td></td><td>0.00%</td><td>6</td><td>0.00%</td></td<>	VIC - Inner city		0.00%	6	0.00%
VIC. Non metro         4.58% to 24.65%         2           Total VIC         24.65%         2           WA- Inner city         0.00% to 16.82% to 1         1           WA- Non metro         0.00% to 16.82% to 1         1           Total WA         16.82% to 1         1           Total Inner City         0.81% to 16.82% to 1         80.52% to 1           Total Metro         80.52% to 1         8           Total Metro         18.68% to 1         1           Total One Metro         18.68% to 1         1           Age to 1         10.00% to 0.00% to 0					22.36%
Total VIC 24.65% 2  WA - Inner city 0.00% 0.00% 1.66% 1.6.82% 1  WA - Non metro 0.00% 16.82% 1  Total WA - Non metro 0.00% 16.82% 1  Total Inner City 0.81% 16.82% 1  Total Inner City 0.81% 1.05% 1.000% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.01% 1.000% 1.00% 1.01% 1.00% 1.00% 1.01% 1.01% 1.00% 0					3.06%
WA - Non metro       16.82%       1         Total WA       0.00%       1         Total Inner City       0.81%       1         Total Metro       80.52%       8         Total Non Metro       18.68%       1         Total       100.00%       0.00%         ARREARS \$ % (scheduled balance basis)       31-60       61-90       90+       Total         ARREARS \$ % (scheduled balance basis)       31-60       61-90       90+       Total         Jul-12       1.01%       0.00%       0.00%       0.00%       1.01%         Jul-12       0.57%       0.00%       0.00%       0.00%       0.57%         Aug-12       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%         Sep-12       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       1.18%       0.00%       0.00%       0.00%       1.28%       2.63%       1.26%       1.26%       2.67%       2.63%       1.26%       2.67%       2.67%       2.67%       2.77%					25.41%
WA - Non metro       16.82%       1         Total WA       0.00%       1         Total Inner City       0.81%       1         Total Metro       80.52%       8         Total Non Metro       18.68%       1         Total       100.00%       0.00%         ARREARS \$ % (scheduled balance basis)       31-60       61-90       90+       Total         ARREARS \$ % (scheduled balance basis)       31-60       61-90       90+       Total         Jul-12       1.01%       0.00%       0.00%       0.00%       1.01%         Jul-12       0.57%       0.00%       0.00%       0.00%       0.57%         Aug-12       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%         Sep-12       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       0.00%       1.18%       0.00%       0.00%       0.00%       1.28%       2.63%       1.26%       1.26%       2.67%       2.63%       1.26%       2.67%       2.67%       2.67%       2.77%	WA - Inner city		0.00%	4	0.00%
WA - Non metro         0.00%           Total WA         16.82%           1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					12.71%
Total Inner City Total Inner City Total Metro Total Mon Metro Total Non Metro Total Non Metro Total Non Metro Total Non Metro Total					0.00%
Total Metro         80.52%         88           Total Non Metro         18.68%         1           Total         100.00%         10           ARREARS 5 % (scheduled balance basis)         31-60         61-90         90+         Total           Jun-12         1.01%         0.00%         0.00%         1.01%           Jul-12         0.57%         0.00%         0.00%         0.57%           Aug-12         0.00%         0.00%         0.00%         0.00%           Sep-12         0.00%         0.00%         0.00%         0.00%           Oct-12         1.18%         0.00%         0.00%         1.18%           Nov-12         1.38%         0.00%         0.00%         1.38%           Dec-12         1.11%         1.40%         0.00%         2.51%           Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%					12.71%
Total Metro         80.52%         88           Total Non Metro         18.68%         1           Total         100.00%         10           ARREARS 5 % (scheduled balance basis)         31-60         61-90         90+         Total           Jun-12         1.01%         0.00%         0.00%         1.01%           Jul-12         0.57%         0.00%         0.00%         0.57%           Aug-12         0.00%         0.00%         0.00%         0.00%           Sep-12         0.00%         0.00%         0.00%         0.00%           Oct-12         1.18%         0.00%         0.00%         1.18%           Nov-12         1.38%         0.00%         0.00%         1.38%           Dec-12         1.11%         1.40%         0.00%         2.51%           Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%	Total Inner City		0.919	,	1.07%
Total Non Metro   18.68%   1   1   1   1   1   1   1   1   1					
Total					82.19% 16.75%
Jun-12					100.00%
Jun-12	ARREARS \$ % (schoduled halance basis)	21.60	61-90	90+	Total
Jul-12         0.57%         0.00%         0.00%         0.57%           Aug-12         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         1.18%         0.00%         1					
Aug-12         0.00%         0.00%         0.00%         0.00%           Sep-12         0.00%         0.00%         0.00%         0.00%         0.00%           Oct-12         1.18%         0.00%         0.00%         1.18%           Nov-12         1.38%         0.00%         0.00%         1.38%           Dec-12         1.11%         1.40%         0.00%         2.51%           Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (5)         NIL    MORTGAGE IN POSSESSION					
Sep-12 O.00% Oct-12         0.00% O.00%         0.00% O.00%         0.00% O.00%           Nov-12 1.38% O.00% O.00% O.00% 1.38%         0.00% O.00% 1.38%           Dec-12 1.11% 1.40% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%         2.51% 0.00% 0.					
Oct-12         1.18%         0.00%         0.00%         1.18%           Nov-12         1.38%         0.00%         0.00%         1.38%           Dec-12         1.11%         1.40%         0.00%         2.51%           Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (\$)         NIL           MORTGAGE IN POSSESSION         No of Accounts Amount (\$)         Amount (\$)         Amount (\$)					
Nov-12         1.38%         0.00%         0.00%         1.38%           Dec-12         1.11%         1.40%         0.00%         2.51%           Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (5)         NIL           MORTGAGE IN POSSESSION         No of Accounts NIL         Amount (5)         Amount (5)					
Dec-12					
Jan-13         0.00%         1.16%         1.47%         2.63%           Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (\$)         NIL           MORTGAGE IN POSSESSION         No of Accounts Amount (\$)         Amount (\$)         -					
Feb-13         0.00%         0.00%         2.67%         2.67%           Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (\$)         NIL           MORTGAGE IN POSSESSION         No of Accounts Amount (\$)         Amount (\$)         -					
Mar-13         0.00%         0.00%         2.77%         2.77%           Apr-13         1.55%         0.00%         1.24%         2.79%           May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (5)         NIL           MORTGAGE IN POSSESSION         No of Accounts Amount (5)         Amount (5)         Amount (5)					
May-13         1.66%         0.00%         0.00%         1.66%           MORTGAGE SAFETY NET         No of Accounts NIL         Amount (\$) NIL         NIL <t< td=""><td>Mar-13</td><td></td><td></td><td></td><td></td></t<>	Mar-13				
MORTGAGE SAFETY NET  No of Accounts NIL  MORTGAGE IN POSSESSION  No of Accounts Amount (\$)  Amount (\$)		1.55%			
NIL NIL  MORTGAGE IN POSSESSION  No of Accounts	May-13	1.66%	0.00%	0.00%	1.66%
MORTGAGE IN POSSESSION No of Accounts - Amount (5)	MORTGAGE SAFETY NET				
<del></del>	MORTGAGE IN POSSESSION				
MORTGAGE INSURANCE No. of claims Gross claim (A\$) Gross payment (A\$) LMI net loss		-			
2012	MORTGAGE INSURANCE 2012	No. of claims	Gross claim (A\$)	Gross payment (A\$)	LMI net loss

ANNUALISED CPR	CPR % p.a
Jun-12	16.67%
Jul-12	13.84%
Aug-12	14.70%
Sep-12	2.56%
Oct-12	18.06%
Nov-12	14.04%
Dec-12	14.25%
Jan-13	36.21%
Feb-13	15.16%
Mar-13	30.98%
Apr-13	22.67%
May-13	51.60%